



NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA
West Tripura, Pin: 799046

***Minutes of the 31st Meeting of the
Finance Committee
held on August 09, 2018***

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The 31st meeting of the Finance Committee of National Institute of Technology, Agartala was held on August 09, 2018 at 10:30 am in the Conference Room of NIT Transit House, New Delhi.

The following members were present in the meeting:

- (1) Prof. H. K. Sharma : Chairperson, Finance Committee, NIT Agartala.
- (2) Mr. D. K. Singh : Under Secretary (Fin), MHRD, Govt. of India
(Representative of Joint Secretary & Financial
Advisor, IFD, MHRD, Govt. of India).
- (3) Mr. K. Rajan : Under Secretary, MHRD, Govt. of India.
- (4) Prof. S. C. Saha : Member, Professor, NIT Agartala.
- (5) Dr. Subhadeep Bhattacharjee : Member, Asstt. Professor, NIT Agartala.
- (6) Dr. Govind Bhargava : Member Secretary, Finance Committee and
Registrar, NIT, Agartala.

Prof. H. K. Sharma, Chairperson, Finance Committee and Director of NIT Agartala presided over the meeting. He welcomed all members of the Finance Committee.

The Chairperson then invited the Registrar to initiate discussion on the agenda items.

Item No. 31.1: Confirmation of the Minutes of 30th Meeting of the Finance Committee held on March 27, 2018.

The Minutes of 30th Finance Committee meeting were confirmed.

Item No. 31.2: Action taken on the decision of the 28th and 29th Meeting of the Finance Committee held on July 01, 2016 and March 24, 2017 respectively.

Actions taken were noted by the Finance Committee.

Item No. 31.3: To consider the recommendations of the minutes of 38th and 39th Building & Works Committee meeting of NIT Agartala.

The Finance Committee accepted the recommendations of 38th and 39th Building & Works Committee meeting. The Finance Committee recommended that Item No. 39.13 (Horticulture and Beautification) of 39th BWC meeting, if not taken up, can be dropped or to be completed

G. Saha

from the IRG, if possible. The Finance Committee also observed that MHRD Guidelines/ instructions should be followed in respect of any new projects and expenditure.

Item No. 31.4: To consider the Annual Budget proposal of the Institute for the Financial Year 2018-19.

The Annual Budget for financial year 2018-19 was accepted by the Finance Committee and the same was recommended to BoG for approval.

Item No. 31.5: To receive information on the Financial Status of the Institute as on June 30, 2018.

The Finance Committee received the information.

Item No. 31.6: Present Status of TEQIP-III Project of NIT Agartala.

The Finance Committee noted the status.

Item No. 31.7: To consider the Physical & Financial Statement of the ongoing construction works/ projects.

The Finance Committee noted the statements.

Item No. 31.8: To consider for creation of Corpus Fund of National Institute of Technology, Agartala.

The Finance Committee approved the proposal with the following modifications:

- i) One time payment to Institute Development Fund which will be renamed to “Corpus Fund” by the students of B. Tech, BT-MT, M. Tech., MCA, MBA & BS-MS, shall remain unchanged. Such payment for M.Sc. and Ph.D. students shall be Rs. 5000/- and Rs. 15000/-, respectively.
- ii) Any interest earned from “Hostel Charges” may be transferred to IRG.
- iii) No loan from IRG can be given to Staff.
- iv) Corpus Fund may be utilized in emergent situation and due to extreme urgency, as decided by the Director.
- v) IRG Account may be opened separately.

Item No. 31.9: To consider Fee structure of the students/ research scholars and hostel user charges of the students to meet the minimum expenses of the facilities at NIT Agartala w.e.f. 2019-20 Academic year.

The following proposed charges are approved:

Sl. No.	User Heads	Existing User Charges (Rs)	Proposed User Charges per Semester* (Rs)
1	Hostel Admission fee (one time)	500	3000
2	Caution Money (Refundable) (one time)	5000	5000

3	Hostel Room Rent	2500 (per semester)	Single	Double
			5000	Rs 3000
4	Electricity charges	Nil	2000	
5	Water charges	Nil	750	
6.	Hostel facilities	Nil	500	
7.	Library fee	Nil	500	
8.	IT System Fee	Nil	500	
9.	Examination fee	Nil	500	
10.	Transport facility	Nil	250	

* Semester charges mean the charges from 1st July to 31st December and 1st January to 30th June of the year.

It will be applicable from the academic year 2019-20 for new entrants, except Library and IT Fees. The Finance Committee authorized the Director of NIT Agartala to review the user charges at any time in future also as per the need and the same may be brought to the information of the Finance Committee.

Item No. 31.10: To consider the Research Operating Grant.

The Finance Committee accepted the proposal and recommended the same to BOG for approval.

Item No. 31.11: Design, Supply, Construction, Erection, trial run and commissioning of water treatment plant of capacity 2 MLD and construction of overhead reservoirs, pipe laying work, construction of pump house including site development and boundary wall, electrical and mechanical component at NIT Agartala” at a cost of Rs. 1500 lakhs approximately.

The Finance Committee received the information and recommended to BOG for approval.

Item No. 31.12: To apprise about Agenda Item No. 30.3 of 30th Finance Committee meeting in respect of TDS liabilities during the financial year 2007-08 to 2010-11.

The Finance Committee noted that a Committee has been constituted to look into the issue and therefore, the FC decided that the TDS matter should be put up to the next Finance Committee meeting along with the Committee report.

Item No. 31.13: To consider the proposal for commencement of ‘Professor A. K. Misra Memorial Lecture’ along with the opening of Account in the name of Professor A. K. Misra Memorial Lecture Fund.

The Finance Committee accepted the proposal and recommended the same for approval of the BoG.

Item No. 31.14: To consider procurement of Desktop PCs and Printers through GEM portal of the Govt. of India.

The Finance Committee accorded administrative approval and financial sanction for the phase wise procurement. The FC recommended that old computers to be disposed off by following Scrap Disposal System/ Rules.

Item No. 31.15: To consider the issue of operation of Mechanical Engineering Department Professional Promotion Fund (MEDPPF).

The Finance Committee accepted the proposal subject to the condition that no Institute fund will be provided and such resources generated by all Departments may be kept in this Account. The available fund in the separate Account in the name of DPPF (Department Professional Promotion Fund), may be utilised by all departments, at Institute level. Such Account should be part of Institute Annual Accounts.

Item No. 31.16: To receive information regarding the new PAN of NIT Agartala.

The Finance Committee received the information.

Item No. 31.17: Any other item with the permission of the Chair.


Item No. 31.17.1: To consider the Annual Accounts of the Institute for the financial year 2017-18.

The Finance Committee ratified the decision of the Chairperson of Finance Committee and recommended to BoG for ratification also.

Item No. 31.17.2: To consider pending audit points

In accordance with the decision already communicated by the Govt. of India to all NITs, the Finance Committee suggested that the pending audit points which have not been dropped by the CAG, should be reported to the Finance Committee at its next meeting.

The meeting ended with the vote of thanks to the Chair.


(Dr. Govind Bhargava)
Member Secretary
Finance Committee
&
Registrar

National Institute of Technology, Agartala


(Prof. Harish Kumar Sharma)
Chairperson
Finance Committee & BOG
National Institute of Technology, Agartala