



NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA
West Tripura, Pin: 799046

*Minutes of the 35th Meeting of the
Finance Committee
held on January 21, 2020*

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The Finance Committee, 35th meeting of National Institute of Technology, Agartala was held on January 21, 2020 at 11:00 am in the Conference Room of NIT Transit House, New Delhi.

The following members were present in the meeting:

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| (1) Prof. H. K. Sharma | : Chairperson, Finance Committee, NIT Agartala. |
| (2) Shri D. K. Singh | : Dy. Secretary (Fin), MHRD.
(Representative of JS & FA, IFD, MHRD, Govt. of India) |
| (3) Shri Indrajit Kuri | : Under Secretary, MHRD.
(Representative of Joint Secretary (NITs), MHRD, Govt. of India) |
| (4) Prof. S. C. Saha | : Professor, NIT Agartala. |
| (5) Dr. Govind Bhargava | : Member Secretary, Finance Committee and Registrar, NIT, Agartala. |

Dr. Subhadeep Bhattacharjee, Associate Professor, NIT Agartala could not attend the meeting.

Prof. H. K. Sharma, Chairperson, Finance Committee and Director of NIT Agartala presided over the meeting. He welcomed all the members of the Finance Committee.

The Chairperson then invited the Registrar to initiate discussion on the agenda items.

Item No. 35.1: Confirmation of the Minutes of 34th Meeting of Finance Committee held on October 03, 2019.

The minutes of 34th Finance Committee meeting held on October 03, 2019 were confirmed after deliberation. The decision of 48th BoG meeting with regard to re-employment in the post of Registrar of Dr. Govind Bhargava is to be incorporated.

Item No. 35.2: Action taken on the decision of 33rd Finance Committee meeting held on June 26, 2019.

The Finance Committee noted the action taken.

Item No. 35.3: To receive information on the Financial Status of the Institute as on January 09, 2020.

The Finance Committee noted the financial status of the Institute.

Item No. 35.4: Present Status of TEQIP-III Project of NIT Agartala.

The Finance committee noted the present status under the TEQIP – III project.

Item No. 35.5: To consider the Physical & Financial Statement of the ongoing construction works/ projects.

The Finance Committee noted the Physical & Financial statement for ongoing construction works/ projects of the Institute.

Item No. 35.6: To consider the Separate Audit Report on the accounts of the Institute for the financial year 2018-19.

The Finance Committee approved the Separate Audit Report for the year 2018-19. However, the committee was of the opinion, that the reply submitted to CAG along with the observation, are to be henceforth brought to the notice of FC.

Item No. 35.7: To consider the recommendations of the minutes of 43rd Building & Works Committee meeting of NIT Agartala.

The Finance Committee noted Item No. 43.1 to 43.14, 43.17 and 43.19 to 43.23 of 43rd Building & Works Committee. The recommendations of 43rd Building & Works Committee meeting held on June 21, 2019 with regard to Item No. 43.15, 43.16, 43.18 and 43.24.1 were accepted and recommended to place it before the BoG.

Item No. 35.8: Adoption of the guidelines for settlement of claims for compensation as enunciated in various judgments of Hon'ble Supreme Court in case of death/ permanent incapacitation due to unintended/ unforeseen occurrences during maintenance, operation and provisioning of public services.

The guidelines of DoT vide Memorandum No. 36-11/ 2015-SR, dated: 5th December, 2016 and Institute committee are approved. However, point no. 2 of the institute's committee report may be read as, the guidelines will be applicable for all employees who are not covered under Group Insurance. The superannuated employees from any sector will not be covered under this scheme.

Item No. 35.9: To consider GPF balance in respect of Dr. Vidyut Dey, Assistant Professor, Production Engineering Department.

The Finance Committee noted the proposal and suggested to recover the interest from Dr. Vidyut Dey during the period of withholding the amount/ fund.


Item No. 35.10: To consider the transfer of GPF amount with interest from LIC Silchar to NITA Staff Benefit Trust Account.

The proposal is deferred for next meeting.

Item No. 35.11: Any other item with the permission of the Chair.

Not applicable.

The meeting ended with the vote of thanks to the Chair.


(Dr. Govind Bhargava)
Member Secretary, Finance Committee
& Registrar
National Institute of Technology, Agartala


(Prof. Harish Kumar Sharma)
Chairperson
Finance Committee & BOG
National Institute of Technology, Agartala