



राष्ट्रीय प्रौद्योगिकी संस्थान अगरतला

NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA
AGARTALA - 799046 (TRIPURA)

F. No. NITA. 62 (14-Alumni Affairs)/2025/1244-50

Date: 14 / 5 / 2025

NOTIFICATION

Modalities of the NIT Agartala Alumni Fund, which will be generated through voluntary contributions from alumni of NIT Agartala, are enclosed in Annexure-I for implementation in the institute.

This is issued with the approval of the competent authority.

[Col. (Dr.) Ashish Badola]
REGISTRAR

Copy to:

- 1) The Director, NIT Agartala for kind information.
- 2) The Chairman Alumni Affairs for kind information.
- 3) All Deans, NIT Agartala for kind information.
- 4) All HoDs, NIT Agartala for kind information.
- 5) The Dy. Registrar (Fin), NITA, for kind information.
- 6) The Assistant Registrar (Fin), NITA, for kind information.
- 7) The Audit Officer, NITA, for kind information.

[Col. (Dr.) Ashish Badola]
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ANNEXURE-I

MODALITIES OF NIT AGARTALA ALUMNI FUND

1. Introduction

The National Institute of Technology Agartala (NIT Agartala) Alumni Fund is a vital resource designed to support the growth, development, and enhancement of the institution's academic, research, and infrastructure capabilities. The fund is primarily generated through voluntary contributions from alumni, ensuring the continued excellence of NIT Agartala in delivering world-class education and fostering innovation.

2. Objectives of the Alumni Fund

The NIT Agartala Alumni Fund is primarily focused on enhancing the institution's educational environment and supporting various initiatives that benefit students, faculty, and the campus.

3. Fundraising Methods

The NIT Agartala Alumni Fund will be raised through a combination of the following methods:

- **One-Time Donations:** Alumni can make one-time contributions of any amount towards specific projects or as a general donation to the fund.
- **Recurring Donations:** Alumni are encouraged to make regular contributions on a monthly or annual basis via online banking or direct debit.
- **Alumni Events and Reunions:** The Alumni Association will organize regular events, including homecoming reunions and virtual gatherings, where fundraising activities will take place.
- **Corporate Donations and Sponsorships:** Alumni in senior positions within organizations are encouraged to secure corporate donations or sponsorships as part of their company's CSR initiatives.
- **Crowdfunding:** Digital crowdfunding platforms will be used to facilitate donations from a global network of alumni.

4. Management and Allocation of Funds

The management and allocation of the Alumni Fund will follow transparent and accountable procedures:

Alumni Affairs Office: The Alumni Affairs Office at NIT Agartala will be the primary body responsible for managing the alumni fund. This office will work in close collaboration with the administration and other relevant departments to ensure the effective utilization of the funds.

To streamline financial operations—including contributions, withdrawals, and financial reporting—a single current account named **"NIT AGARTALA ALUMNI FUND"** may be opened in a nationalized bank on the NIT Agartala campus. In the future, if required separate accounts may be opened for project-specific donations as per requirements. Bank accounts may be operated by usual authorized signatories of the institute.

- **Investments:** Every amount received shall be invested in the shape of risk free financial instruments such as a Term deposit or a Fixed Deposit (FD) in the designated bank for the maximum period offered by the bank. These can be renewed after the expiry of the tenure of

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the Term or Fixed Deposit. The deposits shall be linked to the single current account as stated above.

- **Overheads:** The slab for administrative overheads against contributions upon the proposed scheme will be as follows:

Contribution up to ₹50.0 Lakhs-10%

Contribution up to ₹ 50.0 Lakhs upto ₹1.0 Crore-7.5%

Above ₹1.0 Crore-5%

- The minimum amount for contribution in ₹ shall be fixed for various schemes based on the committed expenditures for the concerned schemes. In case the contribution is in foreign currency, the equivalent value shall be calculated based on the exchange rates.
- In view of future inflations (bank interest etc.) related to expenditure, the differential amount shall be borne by the concerned Alumni/Contributor(s)/Sponsors(s). If the donors do not contribute the differential amount, the same shall be adjusted from the principal amount of the scheme or the scheme may be discontinued at the discretion of the Institute in the event the principal amount is not enough to meet the differential expense.
- **Governing body:** A Governing body consisting of Director, Dean(s), Registrar, Chairman Alumni, selected alumni, faculty members, and administrative staff will oversee the allocation of funds half yearly, ensuring that they are used in line with institutional priorities and objectives.
- **Annual Budgeting:** The fund allocation will be reviewed annually, and a detailed report will be shared with donors, outlining how the funds have been utilized during the year.
- **Transparency and Accountability:** NIT Agartala will ensure that the management of funds is transparent by providing regular financial reports and updates on the progress of funded projects. The financial management will be subject to audits to maintain integrity and accountability. Auditing of accounts to be done internally.
- Management policies may be reviewed on regular intervals.

5. Fund Utilization

The alumni fund will be used in the following areas:

- **Scholarships and Fellowships:** Providing financial assistance to deserving students, particularly those from underprivileged backgrounds, to ensure equitable access to quality education.
- **Infrastructure Development:** Supporting the development and modernization of campus facilities, including classrooms, hostels, laboratories, and recreational areas.
- **Research and Innovation Support:** Funding faculty- and student-led research initiatives, promoting innovation, and establishing state-of-the-art research centers.
- **Student Development Programs:** Organizing workshops, seminars, and skill development programs for students, preparing them for global career opportunities such as mentorship programs, career counseling sessions, enhancement of alumni activities, and other student development activities aimed at bridging the gap between academic education and industry expectations.



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- **International Collaboration:** To support global partnerships, international exposure for students and faculty exchange programs.
- **Sustain Extracurricular Activities:** Help fund sports, arts, and cultural initiatives.
- **Alumni Engagement and Enhancement:** Strengthening the alumni network through regular events, meetings, and collaboration on initiatives that benefit the institute and its stakeholders.

6. Recognition and Acknowledgment of Contributions

NIT Agartala recognizes and appreciates the generosity of its alumni contributors:

- **Public Recognition:** Alumni donors will be recognized at alumni events, through newsletters, and on the official NIT Agartala website.
- **Donor Categories:** Donors will be categorized based on the size of their contribution:
- **Platinum Donor:** For those contributing more than ₹75 lakh.
- **Gold Donor:** For those contributing more than ₹50 lakh.
- **Silver Donor:** For smaller but valuable contributions, i.e., ₹25.00 lakh.
- **Naming Rights:** Major contributions may be recognized by naming specific infrastructure projects, scholarships, or programs after the donor or their family.
- **Exclusive Invitations:** Generous donors will receive exclusive invitations to alumni events, including annual reunions, special guest lectures, and institutional milestone celebrations.

7. Digital Platforms and Payment Methods

To facilitate seamless contributions from alumni, the following platforms and payment methods will be used:

Online Donation Portal: NIT Agartala will provide an easy-to-use, secure online platform for donations, where alumni can make contributions via credit cards, debit cards, net banking, and international payment systems.

- **Mobile Application:** An official NIT Agartala alumni app will enable alumni to donate, track contributions, and stay updated on alumni events.
- **Bank Transfers and Direct Payments:** Alumni can also contribute through direct bank transfers or by using the institution's official payment channels.

8. Alumni Engagement and Participation

Alumni involvement is a cornerstone of the success of the fund:

- **Advisory Roles:** Selected alumni may be invited to serve on advisory committees that help guide the allocation of funds and provide input on institutional priorities.
- **Mentorship Programs:** Alumni who are established professionals can offer mentorship to current students, supporting their personal and professional growth.
- **Guest Lectures and Webinars:** Alumni are encouraged to contribute to the academic community by delivering guest lectures, webinars, and workshops on topics related to their expertise.

9. Endowment and Long-Term Sustainability

- **Endowment Fund:** A portion of the alumni fund will be set aside to establish a permanent endowment fund. The income generated from the endowment will be used to support scholarships, faculty development, branch connect, and other long-term initiatives.

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- **Investment Strategy:** The endowment fund will be managed by a professional investment body to ensure its growth and sustainability, providing long-term financial support to the institute.

10. Communication and Reporting

To ensure transparency and maintain a strong relationship with alumni, the Alumni Affairs Office will:

- **Annual Reports:** Provide detailed annual reports on fund utilization, highlighting key achievements and ongoing projects funded by alumni contributions.
- **Newsletters and Updates:** Regular newsletters will keep alumni informed about their contributions' impact, upcoming initiatives, and engagement opportunities with the institution.

11. Conclusion

The NIT Agartala Alumni Fund plays a pivotal role in advancing the institution's mission to provide top-tier education, foster innovation, and develop globally competitive professionals. By contributing to the fund, alumni not only support the current generation of students but also ensure the long-term success and sustainability of the institution.

For more information on how to contribute or become involved with the NIT Agartala Alumni Fund, please contact the Alumni Affairs Office or visit our official website.

[Col. (Dr.) Ashish Badola]
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