



NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA
West Tripura, Pin: 799046

*Minutes of the 36th Meeting of the
Finance Committee
held on June 24, 2020*

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The Finance Committee, 36th meeting of National Institute of Technology, Agartala was held on June 24, 2020 at 11:00 am in the Virtual Class Room of NIT Agartala, Tripura.

The following members were present in the meeting:

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| (1) Prof. (Dr.) H. K. Sharma | : Chairperson of Finance Committee and Director of NIT Agartala. |
| (2) Mr. Madan Mohan | : Addl. Director General (HE), MHRD, Govt. of India |
| (3) Mrs. Darshana M. Dabral | : JS & FA, IFD, MHRD, Govt. of India. |
| (4) Dr. D. Bhattacharya | : Professor, Math. Dept., NIT Agartala. |
| (5) Dr. Govind Bhargava | : Member Secretary of FC and Registrar of NIT Agartala. |

Mr. Madan Mohan and Mrs. Darshana M. Dabral attended the meeting through video conference.

Prof. (Dr.) H. K. Sharma, Chairperson of Finance Committee and Director of NIT Agartala presided over the meeting and welcomed all members of the Board of Governors. The Chairperson also delivered his best wishes to stay safe during the COVID-19 pandemic situation.

The Chairperson then invited the Registrar to initiate discussion on the agenda items.

Item No. 36.1: Confirmation of the Minutes of 35th Meeting of Finance Committee held on January 21, 2020.

The minutes of 35th Meeting of Finance Committee held on January 21, 2020 were confirmed, after deliberation.

Item No. 36.2: Action taken on the decision of 34th Finance Committee meeting held on October 03, 2019.

The Finance Committee noted the action taken.

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Item No. 36.3: To receive information on the Financial Status of the Institute as on May 30, 2020.

The Finance Committee noted the financial status of the Institute. On page 61, Grant received during 2019-2020 may be read as Grant received during 2020-21.

Item No. 36.4: Present Status of TEQIP-III Project of NIT Agartala.

The Finance Committee noted the present status of TEQIP-III project of NIT Agartala. Henceforth, the Faculty In-charge, TEQIP will give detailed figure and development to the Finance Committee.

Item No. 36.5: To consider the Physical & Financial Statement of the ongoing construction works/ projects.

The Finance Committee noted the Physical & Financial statement for ongoing construction works/ projects.

A brief information regarding the construction 1500 capacity Boys Hostel at NIT Agartala is given below:

Name of Project	Total construction area in sqm	Approved project cost	Cost per sqm	Actual capacity	Area per student in sqm	Room area sqm	Completion Cost (approx)
Construction of 1500 Capacity Boys Hostel at NIT Agartala	53321.00	Rs. 152,42,54,361.00	Rs. 28,586.38	1,554	34.31	11.88	Rs. 144,15,40,356.00
Extra: Dinning, Connecting Coridoor, Varandah, Gas Bank, Library, Recreation room, store, washrooms, Drying area, Common area, Medical Unit, Wardens Room, Supervisors' room, Waiting Room, Lifts, Staircase, Parking area, Roads, Electrical Substation (two), Pump House, IRP. As per National Building Code – 2006.							

Item No. 36.6: To consider the Annual Budget proposal of the Institute for the Financial Year 2020-21.

The Finance Committee perused and ratified the decision of Chairperson, BoG & FC with regard to Annual Budget proposal subject to the availability of resources. The issue of delegation of power was raised by one of the member. NIT Agartala will look at NITSER Act & Statutes and accordingly the matter will be apprised.

(Signature)

Item No. 36.7: To consider freezing of Dearness Allowance to the employees & Dearness Relief to pensioners at current rates till July 2021 and the authority of NIT Agartala may be authorized to allow to implement further DA order as declared by Govt. of India.

The Finance Committee approved the proposal for freezing of DA to employees and DR to pensioners and authorized the Director of NIT Agartala to allow to implement further DA orders as and when Govt. of India notified.

Item No. 36.8: To consider the transfer of GPF amount with interest from LICIL Silchar to NITA Staff Benefit Trust Account.

The agenda is deferred and will be put up again after gathering information from different CFTIs.

Item No. 36.9: To consider signing of Memorandum of Understanding (MoU) between Department of Higher Education, Ministry of Human Resource Development, Government of India & the National Institute of Technology Agartala for the year 2020-21 as per requirement of GFR 229(xi).

The Finance Committee ratified the decision of signing MoU between Department of Higher Education, MHRD, Govt of India and National Institute of Technology Agartala

Item No. 36.10: To consider the employers contribution of NPS Account from 14% to 10% of Basic Pay and Allowance.

The status quo of the month of March' 2020 to be maintained till the communication is received from the Ministry of HRD, Govt. of India.

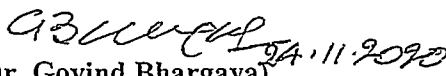
Item No. 36.11: To consider the MACP to Late Bhusan Sarkar, Retired Group-C employee of NIT Agartala.

The agenda is withdrawn

Item No. 35.12: Any other item with the permission of the Chair.

Not applicable.

The meeting ended with the vote of thanks to the Chair.


(Dr. Govind Bhargava)
Member Secretary of Finance Committee
& Registrar, NIT Agartala


(Prof. Harish Kumar Sharma)
Director, NIT Agartala

[* As per communication received from present Chairperson of BoG and FC, the minutes are signed by former Chairperson.]