



NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA

West Tripura, Pin: 799046

MINUTES OF THE 26TH MEETING OF THE FINANCE COMMITTEE HELD ON SEPTEMBER 24, 2015

The 26th meeting of the Finance Committee of National Institute of Technology, Agartala was held on September 24, 2015 at 10:30 am in the Conference Room of NIT Transit House, New Delhi.

The following members were present in the meeting:

- 1) Prof. Deepak B. Phatak : Chairperson, Finance Committee and BoG of NIT Agartala.
- 2) Prof. Gopal Mugeraya : Member, Director, NIT, Agartala
- 3) Shri Sanjeev Kumar : Director (NITs), MHRD, Govt of India,
Sharma (Representative of Joint Secretary dealing with National Institute of Technology, MHRD, Govt. of India)
- 4) Shri Rajesh Singh : Director (Finance), MHRD, Govt. of India (Representative of Financial Advisor, Department of Higher Education, MHRD, Govt. of India).
- 5) Dr. John Deb Barma : Member, Asst Professor, NIT, Agartala.
- 6) Prof. Richi Prasad Sharma : Member Secretary, Finance Committee and Registrar, NIT, Agartala.

Prof. Deepak B Phatak, Chairperson, Finance Committee of NIT Agartala presided over the meeting and welcomed all members of the Finance Committee. The Director apprised the Committee that the tenures of the Institute's faculty representatives, viz., of Prof. Richi Prasad Sharma and Dr John Deb Barma in the Board of Governors have expired. The Senate of the

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Institute in its last meeting (17th Senate Meeting) held on 22nd April 2015 nominated them for a further term. The minutes of the 17th Senate Meeting will be placed during the discussion of the Board's Agenda Items in this meeting. The Chairman Board of Governors Prof Deepak B Phatak approved the Item No. S/17/3/A of the 17th Senate meeting regarding nomination of Prof. R.P Sharma and Dr John DebBarma to the Board of Governors of NIT Agartala. It was further decided that Prof R.P Sharma having Civil Engineering background will represent the Board in Building and Works Committee (BWC) of the Institute and Dr. John Deb Barma will represent Board in the Finance Committee (FC). The Chairman again welcomed the two nominated members in the meeting. Then incorporating Dr. John Deb Barma as Board's representative in the FC, the meeting started.

At the outset, Prof. Gopal Mugeraya, Director, NIT Agartala, presented a brief account of the contemporary achievements of the Institute in academic, research, placements and sports of students, and also on the ongoing important construction works, safety and security aspects of the campus, etc. He requested the MHRD representatives present in the meeting to sanction more funds to keep the pace of developments intact and help to develop NIT Agartala as the top NIT of the North-Eastern part of India. He further highlighted the recent visit of Hon'ble Minister of HRD, Smt Smriti Zubin Irani to the Institute on 18th September 2015, her interactions with students and faculties and various related aspects like the renovation of old hostels, periodical maintenance of new hostels and improvement of cleanliness aspects of the hostels and campus in general. Prof. Deepak B Phatak, Chairperson, seconded the Director's views and urged sanction of special grant to carry out the tasks suggested by the Hon'ble minister of HRD. In reply, the MHRD representatives Mr. Sanjeev K Sharma, Director NITs, and Mr Rajesh Singh, Director Finance, clarified that due to total grant constraints for all the NITs, it may not be possible to sanction special grant for NIT Agartala. However, they suggested that NIT Agartala should plan its construction activities in such a way that all the ongoing constructions like hostels should be given priority and the remaining sanctioned grant in plan head could be utilized to carry out new works after ranking the new proposals as per need of the Institute.

The Chairperson then invited the Director and the Registrar to initiate discussion on the agenda items. Dr. Debasish Bhattacharya, Dean FW, was invited in the meeting to present the Agenda Items. Then Discussion started on the Agenda points.



Item No. 26.1: Confirmation of the Minutes of 25th Meeting of the Finance Committee held on January 17, 2015.

The minutes of the 25th Meeting of the Finance Committee held on January 17, 2015 in the Conference Room of NIT Agartala was circulated to all the members. No comments /views/ suggestions were received from the members of Finance Committee. Hence, the minutes of the 25th Finance Committee Meeting was confirmed without any modification.

Item No. 26.2: Action taken on the decision of the 25th Meeting of the Finance Committee held on January 17, 2015 in the Conference Room of NIT Agartala.

The Committee perused the Action Taken report and made the following observations.

- (i) In the Agenda Item No 26.2 all the items of 25th Meeting of the Finance Committee were not chronologically arranged, and in respect of some items actions taken report were absent. It was suggested that hence forth action taken in respect of all the items are to be serially mentioned in the corresponding Agenda Item, if no action is necessary in respect of some items then the same have to be mentioned.
- (ii) In respect of item No 25.14.2 the FC in principle agreed and approved the rules prepared by the institute. However, it was suggested that a copy of the Draft Rules for maintaining GPF subscriptions of the staff members of NIT Agartala may be forwarded to the Director NITs, MHRD for perusal and suggestions for any modifications if necessary. Subsequently, the same may be placed in the next Board Meeting for approval for implementation.

Item No. 26.3: To consider the Financial Status of the Institute as on August 31, 2015.

The Committee noted the financial status of the Institute as on 31st August 2015. In view of the expected grants to be received from MHRD, FC directed NITA to plan its expenditure in such a manner that excessive liabilities are not created.

Item No. 26.4: To consider the Annual Budget of the Institute for the year 2015-16.

FC deliberated on the Annual Budget of the Institute for the year 2015-16. After discussion at length, the Committee suggested that the Institute has to recast the submitted Annual Budget

in a more realistic and pragmatic way in view of the discussion in item No 26.3 and place the same in the next BoG meeting.

Item No. 26.5: To consider the Annual Accounts of the Institute for the financial year 2014-15.

FC perused the Annual Account of the Institute for the financial year 2014-15 and after discussion approved the same. The committee suggested that hence forth during discussion on Annual Accounts, the Audit Report and Audit Observations made by the Accountant General on Annual Accounts of the previous year must be placed along with the Annual Accounts for final decision. FC asked to put up the compliance report in next meeting with respect to the observations of the Auditor.

Item No. 26.6: To consider the recommendations of the minutes of 33rd and 34th Building & Works Committee meeting of NIT Agartala.

FC observed that as per Statutes of NITs, the minutes of BWC need not be put up in the FC meeting. Minutes of FC is supposed to be put up before the Board of Governors. Only those items, which have financial implications and thus, require recommendations of FC, should be placed as separate agenda items. It was also stated that as per the Statutes 13(11), BWC can give administrative approval and expenditure sanctions for minor works. It was apprised by the Registrar that the quantum for minor works has not been defined. FC recommended that a threshold of Rs. 25 Lacs may be recommended to the board for approval. Accordingly, FC only took up those items which require its financial approval. The decisions of the FC in respect of those items are placed beside the items mentioned below:

Item No.	Agenda	Observations and suggestions of Finance Committee
33.3	To consider the estimate for "Construction of Central Lecture Hall Complex having 27 Class Rooms at NIT Agartala" at a cost of Rs.70.52.95,723 00	The FC felt that the project should aim to include smart class rooms with flexible capacity. Hence, a study of similar project undertaken by IITs may be undertaken and the project recast. Same may be placed in the next FC meeting as an agenda item.
33.4	To consider the total tentative deviation (including extra items.	FC noted that deviation to certain limit is allowed as per rules. Hence, deviations

	substitute items etc in totality) in the work of Construction of Sports Complex at NIT Agartala	beyond this should be avoided. Matter may be brought in next meeting with quantified deviations
3.5	To consider the estimate for the work "Bamboo wood flooring and wall cladding in Director's Chamber and Board Room in Admin Block-1 at NIT Agartala" at a cost of Rs.22.31,068.00	The proposal should be brought before FC in next meeting with proper justification

WC item 33.6 : Detailed estimates should be placed before FC after looking in to the estimates from point of view of removing unnecessary items.

tem 33.7 : FC mentioned that keeping in mind the paucity of fund, such proposals deserve to be scrutinized thoroughly. Hence, justification and estimation should be discussed in next FC meeting.

tem 33.9 : FC mentioned that GFR should be followed in all cases including the cases which have been approved by the Director

tem 33.10: FC rejected the recommendations of BWC for limited tender It also asked NIT Agartala to realistically asses the requirement. GFR should be followed while deciding tender process

tem 33.11: FC recommended the proposal for approval to BoG. However, FC suggested Director. NITA to avoid deviation by adopting sound estimation process

tem 33.12 : FC recommended the proposal for approval of the BoG

tem 33.13 : FC recommended the proposal for approval of the BoG

tem 33.14 : FC recommended the proposal for approval of the BoG.




BWC 34th Meeting:

tem 34.2: With reference to 32 18 3, tender should be invited for the work in accordance with GFR

tem 34.3 : It was apprised by the Registrar NITA that there is no delegation of power to BWC/Director for minor works. Hence, approval and ratification is beyond power of Director and BWC respectively. FC cautioned Director, NITA and BWC, to adhere to their financial limits while taking decision on work orders. The list of items should be brought before FC or BWC again, if proposal of delegation of power upto 25 lacs is approved by BoG.

tem 34.4 : Kindly see remarks under item 26.6 ATN of BWC item 33.3 and do needful.

tem 34.5 : Kindly see remarks under item 26 6 ATN of BWC item 33.4 and do needful.

tem34.6 : Please look at the observations under item 33 7 above and do needful

tem 34.7 : FC noted that allotment of work to ThyssenKruppis not according to guidelines of GFR and CVC guidelines. FC noted the seriousness of the case and decided that (a) the work order should be cancelled immediately and (b) Institute and BWC have exceeded its authority, first, by calling limited tender and secondly, by approving the proposal beyond their power. FC pointed out proper procedure as laid out in GFR should be strictly followed.

tem 34.8 : Since there is no defined delegation of power, approval and ratification is beyond the scope of Director/BWC in this case. Hence, item should either be brought to FC or to BWC, if delegation of Rs 25 Lac is approved by the Board as proposed in this meeting



Item 34.9 : Since there is no defined delegation of power, approval and ratification is beyond the scope of Director/BWC in this case. Hence, item should either be brought to FC or to BWC, if delegation of Rs. 25 Lac is approved by the Board as proposed in this meeting.

Item 34.10 : Since there is no defined delegation of power, approval and ratification is beyond the scope of Director/BWC in this case. Hence, item should either be brought to FC or to BWC, if delegation of Rs 25 Lac is approved by the Board as proposed in this meeting

Item 34.12 to 34.21 Items may be placed along with recommendations of the BWC

Item 34.22 Estimate and justification of the proposal to be presented in the next FC meeting

Item 34.23 to 34.31 Items may be placed along with recommendations of the BWC

Item No. 26.7: Present Status of TEQIP-II Project of NIT Agartala.

FC noted the present status and benefits derived of TEQIP-II Project of NIT Agartala.

Item No. 26.8: To consider the Physical & Financial Statement of the ongoing construction works/ projects.

The Committee perused the status of the ongoing construction works and the expenditure already incurred as well as the fund requirement for the financial year 2015-16. It was observed that for the current financial year, projected requirement of fund is Rs 83.02 Crores + Rs 29.60 Crores (deposited works) = Rs 112.62 Crores for the ongoing works/ projects. There is also a fresh proposal of upcoming works amounting Rs 100.11 Crores. Noting these, FC commented that the Institute should plan its works within the available and future grants.




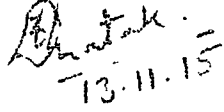
tem No. 26.9: Any other item with permission of the Chair.

tem No. 26.9.1: *Financial power of Buildings Works Committee*

As per the Statutes 13(ii), BWC can give administrative approval and expenditure sanctions for minor works. It was apprised by the Registrar that quantum for minor works has not been defined. FC recommended that a threshold of Rs. 25 Lacs may be recommended to the board for approval. FC suggested NITA/BWC to follow provisions of GFR and/or CPWD norms for carrying out the building and works proposals.

The meeting ended with the vote of thanks to the Chair.


(Prof. Richi Prasad Sharma)
Member Secretary
Finance Committee
&
Registrar
National Institute of Technology, Agartala


(Prof. Deepak B. Phatak)
Chairperson
Finance Committee & BOG
National Institute of Technology, Agartala