

AMG-II-A/SAR/NITA/AGT/2022-23/ 216

Dated: 08-11-2023



भारती यलेखापरीक्षा और लेखा विभाग,  
INDIAN AUDIT AND ACCOUNTS DEPARTMENT  
प्रधान महालेखाकार लेखापरीक्षा का कार्यालय, त्रिपुरा, अगरतला  
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT),  
TRIPURA, AGARTALA  
पिन/ PIN – 799006 फैक्स/ Fax – 0381-2350158  
ईमेल/ email: agautripura@cag.gov.in

To  
The Registrar,  
National Institute of Technology, Agartala,  
Barjala, Jirania, Tripura (W),  
Pin: 799046.

Subject:- Separate Audit Report (SAR) on the accounts of National Institute of Technology, Agartala for the year 2022-23.

Sir,

I am to send herewith the Separate Audit Report (SAR) of the accounts of National Institute of Technology, Agartala for the Financial Year 2022-23 along with a management letter for further action at your end.

Hindi version of SAR will follow.

Thanking you,

Yours faithfully,

Encl: As stated.

sd/  
Deputy Accountant General /AMG-II

Memo No. AMG-II-A/SAR/NITA/AGT/2022-23/ 217

Date: 08-11-2023

Copy forwarded for information and necessary action to :

The Principal Director (AB), O/o the Comptroller & Auditor General of India,  
9, Deen Dayal Upadhyay Marg, New Delhi- 110124

P. V. Singh  
8.11.23  
Deputy Accountant General /AMG-II

AMG-II-A/Hin./SAR/NITA/AGT/2022-23/ 133

Dated: 08/11/2023



भारती यलेखापरीक्षा और लेखा विभाग,  
INDIAN AUDIT AND ACCOUNTS DEPARTMENT  
प्रधान महालेखाकार लेखापरीक्षा का कार्यालय, त्रिपुरा, अगरतला  
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT),  
TRIPURA, AGARTALA  
पिन/ PIN – 799006 फैक्स/ Fax – 0381-2350158  
ईमेल/ email: agautripura@cag.gov.in

सेवा में,

The Registrar,  
National Institute of Technology, Agartala,  
Barjala, Jirania, Tripura (W),  
Pin: 799046.

महोदय/महोदया,

पत्र संख्या AMG-II-A/SAR/NITA/AGT/2022-23/216 दिनांक /11/2023 आप से आवश्यक कार्रवाई करने के हेतु इस पत्र के साथ संलग्न किया गया है।

भवदीय,

हस्ता

उप महालेखाकार/एएमजी-II

Memo No. AMG-II-A/SAR/NITA/AGT/2022-23/135

Date: 08-11-2023

प्रतिलिपि सूचना एवं आवश्यक कार्रवाई हेतु अग्रेषितः

The Principal Director (AB), O/o the Comptroller & Auditor General of India,  
9, Deen Dayal Upadhyay Marg, New Delhi- 110124

पि. वि. चन्द्र 21/2/23  
8.11.23  
उप महालेखाकार/एएमजी-II

**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE REGISTRAR, NATIONAL INSTITUTE OF TECHNOLOGY AGARTALA (NITA), JIRANIA, TRIPURA FOR THE YEAR ENDED 31 MARCH 2023**

We have audited the attached Balance Sheet of the **National Institute of Technology Agartala (NITA)**, Jirania, Tripura as on **31 March 2023**, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Power & Conditions of Service) Act, 1971. These financial statements are the responsibility of the management of the National Institute of Technology Agartala (NITA), Jirania, Tripura. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General (C&AG) of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/C&AG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. **Based on our audit, we report that:**

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) The Balance Sheet, Income and Expenditure Account/ Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Education, (Formerly, Ministry of Human Resources Development), the Government of India vide order No. 29-4/2012-FD dated 17 April 2015.

iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Technology Agartala (NITA), Jirania, Tripura as far as it appears from our examination of such books.

iv) **We further report that:**

#### **Application of Funds**

**Loans, Advances & Deposits (Schedule – 8) – ₹ 40.09 crore**

**Advance to Parties (Schedule – 8A) – ₹ 38.38 crore**

A.1. The above includes Advance to BSNL (₹ 0.02 crore) and Tripura Housing and Construction Board (THCB – ₹ 0.76 crore), which are lying unadjusted for more than 10 years. The details regarding advance made to BSNL was not made available to audit. It was also seen that a total advance amount of ₹ 10.71 crore was made to THCB between April 2008 and November 2010 for construction of Academic Block, Library Media Centre and construction of 2<sup>nd</sup> floor at New Computer Science Building. However, the Institute is yet to receive Utilization Certificate amounting to ₹ 0.76 crore till date. No correspondence was found on record on this matter after August 2019. Since these are very old advances and records regarding some are not available with the Management, the chances of making adjustment against the same seem remote. As such, suitable provisions should be made against the same to reflect a true and fair view in the Accounts. The non-provisioning for the above mentioned advances has resulted in overstatement of “Loans, Advances and Deposits” and “Excess of Income over Expenditure” by ₹ 0.78 crore each.

#### **Application of Funds**

##### **Fixed Assets**

**Tangible Assets (Schedule – 4) – ₹ 695.00 crore**

A.2. The above includes “Sports Complex” at the WDV of ₹ 55.39 crore (Gross Block – ₹ 64.40 crore). The electro-mechanical work of the swimming pool included in the Sports Complex was pending and was not taken up during 2022-23. The balance work of the swimming pool commenced only in June 2023 at a project cost of ₹ 7.70 crore and was still under progress during the conduct of audit. As the work was incomplete as at 31 March 2023, the swimming pool component capitalized under the head Sports Complex and the depreciation charged on that component should have been reversed to Capital Works in Progress (CWIP) and Prior period Depreciation respectively. But despite giving assurances in previous years, the reversal was not carried out. This has resulted in overstatement of Tangible Assets, Depreciation and Accumulated Depreciation, the quantum of which could not be ascertained due to unavailability of details regarding the swimming pool component capitalized under Tangible Assets.

**B. Income and Expenditure Account – Nil**

**C. General – Nil**

**D. Grant-in-Aid**

**Details of Grant-in-Aid received and utilisation there against by the Institute during 2022-23 is shown below:**

(₹ in lakh)

Object Head	Opening Balance	Received during the year	Total Grant	Utilized during the year	Returned through PFMS	Closing Balance
OH-31 (Recurring Head)	(25.10)	4084.00	4058.90	3927.90	131.00	0.00
OH-36 (Salary Head)	(440.03)	5811.00	5370.97	5370.84	0.13	0.00
OH-35 (Capital Assets Head)	309.60	1888.00	2197.60	1884.53	3.47	309.60
<b>Total</b>	<b>(155.53)</b>	<b>11783.00</b>	<b>11627.47</b>	<b>11183.27</b>	<b>134.60</b>	<b>309.60</b>

During the financial year 2022-23, the Institute received ₹ 11783 lakh under different heads as mentioned above as Grant-in-Aid from the Government of India. Against a total available fund of ₹ 11627.47 lakh, the Institute could utilize only ₹ 11183.27 lakh. An amount of ₹ 134.60 lakh of grant was reversed back to Government of India through Public Financial Management System (PFMS) as unutilized grant while an unspent balance of ₹ 309.60 lakh as on 31 March 2023 under Capital Assets Head (OH-35) is still lying with the Institute. This unspent amount lying with the Institute represents grant received prior to the introduction of PFMS system in the Institute in July 2021. The amount is lying idle in the Savings Bank account of the Institute (SBI, NITA Branch A/c No. – XXXX9684) which is contrary to the idea of fiscal discipline.

**E. Management Letter**

Deficiencies which have not been included in the Audit Report have been brought to the notice of the National Institute of Technology Agartala through a Management Letter issued separately for remedial/corrective action.

5. Subject to our observation in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of Accounts.

6. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting

Policies and Notes on Accounts, and subject to the Significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

- a. In so far it relates to the Balance Sheet of the state of affairs of the National Institute of Technology Agartala as on 31.03.2023,
- b. In so far as it relates to Income and Expenditure Account of the excess for the year ended on that date.

**For and on behalf of  
Comptroller & Auditor General of India**

  
8/11/23

(H. K. Dharmadarshi)

Principal Accountant General (Audit), Tripura

**Date: 08 November 2023**

**Place: Agartala**

Annexure

INTERNAL CONTROL AND INTERNAL AUDIT

Audit evaluation of internal control and internal audit system is summarised as under:

**1. Adequacy of Internal Control system:**

- (i) NITA has not prepared any Accounts Manual of its own.
- (ii) NITA does not have a Purchase & Procurement manual.
- (iii) Advances to parties have been lying unadjusted for multiple years. A mechanism for periodic review of unadjusted advances needs to be put in place.
- (iv) There were two nos. of dormant bank accounts as on 31 March 2023.
- (v) Liability of certain expenditures was not considered while preparing the accounts.
- (vi) The MIS report of NITA does not reflect the transactions in their entirety.

**2. Adequacy of Internal Audit system:**

- (i) Internal audit manual had not been prepared by NITA.
- (ii) NITA does not have any Internal audit Wing. An internal audit for the year 2022-23 was conducted by a Chartered Accountant firm.

**3. System of Physical Verification of Fixed Assets and Inventory:**

A three member committee was constituted (08 May 2023) for conducting physical verification of fixed assets and consumable goods for the financial year 2022-23. The report of the committee was submitted on 01 August 2023. It was observed that the status of fixed assets and consumable goods procured before 2022-23 was not mentioned in the verification report. It was also seen that no certificate of verification conducted has been recorded in any stock register. Further, the status of any obsolete or unserviceable or surplus stock items was also not mentioned in the report.

**4. Regularity in payment of statutory dues:**

The Institute has been regular in the payment of all its statutory dues.

  
Sr. Audit Officer AMG-IIA

No.AMG-II-A/SAR/NIT/2023-24/223

Date: 08/11/2023



भारती यलेखापरीक्षा और लेखा विभाग,  
INDIAN AUDIT AND ACCOUNTS DEPARTMENT  
प्रधान महालेखाकार लेखापरीक्षा का कार्यालय, त्रिपुरा, अगरतला  
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT),  
TRIPURA, AGARTALA  
पिन/ PIN – 799006 फ़ैक्स/ Fax – 0381-2350158  
ईमेल/ email: agautripura@cag.gov.in

To  
The Registrar,  
National Institute of Technology, Agartala,  
Jirania, West Tripura,  
Pin – 799046.

Subject: Management Letter on the annual accounts of the NIT, Agartala, for the year ended March 2023.

Sir,

Certification audit on the annual accounts of NIT, Agartala for the year ended 31 March 2023 was taken up by this office under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers, and Conditions of Service) Act, 1971. A Separate Audit Report (SAR) incorporating final comments of C&AG is issued along with this letter. Apart from the audit comments issued in SAR, audit has noticed 15 points which require management's action to ensure compliance to the instructions of Ministry of Education with respect to preparation of annual accounts.

Yours faithfully,

Enclosed: As stated.

P. V. *[Signature]*  
8.11.23  
Deputy Accountant General/AMG-II



## ANNEXURE TO THE MANAGEMENT LETTER

1. The Institute during its formation in 2006 has taken over net assets worth ₹ 16.08 crore from erstwhile Tripura Engineering College. However, the Institute is yet to incorporate these assets and liabilities into its accounts even though it is in possession of the same.
2. (i) A balance of ₹ 4.49 lakh held with Canara Bank (Non-Plan Account No. – XXXX0876) is being carried in the books of the Institute for more than 10 years. The Institute has also been losing interest on the amount as it is kept in a non-interest-bearing account.  
(ii) The Institute has another account under NIT Transit House Fund with State Bank of India (A/c No. – XXXX6195) which has also become inoperative as a result of no transactions being carried out.

As such, the need for carrying on with the dormant/ inoperative accounts may be reviewed by the Management.

3. (i) An amount of ₹ 43.10 crore was not shown under the head “Addition during the year” and was wrongly showed as “Income from Investments made of the Funds” under Corpus Fund.  
(ii) An amount of ₹ 16.76 crore was wrongly shown as “Income from Investments made of the Funds” instead of showing under the head “Addition during the year” under Retirement Benefit Fund.  
(iii) An amount of ₹ 6.83 lakh was wrongly shown as “Income from Investments made of the Funds” instead of showing ₹ 6.25 lakh under the head “Addition during the year” and ₹ 0.58 lakh “Interest on Savings account” under Infrastructure Development Fund.
4. Payment of GPF contribution amount of ₹ 0.17 crore made to Sri Niranjan Ghosh (March 2023), was neither shown as “Addition during the year” nor as “Revenue Expenditure” under Retirement Benefit Fund.
5. Expenditure amounting to ₹ 0.06 crore pertaining to the year 2021-22 was wrongly booked under “Administrative and General expenses” (Schedule – 17) rather than under “Prior period expenses” (Schedule – 22).
6. The income of Educational Institutions is exempt from Income Tax under the provisions of Section 10 (23 C) of the Income Tax Act, 1961. During 2022-23, the bankers of the National Institute of Technology, Agartala (NITA) had deducted a sum aggregating to ₹ 67.62 lakh on account of “Tax Deducted at Source (TDS)” on the interest income earned by NITA on the Fixed Deposits (FD) maintained with the said banks (i.e. State Bank of India and Tripura Gramin Bank). Furthermore, other agencies had deducted a sum aggregating to ₹ 0.86 lakh as TDS on the payments made to NITA. NITA secured an Income Exemption Certificate from the Income Tax Department under the provisions of 10 (23C) of the Income Tax Act, 1961 for the FYs 2021-22 to 2023-24. However, despite having the exemption certificate, it did not ensure the effective implementation of the same.

7. As per Format of the Ministry, where an Institute has a separate Corpus Fund as an Earmarked Fund, the heading in the Balance Sheet and in the Schedule concerned should be changed as “Capital Fund” to avoid confusion. The Institute, however, retained the heading on the face of Balance Sheet as “Corpus/ Capital Fund” despite having a separate “Corpus Fund” under Designated/ Earmarked Fund (Schedule – 2).
8. In Schedule – 4 (Fixed Assets), the second column under the head “Depreciation” mentions “On additions during the year” which is incorrect as the column provides details of depreciation provided during the year. The column head should read “Depreciation for the year” as per the approved Format.
9. As per the approved Format, Fixed Assets created out of Plan funds and Non-plan funds are to be exhibited distinctly. The additions during the year from Plan, Non-plan and other funds and the depreciation on those additions respectively are to be exhibited distinctly in Sub-schedules A, B, C and D to the main schedule of Fixed Assets (Schedule-4). However, the same was not followed properly by the Institute. The words “Non-plan Fund” is mentioned under the head “Intangible Assets”, but no such segmentation is provided under the head “Tangible Assets”. Further the Sub-schedules as mentioned before have also not been provided in the Accounts.
10. In terms of instructions and accounting principles, the amount of caution money refundable to students during 12 months from the balance sheet date should be shown in the following manner:
  - From current students
  - From ex-students

But it was noticed from the Schedule-3 of the Annual Accounts that caution money was shown under two separate heads, viz. “Deposits from students” (which represents Library caution money) and “Hostel caution money” instead of showing bifurcation of caution money refundable to students in the aforesaid manner, thus being in contravention to the prescribed format.

11. The Institute has shown an amount of ₹ 1.93 crore as “All other Fees” under Academic Collection which should be bifurcated, as per the MHRD format requirement.
12. (i) The Transit House Fund (SBI A/c No. – XXXX6195) held with **Kunjavan Branch** has been wrongly shown in the accounts under the Current Assets (Schedule – 7) as held with **NITA Branch**.  
(ii) The Non-Plan Fund (Canara Bank A/c No. – XXXX0876) is a **Current Account** but has been wrongly categorized as Savings Accounts under the Current Assets (Schedule – 7).

**Balance Sheet - Application of Funds - Investment from Earmarked / Endowment Funds (Schedule – 5) – ₹ 168.01 crore**

13. The above includes “Mutual Fund with SBI, NITA Branch – NITA Corpus Fund” amounting to ₹5 crore. Scrutiny of records revealed that an amount of ₹ 5 crore was invested in SBI Savings Fund during November 2020. However, the amount was initially switched out on 22 March 2021 to SBI Banking & PSU Fund and again on

12 January 2023 to SBI Magnum Income Fund. As switch-outs from a particular Mutual Fund (MF) scheme are treated as redemption and switch-ins are treated as new investments, the face value (investment amount) changes each time switch-outs are done from any scheme. As such, the investment amount (cost price) of the Mutual Fund as on 31 March 2023 stands at ₹ 5.39 crore while the income received from the investment (capital gain) is ₹ 0.39 crore. The value of the MF as on 31 March 2023 stands at ₹ 5.45 crore thereby having an accrued income of ₹ 0.06 crore. The Institute has accounted for an accrued income of ₹ 0.25 crore on the MF on an arbitrary basis. Hence, "Mutual Fund with SBI, NITA Branch – NITA Corpus Fund" is understated by ₹ 0.39 crore, "Interest received on Investments" is understated by ₹ 0.39 crore while "Accrued Interest on Investment" is overstated by ₹ 0.19 crore.

**Application of Funds- Investment from Earmarked/ Endowment Funds (Schedule – 5) – ₹ 168.01 crore - Fixed Deposits with scheduled banks – ₹ 163.01 crore**

14. The above is overstated by ₹ 5.36 lakh due to wrong accounting of face value of one Fixed Deposit (FD) held with State Bank of India, NITA Branch under "Retirement Benefit Fund" (FD No. 30359168928). The face value of the FD as on 31 March 2023 stands at ₹ 28.98 lakh while the Institute entered the face value as ₹ 34.34 lakh, which is the value of the FD as on 02 April 2023 (FY 2023-24) on renewal. The Institute has accounted the entire interest of ₹ 3.91 lakh as "Interest received" (Interest received ₹ 5.36 lakh *minus* opening accrued interest of one year ₹ 1.45 lakh) while an additional "Accrued interest" of ₹ 1.72 lakh has also been accounted for. However, the Institute should have accounted for an "Accrued Interest" of ₹ 1.79 lakh for the FY 2022-23 while there was no interest received as the FD did not mature during the year. As such, the "Fixed Deposits with scheduled banks" is overstated by ₹ 5.36 lakh, "Interest received on FD" is overstated by ₹ 3.91 lakh (after adjusting for opening accrued interest of ₹ 1.45 lakh) while "Accrued interest on FD" is understated by ₹ 0.07 lakh.

**Sources of Funds- Current Liabilities and Provision (Schedule -3) – ₹. 13.54 crore**

15. The above is understated by ₹ 17.62 lakh due to non-provision of expenditures pertaining to the financial year 2022-23 which were paid during 2023-24. This also resulted in overstatement of "Excess of Income over Expenditure" for the current year by the same amount.

  
Sr. Audit Officer/AMG-II-A



**SA MAJUMDAR & ASSOCIATES**  
Chartered Accountants

Office: Thakur Palli Road  
Krishnanagar, Agartala  
West Tripura- 799001  
[syamalendumajumdar@gmail.com](mailto:syamalendumajumdar@gmail.com)  
Ph- 9436120960

**NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**Internal Audit Report for the period from 01.04.2022 to 31.03.2023**

With reference to the letter No. NITA.4 (10-Accounts)/SAR/2022-23/655 dated 13<sup>th</sup> June 2023, we have conducted the Internal Audit of NIT Agartala for the period from 01.04.2022 to 31.03.2023 and our observations in this respect are as follows:

1. GRANT-IN-AID:

- Grant allocated under PFMS from Ministry of Education, New Delhi through TSA system, during the financial year 2022-23 as follows:

For Object Head - 31:

Sl. No	Sanction Memo	Date of sanction	Amount in lakhs
1	F.36-4/2022-TS-III	25.04.2022	375.00
2	F.36-4/2022-TS-III	06.05.2022	375.00
3	F.36-4/2022-TS-III	14.06.2022	375.00
4	F.36-4/2022-TS-III	19.07.2022	313.00
5	F.36-4/2022-TS-III	16.08.2022	313.00
6	F.36-4/2022-TS-III	06.09.2022	313.00
7	F.36-4/2022-TS-III	26.10.2022	334.00
8	F.36-4/2022-TS-III	03.11.2022	334.00
9	F.36-4/2022-TS-III	12.12.2022	332.00
10	F.36-4/2022-TS-III	27.01.2023	340.00
11	F.36-4/2022-TS-III	07.02.2023	340.00
12	F.36-4/2022-TS-III	03.03.2023	340.00
		<b>Total</b>	<b>4084.00</b>

For Object Head - 36:

Sl. No	Sanction Memo	Date of sanction	Amount in lakhs
1	F.36-4/2022-TS-III	25.04.2022	334.00
2	F.36-4/2022-TS-III	06.05.2022	334.00
3	F.36-4/2022-TS-III	14.06.2022	332.00
4	F.36-4/2022-TS-III	19.07.2022	203.00
5	F.36-4/2022-TS-III	16.08.2022	203.00
6	F.36-4/2022-TS-III	06.09.2022	203.00
7	F.36-4/2022-TS-III	26.10.2022	401.00
8	F.36-4/2022-TS-III	03.11.2022	401.00





**SA MAJUMDAR & ASSOCIATES**  
Chartered Accountants

Office: Thakur Palli Road  
Krishnanagar, Agartala  
West Tripura- 799001  
[syamalendumajumdar@gmail.com](mailto:syamalendumajumdar@gmail.com)  
Ph- 9436120960

9	F.36-4/2022-TS-III	12.12.2022	400.00
10	F.36-4/2022-TS-III	27.01.2023	1000.00
11	F.36-4/2022-TS-III	07.02.2023	1000.00
12	F.36-4/2022-TS-III	03.03.2023	1000.00
<b>Total</b>			<b>5811.00</b>

For Object Head - 35:

Sl. No	Sanction Memo	Date of sanction	Amount in lakhs
1	F.36-4/2022-TS-III	06.05.2022	462.00
2	F.36-4/2022-TS-III	03.11.2022	426.00
3	F.36-4/2022-TS-III	27.01.2023	1000.00
<b>Total</b>			<b>1888.00</b>

- The status of Grant-in-aid during the financial year 2022-23 is as follows:

(Rupees in lakhs)

Object Head	Unspent balance as on 01.04.2022	Grant-in-aid	Total Fund	Utilized	Reversed to GoI	Unspent balance as on 31.03.2023
OH-31	-25.10	4084.00	4058.90	3927.90	131.00	---
OH-36	-440.03	5811.00	5370.97	5370.84	0.13	---
OH-35	309.60	1888.00	2197.60	1884.53	3.47	309.60
<b>Total</b>	<b>-155.53</b>	<b>11783.00</b>	<b>11627.47</b>	<b>11183.27</b>	<b>134.60</b>	<b>309.60</b>





**SA MAJUMDAR & ASSOCIATES**  
Chartered Accountants

Office: Thakur Palli Road  
Krishnanagar, Agartala  
West Tripura- 799001  
[syamalendumajumdar@gmail.com](mailto:syamalendumajumdar@gmail.com)  
Ph- 9436120960

**2. CASH BOOK:**

**OBSERVATIONS:**

- Cash Books have been properly maintained and closed on daily basis.
- We made test check of the Cash Book, Bank vouchers related to the Month of April2022, May2022, July2022, November2022, January2023, February2023 and March2023 and found to be in order.
- Bank statements have been obtained from SBI, NIT, Agartala Branch on monthly basis and monthly balance is confirmed through reconciliation. Closing Bank Balance as per cash book as on 31.03.2023 are as follows:

Sl. No	Name of Bank, Branch	A/c No	Balance as on 31.03.2023 (Rs)
1	SBI, NIT Agartala Br	30358199684	10,05,15,566/-
2	Canara Bank, NIT Agartala Br	4121101001663	13,20,482/-
3	SBI, NIT Agartala Br	30369892838	3,98,37,461/-
4	Canara Bank, NIT Agartala Br	876	4,48,955/-
5	Canara Bank, NIT Agartala Br	412113200005	11,68,69,932/-

- NIT Agartala maintained separate bank accounts for projects. The details are as follows:

Sl. No	Name of Project	A/c No	Balance as on 31.03.2023 (Rs)
1	NPS Tier I	30471674447	65,29,561/-
2	Project Fund	30533908751	1,14,93,668/-
3	Retirement Benefit Fund	30693303036	30,22,20,169/-
4	Student Welfare Fund	30534089717	28,66,712/-
5	NITA Corpus Fund	30534091012	44,62,04,292/-
6	EMD & Security Fund	30936141729	1,66,31,159/-
7	Sponsored Project Fund	30773081908	96,95,036/-
8	Staff Welfare Fund	30534092027	3,65,814/-
9	Deptt. Promotional Fund	30534090278	66,08,354/-
10	Staff Benefit Trust Fund	31509918149	4,19,314/-
11	Guest House Fund	31664487420	1,16,48,782/-
12	NIT Transit House Fund	31092166195	3,61,215/-
13	Infra. Development Fund	8026010030064	41,50,330/-





**SA MAJUMDAR & ASSOCIATES**  
Chartered Accountants

Office: Thakur Palli Road  
Krishnanagar, Agartala  
West Tripura- 799001  
[syamalendumajumdar@gmail.com](mailto:syamalendumajumdar@gmail.com)  
Ph- 9436120960

**COMMENTS:**

- Maintenance of Cash Books and other related books and records is satisfactory

**3. ADVANCES:**

**OBSERVATIONS:**

- NIT Agartala has maintained Advance Register separately.
- No temporary advance to employee lying unadjusted as on 31.03.2023.
- Unadjusted advances given to third parties as on 31.03.2023 under Non-Recurring items are as follows:

Sl. No	Name of Party/Agency	Amount of Advance as on 31.03.2023 (Rs)	Remarks
1	BSNL-Agartala	1,72,764/-	
2	THB-Agartala	76,40,420/-	
3	DWS Deptt	3,59,00,000/-	
4	CPWD-Agartala	34,00,58,114/-	
	Total	38,37,71,298/-	

**4. FIXED ASSETS:**

- Computerized Fixed Assets Register has been maintained by NIT Agartala.
- Depreciation has been charged in Straight Line Method as per rates specified in the guidelines and format of Ministry of Education, Government of India.
- No insurance coverage for any Fixed Assets is taken.

**5. FIXED DEPOSITS/MUTUAL FUND:**

- Fixed Deposit/Mutual Fund Register has been maintained by NIT Agartala.
- Fixed Deposit/Mutual Fund was made with State bank of India, Canara Bank and Tripura Gramin Bank.

**6. STATUTORY DUES REGISTER:**

- Statutory Dues Register has been maintained by NIT Agartala.
- No due is outstanding during the financial year 2022-23.





SA MAJUMDAR & ASSOCIATES  
Chartered Accountants

Office: Thakur Palli Road  
Krishnanagar, Agartala  
West Tripura- 799001  
[syamalendumajumdar@gmail.com](mailto:syamalendumajumdar@gmail.com)  
Ph- 9436120960

7. Overall Observations:- Nil

We thankfully acknowledge the Co-operation extended by the Officers/officials of NIT Agartala in conducting the Internal Audit.

For,

SA MAJUMDAR & ASSOCIATES  
(Chartered Accountants)

*[Handwritten Signature]*  
21/06/23  
(CA. SA Majumdar)  
Chartered Accountant

Date:  
Place: Agartala

UDIN- 230 50476 BQWGDY 5504







M/s S. Basu Thakur & Co  
Chartered Accountants

Office: Madhyapara,  
Agartala  
Tripura (West)- 799001  
dpmajee@gmail.com  
Ph: 9862218061

## ACCOUNTANT'S REPORT ON COMPILATION OF UNAUDITED FINANCIAL STATEMENTS

### To the Management of – NATIONAL INSTITUTE OF TECHNOLOGY (NIT) AGARTALA

On the basis of the accounting records and other information and explanation provided to us, by the management, we have compiled the unaudited balance sheet of "**NATIONAL INSTITUTE OF TECHNOLOGY (NIT) AGARTALA**" as at 31st March, 2023 and the related profit and loss for the period then ended.

The management of the **NATIONAL INSTITUTE OF TECHNOLOGY (NIT) AGARTALA** is responsible for –

- Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.
- Preparation and presentations of financial statements in accordance with the applicable laws and regulations, if any.
- Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.
- Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410, "Engagements to Compile Financial Information", issued by the Institute of Chartered Accountants of India.

The balance sheet and the profit and loss account are in agreement with the books of account. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.

Place: Agartala

Date: 16/06/2023,



For, S. BASU THAKUR & CO  
Chartered Accountants


(CA, DP Majee)  
Partner

V DIN-23063788B6VCV09438

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**BALANCE SHEET AS AT 31.03.2023**

	Schedule	Current year 2022-2023	Amount in ₹	
			Previous year 2021-2022	
<b>I. SOURCES OF FUNDS</b>				
<b>CORPUS / CAPITAL FUND AND LIABILITIES</b>				
CORPUS / CAPITAL FUND	1	7514395990	7509938459	
DESIGNATED / EARMARKED/ ENDOWMENT FUNDS	2	2463607549	1836195817	
CURRENT LIABILITIES & PROVISION	3	1353999912	83382438	
<b>TOTAL ₹</b>		<b>10113403451</b>	<b>9429516714</b>	
<b>II. APPLICATION OF FUNDS</b>				
<b>FIXED ASSETS</b>				
i) Tangible Assets	4	6950007092	7117155592	
ii) Intangible Assets	1			
iii) Capital Works-in-Progress	11175515		11175515	
<b>INVESTMENTS - FROM EARMARKED / ENDOWMENT FUNDS</b>				
i) Long Terms	5	0	0	
ii) Short Terms	1680091716		1625494580	
<b>INVESTMENTS OTHERS</b>				
CURRENT ASSETS	6	0	0	
LOANS, ADVANCES & DEPOSITS	7	1071237927	419822022	
	8	400891200	255869004	
<b>TOTAL ₹</b>		<b>10113403451</b>	<b>9429516714</b>	
<b>SIGNIFICANT ACCOUNTING POLICIES</b>				
<b>CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS</b>				
	23			
	24			
<p>Asstt. Registrar (Finance) <b>(KAMLESH TILWANI)</b> D. R (F &amp; A)  For Assistant Registrar (Fin.) <b>(Tanmoy Ghosal)</b>  M/s S. Basu Thakur &amp; Co. <b>Dy. Registrar (F&amp;A)</b>  (Chartered Accountants) <b>NIT Agartala</b></p> <p align="right">  Registrar   Director   Director, NIT Agartala   Director, NIT Agartala  Partner   </p>				

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD / YEAR ENDED ON 31.03.2023**

Particulars	Schedule	Amount in ₹	
		Current year 2022-2023	Previous year 2021-2022
<b>INCOME</b>			
Academic Receipts	9	309245212	276420667
Grants & Subsidies	10	1118326357	1076667121
Income from Investments	11	(2,69,817)	5616009
Interest Earned	12	5119770	6432311
Other Income	13	12857631	2594878
Prior Period Income	14	0	5544475
<b>TOTAL (A)</b>		<b>1445279153</b>	<b>1373275461</b>
<b>EXPENDITURE</b>			
Staff Payment & Benefits (Establishment Expenses)	15	491572007	438995787
Academic Expenses	16	73383681	86997350
Administrative & General Expenses	17	220299887	119137488
Transportation Expenses	18	1491880	883724
Repairs & Maintenance	19	25220269	13403155
Finance Cost	20	35823	30368
Other Expenses	21	21000000	25000000
Prior Period Expenses	22	0	0
Depreciation	4	210721216	214400063
Contribution to Retirement Benefit Fund		167096859	115737653
Corpus Fund		0	200000000
<b>TOTAL (B)</b>		<b>1210821622</b>	<b>1214585588</b>
Balance being Excess/Deficit of Income over Expenditure (A - B) transferred to Capital Fund		<b>234457531</b>	<b>158689873</b>
Significant Accounting policies	23		
Contingent liabilities and notes on Accounts	24		
<p><i>Kamlesh</i>  Asstt. Registrar (Finance)  <b>(KAMLESH TILWANI)</b>  For Assistant Registrar (Fin.)  M/s S. Basu Thakur &amp; Co  (Chartered Accountants)</p>		<p><i>[Signature]</i>  Registrar  <b>Col. (Dr.) Ashish Dasgupta</b>  <b>Prof. Sarat Kumar Patra</b>  Director, NIT Agartala. Director, NIT Agartala.</p>	
<p><i>[Signature]</i>  D. R. (F &amp; A)  (Tanmoy Ghosal)  Dy. Registrar (F&amp;A)  NIT Agartala</p>			
<p><i>[Signature]</i>  (CA) D.P. Majee  Partner</p>			

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**

**RECEIPTS AND PAYMENTS FOR THE PERIOD/ YEAR ENDED ON 31.03.2023**

RECEIPTS	(Amount in ₹)		PAYMENTS	(Amount in ₹)	
	Current Year 2022-2023	Previous Year 2021-2022		Current Year 2022-2023	Previous Year 2021-2022
I) Opening Balance:					
In Savings Plus A/c (Non-Plan)					
Bank (SBI, NIT Agt Br)	448895	20944032		489710423	479070591
Bank (Canara Bank Agt Br)	70004831	448895		225008198	121989357
Cash	70453726	0	21392927	80653306	88819386
Opening Balance: (Plan)					
Bank- SBI, NITA Br.	1282868	1248623		1524845	829459
Bank (Canara Bank Agt Br)	44671065	9833858		22480857	12403155
Cash	64286410	74172	34692375	35823	30368
Canara Bank-Hostel		23535722		819413452	703142316
II) GRANTS RECEIPTS:					
From MHRD (Govt. Of India)					
a) Object Head-35	188800000	81000000		43233891	41191080
b) Object Head-31	408400000	385309000		38450	578331
c) Object Head-36	581100000	518846000	985155000		41769411
III) Interest Received					
a) Plan Fund	355795	4753979			
b) Non-Plan Fund	2542192	0			
c) Hostel Fund	2221783	1678332	6432311		
IV) Any other received					
a) Academic Collection	186870530	257970072			
b) Miscellaneous Receipts	12857631	2594878			
c) Other Income-Hostel	372	0			
d) CSAB & CCMT Fees	1177400	206850	260771800		
Fund from Social Justice, New Delhi					
Advance Received					
Salary & Other Statutory dues fro PFMS					
Otherstate-Stipend Received	6884234				
Fixed Deposit matured					
Hostel Fee	130828610				
Hostel Fee Structure	21700				
Fixed Deposit matured					
Bank-Canara Bank, AGT Br				448955	448895
Bank-SBI, NITA Br				39837461	70004831
Cash				40286416	0
In Savings Plus A/c (Plan)					
Bank-Canara Bank, Agt Br				1320482	1282868
SBI, NITA Br.				100515566	44671065
Cash					
Canara Bank-Hostel				116869932	64286410
				218705980	110240343
<b>TOTAL ₹</b>	<b>1702754316</b>	<b>1518277602</b>	<b>1702754316</b>	<b>1518277602</b>	<b>1518277602</b>



**Kamlesh Tilwani**  
Asstt. Registrar (Finance)  
(Tannoy Ghosal)  
B.R. (F & A)

**Col. (Dr.) Ashish Badola**  
Registrar

**Prof. Sarat Kumar Patra**  
Director

**FORM OF FINANCIAL STATEMENTS (NON - PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023**

	(Amount - ₹)	
	Current Year 2023-2023	Previous Year 2021-2022
<b>SCHEDULE 1-CAPITAL FUND :</b>		
Balance as at the beginning of the year	7509938459	7296212864
Add Contributions towards Corpus/Capital Fund	0	0
Add: Grants from UGC, Govt. of India and State Govt. to the extent utilized for Capital Expenditure	0	0
Add: Assets Purchased out of Earmarked Funds	0	0
Add: Assets Donation/Gift Received	0	31500000
Add: Other Additions	0	23535722
Add: Other Additions- Hostel Fund	234457531	158689873
Add (Deduct) balance of Net Income/ Expenditure ) transferred from the Income and Expenditure Account.	230000000	0
Less: Fund Transfer to Corpus fund (Schedule-2)		
<b>BALANCE AS AT THE YEAR - END</b>	<b>7514395990</b>	<b>7509938459</b>

*Kamlesh*  
**(KAMLESH TILWANI)**  
 Assistant Registrar (Fin.)  
 NIT Agartala.

*Ashish*  
**Col. (Dr.) Ashish Badola**  
 Registrar, NIT Agartala

*Sarat*  
**Prof. Sarat Kumar Patra**  
 Director, NIT Agartala.



**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**

**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA  
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023**

(Amount - ₹)

SCHEDULE 2- DESIGNATED / EARMARKED FUNDS	FUND- WISE BRAKE UP					TOTAL		
	Corpus Fund	Retirement Benefit Fund	Staff Development Fund	Infra. Dev. Fund	Endowment Fund	General Fund- Subsidiary (Annexure "A")	Current Year	Previous Year
A.								
a) Opening Balance	967165533	657423222	0	15837378	0	195769684	1836195817	1665885631
b) Additions during year						0	0	0
c) Income from Investments made of the Funds	431044317	167631884		683355		40309147	639668703	160421671
d) Accrued Interest on Investments/advances	35467334	21305605		662211		5665589	63100739	62302887
e) Interest on Savings A/c	5726758	4126072		74010		1467965	11394805	9034549
f) Others (Specify nature)						0	0	0
<b>TOTAL (A)</b>	<b>1439403942</b>	<b>850486783</b>	<b>0</b>	<b>17256954</b>	<b>0</b>	<b>243212385</b>	<b>2550360064</b>	<b>1897644738</b>
B.								
Utilisation/Expenditure towards objectives of funds								
i) Capital Expenditure	0			0		0	0	0
ii) Revenue Expenditure	0	26873106		149485		59729924	86752515	61448921
<b>TOTAL (B)</b>	<b>0</b>	<b>26873106</b>	<b>0</b>	<b>149485</b>	<b>0</b>	<b>59729924</b>	<b>86752515</b>	<b>61448921</b>
<b>Closing Balance at the end of the year (A-B)</b>	<b>1439403942</b>	<b>823613677</b>	<b>0</b>	<b>17107469</b>	<b>0</b>	<b>183482461</b>	<b>2463607549</b>	<b>1836195817</b>
Represented by								
Cash and Bank balance	446204292	302220169		4150330		59670740	812245531	239127953
Investments- FDs	980866495	520154445		12534071		122431477	1635986488	1582535623
Interest accrued but not due	12333155	1239063		423068		1380244	15375530	14532241
<b>Total</b>	<b>1439403942</b>	<b>823613677</b>	<b>0</b>	<b>17107469</b>	<b>0</b>	<b>183482461</b>	<b>2463607549</b>	<b>1836195817</b>
<p><i>Kamlesh</i> (KAMLESH TILWANI) Assistant Registrar (Fin.) NIT Agartala.</p>								
<p><i>Tanmoy Ghosal</i> (Tanmoy Ghosal) By Registrar (F&amp;A) NIT Agartala</p>								
<p><i>Ashish Badola</i> Col. (Dr.) Ashish Badola Registrar, NIT Agartala</p>								
<p><i>Sarat Kumar Patra</i> Prof. Sarat Kumar Patra Director, NIT Agartala.</p>								



Annexure "A" of Schedule- 2

General Fund-Subsidiary

SCHEDULE 2- DESIGNATED / EARMARKED FUNDS	Project Fund	EMD & Security	Student Welfare Fund	Staff Welfare Fund	Sponsored Project Fund	Deptt. Promotional Fund	Guest House Fund	NIT Transit House Fund	TOTAL	
									Current Year	Previous Year
A.										
a) Opening Balance	10056425	39752273	2571691	169480	127145052	5670038	10053100	351625	195769684	195204796
b) Additions during year									0	
c) Income from Investments made of the Funds	6749521	6923167	701011	218171	23481606	772805	1462866		40309147	34026341
d) Accrued Interest on Investments/advances		1346610			4318979				5665589	7509246
e) Interest on Savings A/c	263976	407283	73618	7163	249107	165511	291717	9590	1467965	1470111
f) Others (Specify nature)									0	
TOTAL (A)	17069922	48429333	3346320	394814	155194744	6608354	11807683	361215	243212385	238210494
B.										
Utilisation/Expenditure towards objectives of funds										
i) Capital Expenditure	0								0	
ii) Revenue Expenditure	5576254	4547004	479608	29000	48939157	0	158901		59729924	42440810
TOTAL (B)	5576254	4547004	479608	29000	48939157	0	158901	0	59729924	42440810
Closing Balance at the end of the year (A-B)	11493668	43882329	2866712	365814	106255587	6608354	11648782	361215	183482461	195769684
Represented by										
Cash and Bank balance	11493668	16631159	2866712	365814	9695036	6608354	11648782	361215	59670740	
Investments- FDs	0	27054750	0	0	95376727	0			122431477	
Interest accrued but not due		196420			1183824				1380244	
Total	11493668	43882329	2866712	365814	106255587	6608354	11648782	361215	183482461	0
<p><i>Kambesh</i>                  (KAMLESH TILWANI)                  Assistant Registrar (Fin.)                  NIT Agartala.</p>										
<p><i>Out</i>                  (Tanmoy Ghosal)                  Dy Registrar (F&amp;A)                  NIT Agartala</p>										
<p><i>Asst</i>                  Col. (Dr.) Ashish Badola                  Registrar, NIT Agartala</p>										
<p><i>Prof. Sarat Kumar Patra</i>                  Director, NIT Agartala.</p>										



**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023**

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 3- CURRENT LIABILITIES AND PROVISIONS</b>		
<b>A) CURRENT LIABILITIES</b>		
1) Deposits from Staff	0	
2. Deposits from Students (Annexure - "A")	36764199	31518199
3. Hostel Caution Money (Annexure- "F")	5935000	3145000
4) Sundry Creditors		
a) For Goods & Services	0	0
b) For Others	0	0
5) Deposits- Others (including EMD, security Deposit)	0	0
6) Statutory Liabilities (GPF, TDS, WC Tax, CPF, GIS, NPS)		
a) Overdue	0	0
b) Others	0	0
7) Other Current Liabilities:		
a) Salaries & Wages	0	0
b) Receipts against Sponsored Projects	0	0
c) Receipts against sponsored fellowships & scholarship	0	0
d) Un-utilised Grants		
i) Object Head-31 (Annexure- "B")	-	(25,10,000)
ii) Object Head-36 (Annexure- "C")	-	(4,40,03,000)
iii) Object Head-35 (Annexure- "D")	30959930	30959930
e) Grants in Advance	0	0
f) Other Funds- Funds from Social Justice, New Delhi	0	0
g) Other Liabilities:		
i) Fuel Charges	0	32965
ii) Gardening Expenses	603682	1190670
iii) Electricity & Power	1982651	897320
iv) Sweeping & Cleaning	0	1305891
v) Security Services	0	4082319
vi) Printing & Stationery	181556	0
vii) Scholarship-Inst	0	7829635
viii) CSAB, CCMT & Other Fees	3158184	3753214
ix) Stipend payable to Students- Annexure "E"	0	0
x) Repair & Maints-Computer	1111830	0
xi) Salary & other Statutory Dues (PFMS)	52064529	45180295
xii) Electrical Installation	300375	0
xiii) Honarium to Expert	560010	0
xiv) CPDA	150384	0



*[Handwritten Signature]*

*[Handwritten Signature]*

*[Handwritten Signature]*

*[Handwritten Signature]*

Prof. Sarat Kumar Patra  
Director, NIT Agartala

Col. (Dr.) Ashish Badola  
Registrar, NIT Agartala

(Tanmoy Ghosal)  
Dy. Registrar (F&A)

(KAMLESH TILWANI)  
Assistant Registrar (Fin.)





xv) Repair & Maints- Building	1627582	0
<b>TOTAL (3A)</b>	<b>135399912</b>	<b>83382438</b>
<b>B. PROVISIONS</b>		
1) For taxation	0	0
2) Gratuity	0	0
3) Superannuation / pension	0	0
4) Accumulated Leave Encashment	0	0
5) Trade Warranties / Claims	0	0
6) Others (Specify)	0	0
<b>TOTAL (3B)</b>	<b>0</b>	<b>0</b>
<b>TOTAL (A + B)</b>	<b>135399912</b>	<b>83382438</b>

*Kamlesh*  
 (KAMLESH TILWANI)  
 Assistant Registrar (Fin.)  
 NIT Agartala.

*Ony*  
 (Tanmoy Ghosal)  
 Dy. Registrar (F&A)  
 NIT Agartala

*Badol*  
 Col. (Dr.) Ashish Badola  
 Registrar, NIT Agartala

*S. K. Patra*  
 Prof. Sarat Kumar Patra  
 Director, NIT Agartala.



Annexure "A" of Schedule- 3

OTHER CURRENT LIABILITIES- LIBRARY CAUTION MONEY

PARTICULARS	Current Year	(Amount - ₹)
	2022-2023	Previous Year 2021-2022
Library Caution Money		
A.		
a) Opening Balance	31518199	28113199
b) Received during the year	5686000	6390000
c) Others (Specify)		
Total (A)	37204199	34503199
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0	0
ii) Revenue Expenditure	440000	2985000
TOTAL (B)	440000	2985000
Un-Utilised	36764199	31518199

Annexure "B" of Schedule- 3

OTHER CURRENT LIABILITIES- UNUTILISED GRANTS - OH-31

PARTICULARS	Current Year	(Amount - ₹)
	2022-2023	Previous Year 2021-2022
GRANTS FROM MHRD, GOVT. OF INDIA		
A.		
a) Opening Balance	(25,10,000)	9301000
b) Grants received during the year	408400000	385309000
c) Others (Specify)		
Transfer from Corpus/Capital Fund	0	0
Total (A)	40,58,90,000	394610000
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0	0
ii) Revenue Expenditure	392789936	381618121
iii) Advances	0	0
iv) Reverse Back to TSA (Through PFMS)	13100064	15501879
TOTAL (B)	405890000	397120000
Un-Utilised Grants	Col. (Dr.) Ashish Badola	(25,10,000)

*Kamlesh*

(KAMLESH TILWANI)  
Assistant Registrar (Fin.)

Col. (Dr.) Ashish Badola  
Registrar, NIT Agartala

Prof. Sarat Kumar Patra

## Annexure "C" of Schedule- 3

## OTHER CURRENT LIABILITIES- UNUTILISED GRANTS - OH-36

PARTICULARS	Current Year	(Amount - ₹)
	2022-2023	2021-2022
GRANTS FROM MHRD, GOVT. OF INDIA		
A.		
a) Opening Balance	(4,40,03,000)	(11,38,72,000)
b) Grants received during the year	581100000	518846000
c) Others (Specify)		0
Transfer from Corpus/Capital Fund		
Total (A)	53,70,97,000	404974000
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0	0
ii) Revenue Expenditure	537083585	448874000
iii) Advances	0	0
iv) Reverse Back to TSA (Through PFMS)	13415	103000
TOTAL (B)	537097000	448977000
Un-Utilised Grants	-	(4,40,03,000)

## Annexure "D" of Schedule- 3

## OTHER CURRENT LIABILITIES- UNUTILISED GRANTS (PLAN GRANTS) - OH-35

PARTICULARS	Current Year	(Amount - ₹)
	2022-2023	2021-2022
GRANTS FROM MHRD, GOVT. OF INDIA		
A.		
a) Opening Balance	30959930	196134930
b) Grants received during the year	188800000	81000000
c) Others (Specify)		0
Transfer from Corpus/Capital Fund		
Total (A)	219759930	277134930
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	188452836	246175000
ii) Revenue Expenditure	0	0
iii) Advances	0	0
iv) Reverse Back to TSA (Through PFMS)	347164	
TOTAL (B)	188800000	246175000
Un-Utilised Grants	30959930	30959930

Signature: *[Signature]*  
 Date: 31/12/2022  
 Seal: Registrar & CO. (KAMLESH TILWANI)

Prof. Sarat Kumar Patra

(KAMLESH TILWANI) (Tanmoy Ghosal) Col. (Dr.) Ashish Badola  
 Assistant Registrar (Fin.) Dy. Registrar (F&A) Registrar, NIT Agartala 30959930

## Annexure "E" of Schedule- 3

## OTHER CURRENT LIABILITIES- STIPEND

PARTICULARS	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
Stipend		
A.		
a) Opening Balance	0	4895418
b) Received during the year-Other State	0	2406757
c) Others (Specify)		
Total (A)	0	7302175
B.		
Utilisation/Expenditure towards objectives of funds		
i) Stipend release during the year	0	1757700
ii) Tr. To Academic Collection	0	5544475
TOTAL (B)	0	7302175
Un-Utilised	0	0

## Annexure "F" of Schedule- 3

## OTHER CURRENT LIABILITIES- HOSTEL CAUTION MONEY

PARTICULARS	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
Library Caution Money		
A.		
a) Opening Balance	3145000	0
b) Received during the year	2790000	3145000
c) Others (Specify)		
Total (A)	5935000	3145000
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0	0
ii) Revenue Expenditure	0	0
TOTAL (B)	0	0
Un-Utilised	5935000	3145000



*(Signature)*  
0

*(Signature)*  
0

*(Signature)*  
0

*(Signature)*  
0

(KAMLESH TILWANI) (Tanmoy Ghosal)  
Assistant Registrar (Fin.) Dy. Registrar (F&A) Col. (Dr.) Ashish Badola  
NIT Agartala NIT Agartala Registrar, NIT Agartala

Prof. Sarat Kumar Patra

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023**

SCHEDULE 4 FIXED ASSETS	Rate of Deprn	GROSS BLOCK			DEPRECIATION			(Amount - ₹)		As at the Previous year-end
		Cost/ valuation As at beginning of the year	Additions during the year	Deductio ns during the year	Cost/valuation at the year-end	As at the beginning of the year	On Additions during the year	Arrear Depreciation	Total up to the year-end	
<b>LAND</b>										
Freehold										
Leasehold		0								0
Building	2%	24896321			24896321		497926		19029494	5866827
Ladies Toilet	2%	115284			115284		2306		95686	19598
Furniture & Fittings	7.5%	193220295	347120		193567415		11669425		131506842	62060573
Machinery & Equipments	5%	710228542	5258019		715486561		28775700		486289635	229196926
Machinery & Equipments(Grass Cu	5%	40000			40000		-		39999	1
EPBX Machine	5%	409937			409937		-		409936	1
Library Books	10%	5667140			5667140		263507		3918242	1748898
Machinery & Equipments(Air Condi	5%	4961678			4961678		119575		4504569	457109
Generator	5%	51000			51000		-		50999	1
COMPUTER & PERIPHERALS	20%	82992095	769575		83761670		1256956		81975953	1785717
Plant & Machinery(Tractor)	10%	385000			385000		-		384999	1
Vehicle	10%	1686081			1686081		0		1686080	1
ELECTRIC INSTALLATIONS	5%	75305313	588633		75893946		3794698		31750113	44143833
Type II & III Quarters(Buildings)	2%	42596999	23565335		66162334		1323247		15374659	50787675
Boundary Wall	2%	74719126	13005584		87724710		1754494		11136158	76588552
Admin Building & Class Room	2%	19181948			19181948		383639		12763401	6418547
Academic, Library Building	2%	139932447			139932447		2798649		64962373	74970074
Networking(Equipments)	7.5%	63159605			63159605		4140892		54933655	8225950
Sports Equipments	5.0%	1157180			1157180		57859		358610	798570
Workshop	2.0%	23580479			23580479		467609		3742439	19838040
Boys & Girls Hostel	2.0%	1214183366			1214183366		24283667		254978506	959204860
Internal Road	2.0%	334059718			334059718		6681195		54544730	279514988
33 KV Sub Station	5.0%	40800000			40800000		2040000		17340000	23460000
Main Gate & Auxillary Gate	2.0%	9906684			9906684		198134		2098415	7808269
Basket Ball	2.0%	1215736			1215736		24315		252365	963371
Central Stores	2.0%	8614183			8614183		172284		1550555	7063628
Housing & Guest House	2.0%	609580501			609580501		12191610		79245465	530335036
School of Management	2.0%	397632958			397632958		7952659		51692284	345940674
Admin. Block & Seminar Hall	2.0%	473117263			473117263		9462345		61505243	411612020
Watch Tower & Security Barrack	2.0%	7276915			7276915		145838		992656	6284259
Auditorium Building	2.0%	23598101			23598101		471962		3054367	20543734
Iron Removal Plant	7.5%	4805400			4805400		360405		1214993	3590407
500 KVA Substation	2.0%	5868452			5868452		117369		5105553	5222922
Central School	2.0%	361054872			361054872		7221097		314117741	321338838
Computer Centre	2.0%	372575151			372575151		40983267		46937131	321591884
Workshop, Lab cum Canteen	2.0%	445425791			445425791		8908516		324140381	396485275
Market Complex	2.0%	80109997			80109997		1602200		11215400	68894597



*(Signature)*

**(KAMLESH TILWANI)**  
 Assistant Registrar (Fin)

**(Ajay Ghosal)**  
 Col. (Dr.) Ashish Badbla

**(Sarat Kumar Patra)**  
 Prof. Sarat Kumar Patra

		Cost/ valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Additions during the year	On deductions during the year	Total up to the year-end	As at the Current year-end	As at the Previous year-end
		<b>GROSS BLOCK</b>			<b>ADJUSTMENT (TR. TO CAPITAL ASSETS)</b>			<b>NET BLOCK</b>			
		Cost/ valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Additions during the year	On deductions during the year	Total up to the year-end	As at the Current year-end	As at the Previous year-end
Sports Complex	2.0%	644029061			644029061	77283486	12880581		90164067	553864994	566745575
Central Library	2.0%	424408526			424408526	59417196	8488171		67905367	356503159	364991330
Duplex Building	2.0%	113282817			113282817	13593937	2265656		15859593	97423224	99688880
Central Plaza	2.0%	22800000			22800000	2736000	456000		3192000	19608000	20064000
H4B Building	2.0%	276576301			276576301	33189156	5531526		38720682	237855619	243387145
1500 Capacity Boys Hostel	2.0%	1458146534			1458146534	87044543	29162931		116207474	1341939060	1371101991
FURNITURE & FIXTURES	7.5%	1832295			1832295	939707	112794		1052501	779794	892588
COMPUTER & PERIPHERALS	20%	1891925	38450		1930375	1891924	7691		1899615	30760	1
ELECTRIC INSTALLATIONS	5%	55991915			55991915	31986957	2757199		34744156	21247759	24004958
EPBX Machine	5%	421438			421438	421437	-		421437	1	1
Water Purifier	5%	126406			126406	125017	1388		126405	1	1389
Fax Machine	5%	9000			9000	8999	-		8999	1	1
INTERNET / V.SET	5%	123291			123291	98640	6165		104805	18486	24651
Hostel building, quarters etc	2%	19500000			19500000	9995000	390000		10385000	9115000	9505000
Sports Goods & Equipments	5.0%	1609509			1609509	1203256	43238		1246494	363015	406253
Machinery & Equipments	5%	10190397			10190397	7569187	505883		8075070	2115327	2621210
Office Equipments	7.5%	707432			707432	633427	30462		663889	43543	74005
Musical Instruments	7.5%	165771			165771	141980	3038		145018	20753	23791
Medical Equipments	5%	38749			38749	38748	-		38748	1	1
Podium	7.5%	34000			34000	33999	0		33999	1	1
Library Books	10%	17761577			17761577	16824515	321563		17146078	615499	937062
Type IV Quarters(Buildings)	2%	34380269			34380269	12618527	687605		13306132	21074137	21761742
Networking (Equipments)	7.5%	2242620			2242620	2018362	168197		2186559	56061	224258
Auditorium Building	2%	14838699			14838699	6761184	296774		7057958	7780741	8077515
Boundary Wall	2%	251005			251005	90362	5020		95382	155623	160643
Workshop	2%	387633			387633	46518	7753		54271	333362	341115
<b>TOTAL (i)</b>		8955858728	43572716	0	8999431444	1838703136	210721216	-	2049424352	6950007092	7117155592
<b>INTANGIBLE ASSETS</b>											
<b>NON-PLAN FUND</b>											
Computer Software											
Books & Journals	40%	159233515			159233515	159233514	-		159233514	1	1
Patents											
<b>TOTAL (ii)</b>		159233515	0	0	159233515	159233514	-	0	159233514	1	1
<b>CAPITAL WORK-IN-PROGRESS</b>											
Const of Sewerage Treatment Plant (STP)		10447478			10447478	0			0	10447478	10447478
Const of 200 capacity Girls Hostel		728037			728037					728037	728037
<b>TOTAL (iii)</b>		11175515	0	0	11175515	0	0	0	0	11175515	11175515
<b>GRAND TOTAL</b>		9126267758	43572716	0	9169840474	1997936650	210721216		2208657866	6961182608	7128331108

To be given as to cost of assets on hire purchase basis included above)

**Kamlesh Tilwani**  
(KAMLESH TILWANI)  
Assistant Registrar (Fin.)

**Tanmoy Ghosal**  
(Tanmoy Ghosal)  
Dr. Registrar (F&A)

**Ashish Badola**  
(Col. (Dr.) Ashish Badola)  
Assistant Registrar (F&A)

**Sarat Kumar Patra**  
(Prof. Sarat Kumar Patra)  
Assistant Registrar (F&A)

**Pranab**  
(Pranab)  
Assistant Registrar (F&A)

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023**

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 5- INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS:</b>		
1) In Central Govt securities	0	0
2) In State Govt securities	0	0
3) Other approved Securities	0	0
4) Shares	0	0
5) Deventures & Bonds	0	0
6) Terms Deposit with Banks	0	0
i) Long Terms		
ii) Short Terms		
Fixed Deposit with SBI Agt Br.-General A/c	4952798	4479802
Fixed Deposit with Canara Bank, Agt. Br.-General A/c	39122428	38449153
Fixed Deposit with Canara/SBI Agt Br.-RBF Fund	520154445	498968560
Fixed Deposit with Canara Bank NITA Br-Inf. Dev Fund	12534071	11914702
Fixed Deposit with TGB NITA Br-SDP Fund	95376727	100060167
Fixed Deposit with SBI Agt Br.-Moutoshi Kar Memorial	30002	30002
Fixed Deposit with SBI Agt Br.-EMD & Security Deposit	27054750	25717840
Fixed Deposit with Canara/SBI NITA Br-NITA Corpus Fund	930866495	895874354
Mutual Fund with SBI, NITA Br- NITA Corpus Fund	50000000	50000000
7) Others (to be specified)	0	0
<b>TOTAL:</b>	<b>1680091716</b>	<b>1625494580</b>

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 6- INVESTMENTS - OTHERS</b>		
1) In Govt securities		
2) In State Govt securities		
3) Other approved Securities		
4) Shares		
5) Deventures & Bonds		
6) Others (to be specified) <i>Kamlesh</i>	0	0
<b>TOTAL:</b>	<b>0</b>	<b>0</b>



*Sarat Kumar Patra*  
 Prof. Sarat Kumar Patra  
 Director, NIT Agartala.

*Ashish Badole*  
 Col. (Dr.) Ashish Badole  
 Registrar, NIT Agartala

*Tanmoy Ghosal*  
 (Tanmoy Ghosal)  
 Dy. Registrar (F&A)

*Kamlesh*  
 (KAMLESH TILWANI)  
 Assistant Registrar (Fin.)

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**

**SCHEDULE 5A: DETAILS OF FIXED DEPOSIT ACCOUNTS**

Sl. No.	Date of Deposit	Certificate /Account No	Amount (₹)	Maturity date	Maturity Value (₹)	Name of Bank
<b>i) General Accounts</b>						
1	30.05.2022	30268531331	4886708	30.05.2022	5140737	SBI Agt Br.
2	30.05.2022	30772128735	66060	30.05.2022	69494	SBI Agt Br.
3	15.03.2022	2348401000863/5	1241782	15.03.2024	13769546	Canara Bank, Agt Br
4	31.03.2023	3248401000647/5	7217843	31.03.2024	7770773	Canara Bank, Agt Br
5	31.03.2023	3248401000647/6	7365817	31.03.2024	7875737	Canara Bank, Agt Br
6	26.03.2022	3248401000648/1	12121016	26.03.2024	13440474	Canara Bank, Agt Br
<b>TOTAL</b>			<b>44075226</b>		<b>48066761</b>	
<b>ii) Retirement Benefit Fund</b>						
1	02.04.2023	30359168928	3434687	02.04.2026	4104974	SBI, NITA Br
2	19.08.2022	4121401000241/2	11848838	19.08.2023	12514090	Canara Bank, NIT Agt Br
3	19.08.2022	4121401000241/1	11064578	19.08.2023	11685797	Canara Bank, NIT Agt Br
4	06.02.2023	33642380099	4509129	06.02.2024	4797338	SBI, NITA Br.
5	06.02.2023	33642380191	2705475	06.02.2024	2878400	SBI, NITA Br.
6	06.02.2023	33642380351	2705475	06.02.2024	2878400	SBI, NITA Br.
7	06.02.2023	33642380500	2705475	06.02.2024	2878400	SBI, NITA Br.
8	06.02.2023	33642380634	2705475	06.02.2024	2878400	SBI, NITA Br.
9	06.02.2023	33642380736	2705475	06.02.2024	2878400	SBI, NITA Br.
10	06.02.2023	33642380872	2705475	06.02.2024	2878400	SBI, NITA Br.
11	06.02.2023	33642381004	2705475	06.02.2024	2878400	SBI, NITA Br.
12	06.02.2023	33642379708	2705475	06.02.2024	2878700	SBI, NITA Br.
13	06.02.2023	33642379822	2705475	06.02.2024	2878400	SBI, NITA Br.
14	06.02.2023	33642379866	2705475	06.02.2024	2878400	SBI, NITA Br.
15	06.02.2023	33642379968	2705475	06.02.2024	2878400	SBI, NITA Br.
16	12.03.2023	34783448095	1600879	12.03.2024	1704067	SBI NITA Br.
17	12.03.2023	34783447976	1600879	12.03.2024	1704067	SBI NITA Br.
18	12.03.2023	34788447885	1600879	12.03.2024	1704067	SBI NITA Br.
19	12.03.2023	34783447772	1600879	12.03.2024	1704067	SBI NITA Br.
20	12.03.2023	34783447727	1600879	12.03.2024	1704067	SBI NITA Br.
21	12.03.2023	34783447705	1600879	12.03.2024	1704067	SBI NITA Br.
22	12.03.2023	34783447568	1600879	12.03.2024	1704067	SBI NITA Br.
23	12.03.2023	34783447477	1600879	12.03.2024	1704067	SBI NITA Br.
24	12.03.2023	34783447400	1600879	12.03.2024	1704067	SBI NITA Br.
25	12.03.2023	34783447295	1600879	12.03.2024	1704067	SBI NITA Br.
26	31.03.2023	35665978111	7405235	31.03.2024	7882500	SBI NITA Br.
27	31.03.2023	35665977821	7405235	31.03.2024	7882522	SBI NITA Br.
28	31.03.2023	35665977355	7405234	31.03.2024	7882522	SBI NITA Br.



Col. (Dr.) Ashish Badole

(Tanmoy Ghosal)

(KAMLESH TILWANI)

Prof. Sarat Kumar Patra



29	31.03.2023	35665976930	7405235	31.03.2024	7882522	SBI NITA Br.
30	31.03.2023	35665976500	7405235	31.03.2024	7882522	SBI NITA Br.
31	31.03.2023	35665976124	7405235	31.03.2024	7882522	SBI NITA Br.
32	31.03.2023	35665975868	7405235	31.03.2024	7882522	SBI NITA Br.
33	03.04.2022	36734493697	6620651	03.04.2023	6931053	SBI NITA Br.
34	03.04.2022	36734493711	6620651	03.04.2023	6931053	SBI NITA Br.
35	03.04.2022	36734493788	6620651	03.04.2023	6931053	SBI NITA Br.
36	03.04.2022	36734493857	6620651	03.04.2023	6931053	SBI NITA Br.
37	03.04.2022	36734493971	6620651	03.04.2023	6931053	SBI NITA Br.
38	03.04.2022	36734523883	6620651	03.04.2023	6931053	SBI NITA Br.
39	30.03.2023	38361800540	58493044	30.03.2024	62322188	SBI NITA Br.
40	30.03.2023	38361789604	58493044	30.03.2024	62322188	SBI NITA Br.
41	14.10.2022	39732434653	16480667	14.10.2023	17312178	SBI NITA Br.
42	14.10.2022	39732431823	16480667	14.10.2023	17312178	SBI NITA Br.
43	14.10.2022	39732433194	16480667	14.10.2023	17312178	SBI NITA Br.
44	14.10.2022	39732435748	16480667	14.10.2023	17312178	SBI NITA Br.
45	14.10.2022	39732498426	16480667	14.10.2023	17312178	SBI NITA Br.
46	14.10.2022	39732499780	16480667	14.10.2023	17312178	SBI NITA Br.
47	14.10.2022	39732501100	16480667	14.10.2023	17312178	SBI NITA Br.
48	14.10.2022	39732436934	16480667	14.10.2023	17312178	SBI NITA Br.
49	17.01.2023	40721649367	51568112	17.01.2024	54834657	SBI NITA Br.
50	17.01.2023	40721647676	51568112	17.01.2024	24834657	SBI NITA Br.
		<b>TOTAL</b>	<b>520154445</b>		<b>521380633</b>	

iii) Sponsored Project Fund						
1	22.01.2023	8026141600476	3602714	22.01.2024	3602714	TGB NITA Br.
2	21.01.2023	8026141600479	2882172	22.01.2024	3058833	TGB NITA Br.
3	21.01.2023	8026141600480	2666753	22.01.2024	2830210	TGB NITA Br.
4	21.01.2023	8026141600481	2673559	22.01.2024	2837433	TGB NITA Br.
5	21.01.2023	8026141600482	2673560	22.01.2024	2837434	TGB NITA Br.
6	21.01.2023	8026141600483	2673558	22.01.2024	2837432	TGB NITA Br.
7	21.01.2023	8026141600484	2701621	22.01.2024	2867215	TGB NITA Br.
8	21.01.2023	8026141600485	2705445	22.01.2024	2705445	TGB NITA Br.
9	21.01.2023	8026141600486	2459496	22.01.2024	2610243	TGB NITA Br.
10	21.01.2023	8026141600487	1967599	22.01.2024	2088200	TGB NITA Br.
11	21.01.2023	8026141600488	1475729	22.01.2024	1566183	TGB NITA Br.
12	21.01.2023	8026141600489	985083	22.01.2024	1045463	TGB NITA Br.
13	22.01.2023	8026141600490	491703	22.01.2024	491703	TGB NITA Br.
14	22.01.2023	8026142100058	10293781	22.01.2024	10924731	TGB NITA Br.
15	22.01.2023	8026142100067	10441833	22.01.2024	11081857	TGB NITA Br.
16	22.01.2023	8026142100076	10430869	22.01.2024	11070221	TGB NITA Br.
17	22.01.2023	8026142100085	10430872	22.01.2024	11070225	TGB NITA Br.
18	22.01.2023	8026142100094	8344694	22.01.2024	8856176	TGB NITA Br.
19	22.01.2023	8026142100100	6258526	22.01.2024	6642138	TGB NITA Br.



*(Signature)*

*(Signature)*

Prof. Sarat Kumar Patra

Col. (Dr.) Ashish Badolai

(Tanmoy Ghesai)  
Pw. Raelietrar (F&A)

(KAMLESH TILWANI)

20	22.01.2022	8026142100119	4172343	22.01.2023	4428084	TGB NITA Br.
21	22.01.2023	8026142100128	2086173	22.01.2024	2214043	TGB NITA Br.
22	26.05.2022	8026142103578	2958644	26.05.2023	3118596	TGB NITA Br.
<b>TOTAL</b>			<b>95376727</b>		<b>100784579</b>	
<b>iv) Infrastructural Development Fund</b>						
1	19.08.2022	4121401000239/1	12534071	19.08.2023	13237794	Canara Bank, NIT Agt Br
<b>TOTAL</b>			<b>12534071</b>		<b>13237794</b>	
<b>v) NITA Corpus Fund (Institute Development Fund)</b>						
1	19.08.2022	4121401000240/2	18666376	19.08.2023	19714395	Canara Bank, NITA Br
2	19.08.2022	4121401000240/1	11064578	19.08.2023	11685797	Canara Bank, NITA Br
3	06.02.2022	33642377597	2703077	06.02.2023	2875849	SBI NITA Br.
4	06.02.2022	33642378738	2705475	06.02.2023	2878400	SBI NITA Br.
5	12.03.2022	34783371607	8004417	12.03.2023	8520363	SBI, NITA Br.
6	12.03.2022	34783371562	8004417	12.03.2023	8520363	SBI, NITA Br.
7	12.03.2022	34783371459	8004417	12.03.2023	8520363	SBI, NITA Br.
8	12.03.2022	34783371051	8004417	12.03.2023	8520363	SBI, NITA Br.
9	12.03.2022	34783369621	8004417	12.03.2023	8520363	SBI, NITA Br.
10	31.03.2023	35665970393	7405235	31.03.2024	7882522	SBI, NITA Br.
11	31.03.2023	35665969151	7405235	31.03.2024	7882522	SBI, NITA Br.
12	31.03.2023	35665968884	7405235	31.03.2024	7882522	SBI, NITA Br.
13	03.04.2022	36734493631	6620651	03.04.2023	6931053	SBI, NITA Br.
14	03.04.2022	36734493653	6620651	03.04.2023	6931053	SBI, NITA Br.
15	30.03.2023	38361787890	87739567	30.03.2024	93483284	SBI, NITA Br.
16	30.03.2023	38361786557	87739567	30.03.2024	93483284	SBI, NITA Br.
17	30.03.2023	38361785292	87739567	30.03.2024	93483284	SBI, NITA Br.
18	30.03.2023	38361753598	87739567	30.03.2024	93483284	SBI, NITA Br.
19	14.10.2022	39732434347	16480667	14.10.2023	17312178	SBI NITA Br.
20	14.10.2022	39732433229	16480667	14.10.2023	17312178	SBI NITA Br.
21	14.10.2022	39732432351	16480667	14.10.2023	17312178	SBI NITA Br.
22	14.10.2022	39732431084	16480667	14.10.2023	17312178	SBI NITA Br.
23	14.10.2022	39732429097	16480667	14.10.2023	17312178	SBI NITA Br.
24	14.10.2022	39732500865	16480667	14.10.2023	17312178	SBI NITA Br.
25	14.10.2022	39732499984	16480667	14.10.2023	17312178	SBI NITA Br.
26	14.10.2022	39732436865	16480667	14.10.2023	17312178	SBI NITA Br.
27	14.10.2022	39732435691	16480667	14.10.2023	17312178	SBI NITA Br.
28	14.10.2022	39732505922	16480667	14.10.2023	17312178	SBI NITA Br.
29	14.10.2022	39732504521	16480667	14.10.2023	17312178	SBI NITA Br.
30	14.10.2022	39732502579	16480667	14.10.2023	17312178	SBI NITA Br.
31	14.10.2022	39732506674	16480667	14.10.2023	17312178	SBI NITA Br.
32	14.10.2022	39732419942	16480667	14.10.2023	17312178	SBI NITA Br.
33	14.10.2022	39732421724	16480667	14.10.2023	17312178	SBI NITA Br.
34	14.10.2022	39732415697	5493554	14.10.2023	5770723	SBI NITA Br.
35	14.10.2022	Kamlesh MF- 24962491	50000000	14.10.2023	0	SBI NITA Br.



*[Handwritten Signature]*

*[Handwritten Signature]*

Col. (Dr.) Ashish Badol  
Registrar, NIT Agartala

(Tanmoy Ghosal)

(KAMLESH TILWANI)

Prof. Sarat Kumar Patra

36	17.01.2023	40721206095	51568112	17.01.2024	54834657	SBI NITA Br.
37	17.01.2023	40721653941	61881734	17.01.2024	65801591	SBI NITA Br.
38	17.01.2023	40721655199	51568112	17.01.2024	54834657	SBI NITA Br.
39	17.01.2023	40721654707	51568112	17.01.2024	54834657	SBI NITA Br.
<b>TOTAL</b>			<b>980866495</b>		<b>986958019</b>	
vi) EMD & Security Deposit Fund						
1	06.02.2023	33642378772	2705475	06.02.2024	2778400	SBI NITA Br.
2	06.02.2023	33642378909	2705475	06.02.2024	2778400	SBI NITA Br.
3	06.02.2023	33642378976	2705475	06.02.2024	2778400	SBI NITA Br.
4	06.02.2023	33642379038	2705475	06.02.2024	2878400	SBI NITA Br.
5	06.02.2023	33642379107	2705475	06.02.2024	2878400	SBI NITA Br.
6	06.02.2023	33642379232	2705475	06.02.2024	2878400	SBI NITA Br.
7	06.02.2023	33642379301	2705475	06.02.2024	2878400	SBI NITA Br.
8	06.02.2023	33642379436	2705475	06.02.2024	2878400	SBI NITA Br.
9	06.02.2023	33642379538	2705475	06.02.2024	2878400	SBI NITA Br.
10	06.02.2023	33642379606	2705475	06.02.2024	2878400	SBI NITA Br.
<b>TOTAL</b>			<b>27054750</b>		<b>28484000</b>	
vii) Moutoshi Kar Memorial						
1	01.09.2022	34732977775	30002	01.09.2023	31436	SBI NITA Br.
<b>GRAND TOTAL</b>			<b>1680091716</b>		<b>1698943222</b>	



*[Signature]*  
 Prof. Sarat Kumar Patra  
 Director, NIT Agartala.

*[Signature]*  
 Col. (Dr.) Ashish Badola  
 Registrar, NIT Agartala

*[Signature]*  
 (Tanmoy Ghosal)  
 Dy. Registrar (F&A)  
 NIT Agartala

*[Signature]*  
 (KAMLESH TILWANI)  
 Assistant Registrar (Fin.)  
 NIT Agartala.

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023**

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 7 CURRENT ASSETS</b>		
1) Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory chemicals, Consumables and glass ware		
e) Building Materials		
f) Electricals Materials	0	0
g) Stationery		
h) Water supply materials		
2) Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months		
b) Others		
3) Cash and Bank Balances:		
a) With Scheduled Banks:		
i) In Current Accounts		
ii) In term deposit Accounts		
iii) In Savings Accounts		
SBI, NITA Br.-Non Plan(A/c-30369892838)	39837461	70004831
Canara Bank- Non Plan A/c No- 876	448955	448895
SBI, NITA Br.-Plan(A/c-30358199684)	100515566	44671065
Canara Bank, Agt Br.- Plan (A/c-4121101001663)	1320482	1282868
SBI, NITA Br.-Project Fund(A/c-30533908751)	11493668	10056425
SBI, NITA Br.-R. B. Fund(A/c-30693303036)	302220169	157335319
SBI, NITA Br.-Student Welfare Fund(A/c-30534089717)	2866712	2571691
SBI, NITA Br.-NITA Corpus Fund(A/c-30534091012)	446204292	9433217
SBI, NITA Br.-EMD & Security Deposit(A/c-30936141729)	16631159	13847713
TGB, NITA Br.-Inf. Dev Fund(A/c-8026010030064)	4150330	3542450
SBI, NITA Br.-SDP Fund(A/c-30773081908)	9695036	26096895




**Kamlesh**  
**(KAMLESH TILWANI)**  
 Assistant Registrar (Fin-)  
 NIT Agartala

**Tanmoy Ghosal**  
**(Tanmoy Ghosal)**  
 Dy. Registrar (F&A)  
 NIT Agartala

**Ashish Badola**  
**Col. (Dr.) Ashish Badola**  
 Registrar, NIT Agartala

**Sarat Kumar Patra**  
**Prof. Sarat Kumar Patra**  
 Director, NIT Agartala.

<p>Canara Bank, NITA Br.-Hostel (A/c-412113200005 SBI, NITA Br.-Staff Welfare Fund(A/c-30534092027) SBI, NITA Br.-DPF(Civil)(A/c-30534090278) SBI, NITA Br.-Guest House Fund(A/c-31664487420 ) SBI, NITA Br.-NIT Transit House Fund(A/c-31092166195 )</p>	<p>116869932 365814 6608354 11648782 361215</p>	<p>1071237927</p>	<p>64286410 169480 5670038 10053100 351625</p>	<p>419822022</p>
<p>Cash in hand</p>	<p>0</p>	<p>0</p>	<p>0</p>	<p>0</p>
<p>b) With Non Sheduled banks</p>				
<p>i) In Current Accounts</p>				
<p>ii) In term deposit Accounts</p>				
<p>iii) In Savings Accounts</p>				
<p>4) Post office Savings Accounts:</p>				
<p><b>TOTAL</b></p>		<p>1071237927</p>	<p>419822022</p>	<p>419822022</p>
<p><i>Kamlesh</i> (KAMLESH TILWANI) Assistant Registrar (Fin.) NIT Agartala.</p>	<p><i>Ashish</i> Col. (Dr.) Ashish Badola Registrar, NIT Agartala</p>	<p><i>Sarat Kumar Patra</i> Prof. Sarat Kumar Patra Director, NIT Agartala.</p>		

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023**

	(Amount - ₹)	
	Current Year 2021-2022	Previous Year 2020-2021
<b>SCHEDULE 8 LOAN, ADVANCES &amp; DEPOSITS</b>		
1. Advance to employees: (Non-interest bearing)		
a) Salary	0	
b) Festival	0	
c) Medical Advance	0	
d) Other (to be specified)	0	
i) LTC Advance to Employees	142000	
ii) Temporary Advance	0	
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Other (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received.		
a) On Capital account.		
Advance to Parties (OH-35)- Corresponding Schedule "8A"	383771298	238318303
b) to Suppliers		
c) Others		
4. Prepaid Expenses		
a) Insurance		
b) Other expenses		
5. Deposits		
a) Telephone	0	0
b) Lease Rent	0	0
c) Electricity	5100	5100
d) AICTE, if applicable	0	0
e) Others (to be specified)		
6. INCOME ACCRUED		
a) On Investment - Others.		
i) Interest on Fixed Deposit-General A/c	1597272	3013360
ii) Interest on Fixed Deposit-Earmarked Funds	15375530	17545601
7. CLAIMS RECEIVABLE		
<b>TOTAL</b> (Tanmoy Ghosal)	<b>400891200</b>	<b>255869004</b>

(KAMLESH TILWANI)  
 Dy. Registrar (F&A)

Col. (Dr.) Ashish Badole  
 Registrar, NIT Agartala

Prof. Sarat Kumar Patra  
 Director, NIT Agartala.



**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF SCHEDULE 8 AS AT 31.03.2023**

(Amount - ₹)

SCHEDULE 8 A- DETAILS OF ADVANCE TO PARTIES	Current Year			Previous Year	
	Opening Balance	Addition during the year	Adjustment during the year and tr. To Fixed Assets		Total
Advance to: B.S.N.L.(Call User Group-CUG) P.H.E(Iron Removal Plant) Tripura Housing Board(Academic Building, Library) DWS Deptt (Water Supply) EPIL(Const of Workshop) CPWD	172764 0 7640420 35900000 0 194605119	0 0 0 145452995	0 0 0	172764 0 7640420 35900000 0 340058114	172764 0 7640420 0 10200000 33739471
<b>TOTAL</b>	<b>238318303</b>	<b>145452995</b>	<b>0</b>	<b>383771298</b>	<b>51752655</b>

*Kamlesh*  
**(KAMLESH TILWANI)**  
 Assistant Registrar (Fin.)  
 NIT Agartala.

*Tanmoy Ghosal*  
**(Tanmoy Ghosal)**  
 Dy. Registrar (F&A)  
 NIT Agartala

*Ashish Badola*  
**Col. (Dr.) Ashish Badola**  
 Registrar, NIT Agartala

*Safat Kumar Patra*  
**Prof. Safat Kumar Patra**  
 Director, NIT Agartala.



**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2023**

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 9 - ACADEMIC RECEIPTS</b>		
1) Academic Collection		
Admission Fees	1296000	1292500
Institute Development Fees	6040000	11025000
Tuition Fees	129489980	191673333
All other Fees (Exam Fee, Library Fee, IT Fee and Sports Complex user charges etc)	19301075	19506000
Student Activity Fees	7460575	8328000
Comm Skill Dev. Fees	3667000	6862000
T & P Fees	3218000	3600000
Alumni Fees	1072000	1094000
Medical Fees	2886000	2405600
Prospectus Fees	278700	291300
Identity Card Fees	236800	261400
Grade Card Fees	3681500	4211000
Degree Certificates	367200	411750
Lab Fees	312200	543600
Convocation Fee	1627500	
Late Fee	250000	
2) Others (Specify)-		
Misc. Collection from Students	372	71589
Hostel Fee	128038610	24836834
Hostel Fee Structure	21700	6761
<b>TOTAL</b>	<b>309245212</b>	<b>276420667</b>

*Kamlesh*  
**(KAMLESH TILWANI)**  
 Assistant Registrar (Fin.)  
 NIT Agartala.

*Tanmoy Ghosal*  
**(Tanmoy Ghosal)**  
 Dy. Registrar (F&A)  
 NIT Agartala

*Ashish Badola*  
**Col. (Dr.) Ashish Badola**  
 Registrar, NIT Agartala

*Sarat Kumar Patra*  
**Prof. Sarat Kumar Patra**  
 Director, NIT Agartala.





**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**

**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2023**

		(Amount - ₹)	
		Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 10 - GRANTS / SUBSIDIES</b>			
(Irrevocable Grants & Subsidies received)			
1) Central Govt.		0	
a) From Ministry of Education		392789936	381618121
i) Utilised Grant- OH-31		537083585	448874000
ii) Utilised Grant- OH-36		188452836	246175000
iii) Utilised Grant- OH-35		0	0
b) From AICTE			
2) State Govt.			
3) Govt. Agencies			
4) Institution / Welfare bodies			0
5) International Organisations			0
6) others (Specify)			0
<b>TOTAL</b>		<b>1118326357</b>	<b>1076667121</b>
<b>SCHEDULE 11 - INCOME FROM INVESTMENTS</b>			
		Current Year 2022-2023	Previous Year 2021-2022
<b>(Amount - ₹)</b>			
1) Interest:			
a) On Govt. securities			0
b) Other Bonds/Debenture		0	0
2) Interest on Term Deposit/Mutual Fund		(2,69,817)	5616009
3) Income accrued but not due on Term Deposits			
4) Interest on Savings Bank Accounts			
5) Others			
<b>TOTAL</b>		<b>(2,69,817)</b>	<b>5616009</b>
<i>Kamlesh</i> <b>(KAMLESH TILWANI)</b> Assistant Registrar (Fin.) NIT Agartala.	<i>Ashish</i> <b>Col. (Dr.) Ashish Badoia</b> Registrar, NIT Agartala	<i>Sarat Kumar Patra</i> <b>Prof. Sarat Kumar Patra</b> Director, NIT Agartala.	




**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**

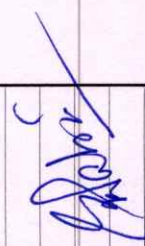
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2023**

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 12 - INTEREST EARNED</b>		
1) On Savings Accounts:		
a) With scheduled Banks	2897987	4753979
b) With Non scheduled Banks		0
c) Post office savings Accounts		
d) Others		
3) On Loans:		
a) Employees / Staff		
b) Others		
Hostel Fund (Interest)	2221783	1678332
4) Interest on Debtors and Other Receivables		0
<b>TOTAL</b>	<b>5119770</b>	<b>6432311</b>

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 13 - OTHER INCOME</b>		
A. Income from Land & Building	0	
B. Sale of Institute's Publications		
C. Income from holding events		
D. Others (Specify)-		
a) Misc Income	12857631	2594878
b) Other Income	0	0
<b>TOTAL</b>	<b>12857631</b>	<b>2594878</b>

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 14 - PRIOR PERIOD INCOME</b>		
1. Academic Receipts		
2. Income from Investments	0	5544475
3. Interest earned		
4. Others (Specify)-		
<b>TOTAL</b>	<b>0</b>	<b>5544475</b>

  
**Kamlesh TILWANI** (Tannoy Ghosal)  
 Assistant Registrar (Fin.) Dy. Registrar (F&A)  
 NIT Agartala

  
**Prof. Sarat Kumar Patra**  
 Director NIT Agartala



  
**Col. (Dr.) Ashish Badola**  
 NIT Agartala

**FORM OF FINANCIAL STATEMENTS (NON - PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2023**

SHEDULE 15 - STAFF PAYMENT & BENEFIT	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
a) Salaries and Wages		
i) Regular Faculty & Staffs		
1) Salaries & Allowance- Director	3889800	3631500
2) Salaries & Allowance- Faculty	283997139	234189344
3) Salaries & Allowance- Non- Teaching Staff	27833738	22905863
ii) Contractual Faculty & Staffs		
1) Salaries & Wages- Contractual Faculty	61850415	69503350
2) Salaries & Wages- Contractual Non-Teaching Staffs	71561272	73824606
3) EPF- Contractual Faculty & Non-Teaching Staffs	5871118	6968616
4) Salaries & Wages- Hostel Supervisor	3042489	3160392
b) Allowances and Bonus		
c) Contribution to Provident fund		
d) Contribution to other funds (Specify)		
e) New Pension Scheme Fund-Tier-I		
1) CPF-Director	252000	252000
2) NPS-Faculty	24913917	20481125
3) NPS-Non- Teaching Staff	1615953	807988
f) Staff Welfare Expenses		
g) Expenses on Employees Retirement and Terminal benefits		
h) LTC Facility		
1) Faculty	2021588	267977
2) Non-Faculty	0	
i) Medical Facility		
1) Faculty	442982	99278
2) Non-Faculty	0	187490
j) Children Education Allowance		
1) Faculty	3262785	2131000
2) Non-Faculty	179962	189000
k) Other (Specify)		
1) Telephone Re-imbursement		
1) Faculty		45524
2) Non-Faculty		27354
2) CPDA	836849	323380
<b>TOTAL</b>	<b>491572007</b>	<b>438995787</b>



*(Signature)*  
 Prof. Sarat Kumar Patra

*(Signature)*  
 (Tanmoy Ghosal) Col. (Dr.) Ashish Badola 491572007  
 Dy. Registrar (F&A) Registrar, NIT Agartala

*(Signature)*  
 (KAMLESH TILWANI)  
 Assistant Registrar (Fin-)  
 NIT Agartala.

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**

**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2023**

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
a) Laboratory Expenses	388933	165165
b) Honarium to Visiting Examiner & others	1325339	1275186
c) Expenses on Workshop	730377	17700
d) Convocation Expenses	1664459	1050758
e) Scholarship-Institute	68849823	84126121
f) Others (specify)		
1) Contingency to PhD/M.Tech	135141	164670
2) Expenses for Research Affairs		
3) Expenses for NBA	289609	197750
<b>TOTAL</b>	<b>73383681</b>	<b>86997350</b>

*Kamlesh*  
(KAMLESH TILWANI)  
Assistant Registrar (Fin.)  
NIT Agartala.

*Tanmoy Ghosal*  
(Tanmoy Ghosal)  
Dy. Registrar (F&A)  
NIT Agartala

*Ashish Badola*  
Col. (Dr.) Ashish Badola  
Registrar, NIT Agartala

*Sarat Kumar Patra*  
Prof. Sarat Kumar Patra  
Director, NIT Agartala.



**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2023**

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 17 - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>		
<b>A. Infrastructure:</b>		
a) Electricity and Power	23588784	8803084
b) Water Charges	700000	53500
c) Rent to NIT Transit House, Delhi		
d) Rent to PWD-Agartala Transit House		
<b>B. Communication</b>		
a) Postage	100750	105000
b) Telephone & Communication	451175	183620
<b>C. Others</b>		
1) Printing & Stationery	1216488	894045
2) Travelling & Conveyance Expenses	951622	744125
3) Hospitality Expenses	675744	84000
4) Advertisement and publicity	1805886	1821916
5) Newspaper & Periodical	25717	
6) Miscellaneous Expenses	1006292	6000
7) Medicine Expenses	940505	563724
8) Training & Placement Exp		
9) Recruitment expenses	5283142	450000
10) NSS Programme	94410	4800
11) Security Services	51776368	59235197
12) Gardening Expenses	7982090	7859440
13) Sweeping & Cleaning	37362650	34210191
14) Legal Fees	580790	347560
15) Networking Expenses	5464714	433516
16) Games, Sports & Cultural Activity	3079394	349100
17) Internal Audit Fees & others	158120	119770
18) Startup Expenses	26368	126000
19) BOG Meeting Expenses	574476	698302
20) Cable Charges	76454402	2044598
21) Mess Charges		
<b>TOTAL</b>	<b>220299887</b>	<b>119137488</b>

*(Signature)*  
 S. BASU TILHAKUR & CO. CHARTERED ACCOUNTANTS  
 FRINNO 312300E

*(Signature)*  
**Kamlesh**  
 (KAMLESH TILWANI) (Tanmoy Ghosal)  
 Assistant Registrar (Fin.) Dy. Registrar (F&A) Col. (Dr.) Ashish Badola

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**

**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**

**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2023**

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 18 - TRANSPORTATION EXPENSES</b>		
1. Vehicles (Owned by Institution)		
a) Fuel Charges	869331	471766
b) Repair & Maintenance	302879	129921
c) Registration, Insurance etc. for Vehicle	120724	127970
2. Vehicles taken on Rent/Lease		
a) Rent/Lease Expenses	198946	154067
3. Vehicles hiring Expenses		
<b>TOTAL</b>	<b>1491880</b>	<b>883724</b>

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
<b>SCHEDULE 19 - REPAIRS &amp; MAINTENANCE</b>		
a) Repair & Maintenance	3155648	2008723
b) Repairs & Maints-Electricals	2176551	1616321
c) Repair & Maintenance - Building	12522125	4764871
d) Repair & Maintenance - Computer & Accessories	5441057	3743942
e) Repair & Maintenance - Internal Road	948971	913086
f) Repair & Maintenance - Equipment & Machinery	975917	356212
g) Repair & Maintenance - Hostel		
h) Others (Specify)		
<b>TOTAL</b>	<b>25220269</b>	<b>13403155</b>

*(Signature)*

*(Signature)*

*(Signature)*

**Col. (Dr.) Ashish Badola**  
Registrar, NIT Agartala

**(Tanmoy Ghosal)**  
Dy. Registrar (F&A)  
NIT Agartala

**(KAMLESH TILWANI)**  
Assistant Registrar (Fin.)  
NIT Agartala.

**Prof. Safat Kumar Patra**  
Director, NIT Agartala.



**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2023**

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
a) Interest on Fixed Loans	0	0
b) Interest on Other Loans	0	0
c) Bank Commission	19688	26031
d) Bank Commission-Hostel	16135	4337
e) Others (Specify)	0	0
<b>TOTAL</b>	<b>35823</b>	<b>30368</b>

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
a) Provision for Bad and Doughtful Debts	0	0
b) Irrecoverable Balance Written off	0	0
c) Others (Specify)	0	0
Exp. on Moutoshi Kar Memorial Scholarship	0	0
Loan refund to DHE, Govt. of Tripura	0	0
Grant to KV, NIT Agartala	21000000	25000000
<b>TOTAL</b>	<b>21000000</b>	<b>25000000</b>

	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
1. Establishment Expenses	0	0
2. Academic Expenses	0	0
3. Administrative Expenses	0	0
4. Transportation Expenses	0	0
5. Repairs & Maintenance	0	0
6. Others (Specify) Kamlesh	0	0
<b>TOTAL</b>	<b>0</b>	<b>0</b>

(KAMLESH TILWANI) Assistant Registrar (Fin.) NIT Agartala  
 (Tanmoy Ghosal) Dy. Registrar (F&A) NIT Agartala  
 Col. (Dr.) Ashish Badola Registrar, NIT Agartala  
 Prof. Sarat Kumar Patra Director, NIT Agartala.



**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**CASH FLOW STATEMENT FOR THE PERIOD/ YEAR ENDED 31.03.2023**

(Amount - ₹)

Particulars	Current Year 2022-2023		Previous Year 2021-2022	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Susplus/(deficit) for the year	23,44,57,531	44,57,531	15,86,89,873	15,86,89,873
Less: Fund tr to Corpus fund (Sch-2)	23,00,00,000		-	
Adjustments for the Non-operating Incomes/Expenses			21,44,00,063	21,44,00,063
Depreciation	21,07,21,216	21,07,21,216	-	-
Write offs	-		-	
Interest expenses on Loans	-			
(Increase)/Decrease in Current Assets	(14,41,78,907)	21,51,78,747	(18,83,52,627)	37,30,89,936
Increase/(Decrease) in Current Liabilities	5,20,17,474	(9,21,61,433)	(13,63,69,472)	(32,47,22,099)
Net Cash Flow from Operating Activities	<b>12,30,17,314</b>	<b>12,30,17,314</b>	<b>4,83,67,837</b>	<b>4,83,67,837</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
(Purchase)/Sale of Fixed Asstes	(4,35,72,716)		(7,61,34,673)	
(Purchase)/Sale of Fixed Investments	(11,46,271)	(4,47,18,987)	12,08,75,603	4,47,40,930
Interest received	-			
Net Cash Flow from Investing Activities	<b>(4,47,18,987)</b>	<b>(4,47,18,987)</b>	<b>4,47,40,930</b>	<b>4,47,40,930</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Additions to General Fund during the year	-			
Grants/funds in nature of founders/promoters contribution	-			
Endowment fund(principal sum)	-			
Interest paid on Loans	-			
Net Increase in Cash Equivalents (A+B+C)	<b>7,82,98,327</b>	<b>7,82,98,327</b>	<b>14,81,44,489</b>	<b>14,81,44,489</b>
Cash and cash Equivalents as at the beginning of F.Y.	18,06,94,069	18,06,94,069	3,25,49,580	3,25,49,580
Cash and Cash Equivalent at the end of the period	<b>25,89,92,396</b>	<b>25,89,92,396</b>	<b>18,06,94,069</b>	<b>18,06,94,069</b>



Prof. Sarat Kumar Patra  
Director, NIT Agartala.

Col. (Dr.) Ashish Badola  
Registrar, NIT Agartala

(Tammoy Ghosal)  
Dy. Registrar (F&A)  
NIT Agartala

Kamlesh  
(KAMLESH TILWANI)  
Assistant Registrar (Fin.)  
NIT Agartala.



## **SCHEDULE-23**

### **SIGNIFICANT ACCOUNTING POLICIES**

#### **1. INTRODUCTORY:**

The National Institute of Technology, Agartala is one among the Institutions of National Importance setup under the National Institutes of Technology Act, 2007 (No.29 of 2007) and supplemented by the first Statute prepared and declared by Government of India, Ministry of Education, New Delhi Vide Gazette of India Part II Section 3 Sub Section (i) dated 23.04.2009.

The Government of India, Ministry of Education, New Delhi release funds to the Institute for Object Head 31, 35 and 36.

The Institute has prepared the Annual Accounts 2022-23 as per the format provided by the Ministry of Education with the approval of the Comptroller and Auditor General of India and communicated to all NITs Vide Letter No. F.29-4/2012-IFD dated 17.04.2015.

#### **2. ACCOUNTING CONVENTION:**

The Financial Statements are prepared on the basis of Historical cost Convention unless otherwise stated and on the Accrual method of Accounting.

#### **3. REVENUE RECOGNITION:**

Tuition fee payable by students is accounted for on cash basis. Interest on Term Deposits is accounted on accrual basis, and other Misc Income are accounted on cash basis.

#### **4. INVENTORY VALUATION:**

The Institute is booking expenditure on spare parts, laboratory chemicals, consumables and other stores on cash basis as and when purchased and hence no closing stock for the same shown in the balance sheet.

*Kamlesh*  
(KAMLESH TILWANI)  
Assistant Registrar (Fin.)  
NIT Agartala.

*Tanmoy Ghosal*  
(Tanmoy Ghosal)  
Dy. Registrar (F&A)  
NIT Agartala

*Ashish Badola*  
Col. (Dr.) Ashish Badola  
Registrar, NIT Agartala

*Sarat Kumar Patra*  
Prof. Sarat Kumar Patra  
Director, NIT Agartala.



**5. INVESTMENT:**

No Investment except Fixed Deposit/Mutual Fund was made during the year. Investments are valued at cost.

**6. FIXED ASSETS:**

Fixed Assets like equipment, furniture etc., are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. The cost of building is taken on the basis of Completion Report. Cost of purchase of Library books, e-books are treated as fixed assets.

**7. DEPRECIATION:**

Depreciation is provided on straight line Method as per rates specified in the guidelines and format of Ministry of Education, Government of India in respect of following Assets.

Tangible Assets:

- (i) Building- 2%,
- (ii) Electrical Installation- 5%,
- (iii) Plant and Machinery- 5%,
- (iv) Scientific & Laboratory Equipment- 8%,
- (v) Office Equipment-7.5%,
- (vi) Computer & Peripherals- 20%,
- (vii) Furniture & Fittings- 7.5%,
- (viii) Vehicle- 10%,
- (ix) Library Books- 10%

Intangible Assets:

- (i) e-Books/e-Journal- 40%.

Depreciation has been charged on straight line method.

**8. GOVERNMENT GRANT/SUBSIDIES:**

- i) Government Capital grants for setting up Projects are treated as Capital Receipts.
- ii) Fixed Assets acquired out of specific grants are shown at their full value of acquisition.

*Kamlesh*  
(KAMLESH TILWANI)  
Assistant Registrar (Fin.)  
NIT Agartala.

*(Tannoy Ghosal)*  
By, Registrar (F&A)  
NIT Agartala

*(Ashish Badola)*  
Col. (Dr.) Ashish Badola  
Registrar, NIT Agartala

*(Sarat Kumar Patra)*  
Prof. Sarat Kumar Patra  
Director, NIT Agartala



**9. RETIREMENT BENEFIT:**

Retirement Benefits i.e. Pension, gratuity and Leave Encashment are provided on the basis of actuarial valuations for the year 2022-23.

**10. NEW PENSION SCHEME (NPS):**

Employees' contribution to NPS along with matching contribution of the Institution has been deposited in a separate Bank Account and the NPS contributions are remitted to CRA (NSDL) on monthly basis regularly.

**11. NIT Agartala is maintaining the following fund accounts separately:**

Sl. No	Name of Fund	Name of Bank, Branch	Account No
1	New Pension Scheme	SBI, NIT Agartala Br.	30471674447
2	Project Fund	-do-	30533908751
3	Retirement Benefit Fund	-do-	30693303036
4	Student Welfare Fund	-do-	30534089717
5	NITA Corpus Fund	-do-	30534091012
6	EMD & Security Fund	-do-	30936141729
7	Sponsored Project Fund	-do-	30773081908
8	Staff Welfare Fund	-do-	30534092027
9	Departmental Promotional Fund(Civil)	-do-	30534090278
10	Staff Benefit Trust Fund	-do-	31509918149
11	Guest House Fund	-do-	31664487420
12	NIT Transit House Fund	SBI, Kunjaban Br	31092166195
13	Infrastructure Development Fund	TGB, NIT Agartala Br	8026010030064


**12. CAPITAL COMMITMENTS:**

All major construction works are being executed by CPWD and DWS functioning in the campus on deposit work basis. Certain construction works are also executed through process of e-Tender.

  
**(KAMLESH TILWANI)**  
Assistant Registrar (Fin.)  
NIT Agartala.

  
**(Tammo Ghosal)**  
Dy. Registrar (F&A)  
NIT Agartala

  
**Col. (Dr.) Ashish Badola**  
Registrar, NIT Agartala

  
**Prof. Sarat Kumar Patra**  
Director, NIT Agartala.



**SCHEDULE -24 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS**

**1. CONTINGENT LIABILITIES:**

NIL

**2. CURRENT ASSETS, LOANS AND ADVANCES:**


In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary courses of business, equal at least to the aggregate amount shown in the Balance Sheet.

**3. FOREIGN CURRENCY TRANSACTION:**

Expenditure is recorded at the prevailing rate on the date of the transaction based on demands raised by State Bank of India, Agartala Branch.

4. Corresponding Figures for the previous year have been re-grouped/re-arranged wherever necessary.

5. Schedules 1 to 23 are annexed to and form an integral part of the Balance Sheet as at 31.03.2023 and Income and Expenditure and Receipts and Payment Accounts for the year ended on that date.

  
(KAMLESH TILWANI)  
Assistant Registrar (Fin.)  
NIT Agartala.

  
(Tanmoy Ghosal)  
Dy. Registrar (F&A)  
NIT Agartala

  
Col. (Dr.) Ashish Badola  
Registrar, NIT Agartala

  
Prof. Sarat Kumar Patra  
Director, NIT Agartala.



**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
 BALANCE SHEET AS AT 31.03.2023  
**STAFF BENEFIT TRUST (GPF)**

Liabilities	Current Year 2022-2023		Previous Year 2021-2022		Assets		Current Year 2022-2023		Previous Year 2021-2022	
<b>GPF</b>										
Opening Balance	86073120		79140471		<u>Investment with:</u>		85983101		77277772	
Add: Subscription during the year	8698000		7970000		<b>LCI (Opn. Bal)</b>		8599000		8705329	
Add: Interest Credited	0		0		Add: Current year		0		0	
Less: Advance/withdrawal					Add: Interest Accrued		94582101		85983101	
Closing Balance	94771120	94771120	87110471	1037351	Less: investment with TGB-NITA		819329	93762772	0	85983101
	0				<b>TGB-NITA Br</b>					
Interest Reserve:					FD-8026140000037		770329			
Opening Balance	297906		257711		Add: Intt. on FD		24283	794612		
Add: Excess of Income over Expenditure	43774		40195		RD with TGB (8026140000046)		49000			
Closing Balance	341680				Add: this year		84000			
					Add: interest		3102	136102		
<b>TOTAL</b>		95112800		86371026	297906					
					<u>Bank Balance</u>					
					Bank (SBI, NIT Agt Br)			419314		387925
					<b>TOTAL</b>			95112800		86371026

**Kamlesh**  
 Asstt. Registrar (Finance)  
**(KAMLESH TILWANI)**  
 Assistant Registrar (Fin.)  
 For NIT Agartala.  
 M/s S. Basu Thakur & Co  
 (Chartered Accountants)

**D. R. (F & A)**  
 (Tanmoy Ghosal)  
 Dy. Registrar (F&A)  
 NIT Agartala

**Registrar**  
 Col. (Dr.) Ashish Badola  
 Registrar, NIT Agartala

**Director**  
 Prof. Sarat Kumar Patra  
 Director, NIT Agartala.



**(CA D/P Majee)**  
 Partner

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED ON 31.03.2023**  
**STAFF BENEFIT TRUST (GPF)**

Expenditure	Current Year 2022-2023		Previous Year 2021-2022		Income		Current Year 2022-2023		Previous Year 2021-2022	
Bank Charges		0		0	Interest Earned		16389		40195	
Excess of Income over Expenditure		43774		40195	Interest Accrued(FD/RD)		27385		0	
					Other Receipts		0			
<b>TOTAL</b>		<b>43774</b>		<b>40195</b>	<b>TOTAL</b>		<b>43774</b>		<b>40195</b>	

**Kamlesh**  
 Asstt. Registrar (Finance)  
**(KAMLESH TILWANI)**  
 Assistant Registrar (Fin.)  
 NIT Agartala

**D. R. (F & A)**  
**(Tanmoy Ghosal)**  
 Dy. Registrar (F&A)  
 NIT Agartala

For  
 M/s S. Basu Thakur & Co  
 (Chartered Accountants)



**(CA) D. P. Majee**  
 Partner

**Registrar**  
**Col. (Dr.) Ashish Badola**  
 Registrar, NIT Agartala

**Director**  
**Prof. Sarat Kumar Patra**  
 Director, NIT Agartala.

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**RECEIPTS AND PAYMENTS FOR THE PERIOD/ YEAR ENDED ON 31.03.2023**  
**STAFF BENEFIT TRUST (GPF)**

RECEIPTS	Current Year 2022-2023		Previous Year 2021-2022		PAYMENTS	Current Year 2022-2023		Previous Year 2021-2022	
I) Opening Balance: In Savings A/c Bank (SBI, NIT Agt Br)	387925		2120410		I) EXPENSES: Remittance Others Exp GPF Adv/Final payment disbursed to employee Invest to TGB, NITA Br.	8599000		7886000	0
II) SUBSCRIPTION: Monthly Subscription GPF Withdrawal Others	8698000	0	7970000	0	II) In Savings A/c Bank (SBI, NIT Agt Br)	419314		1037351	819329
III) Interest Received	16389		40195						387925
<b>TOTAL</b>	<b>9102314</b>	<b>10130605</b>	<b>10130605</b>	<b>TOTAL</b>		<b>9102314</b>		<b>10130605</b>	

*Kamlesh*  
 Asstt. Registrar (Finance)  
**(KAMLESH TILWANI)**  
 Assistant Registrar (Fin.)  
 For NIT Agartala.

*Tammy Ghosal*  
 D.R. (F & A)  
**(Tammy Ghosal)**  
 Dy. Registrar (F&A)  
 NIT Agartala



*M/s S. Basu Thakur & Co*  
 M/s S. Basu Thakur & Co  
 (Chartered Accountants)  
*(CA D.P. Mejee)*  
 Partner

*Ashish Badola*  
 Registrar  
**Col. (Dr.) Ashish Badola**  
 Registrar, NIT Agartala

*Sarat Kumar Patra*  
 Director  
**Prof. Sarat Kumar Patra**  
 Director, NIT Agartala.

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**BALANCE SHEET AS AT 31.03.2023**  
**NPS Tier I**

Liabilities	Current Year 2022-2023		Previous Year 2021-2022		Assets		Current Year 2022-2023		Previous Year 2021-2022	
<b>NPS Tier I</b>										
Opening Balance	1656337		1656337		Investment		0		0	
Add: Subscription during the year	42840423		33983946		Add: Interest		0		0	
Add: Interest Credited	0		0		Less: Maturity		0		0	
	44496760		35640283		Bank Balance					
Less: Transferred to NSDL	38521869		33983946		Bank (SBI, NIT Agt Br)			6529561		2096653
Closing Balance		5974891		1656337						
<b>Interest Reserve:</b>										
Opening Balance	440316		355215							
Add: Excess of Income over Expenditure	114354		85101							
Closing Balance		554670		440316						
<b>TOTAL</b>		6529561		2096653	<b>TOTAL</b>		6529561		2096653	

Asstt. Registrar (Finance)  
**(KAMLESH TILWANI)**  
 Assistant Registrar (Fin.)  
 For NIT Agartala.

M/s S. Basu Thakur & Co  
 (Chartered Accountants)  
 (CA D.P. Majee)  
 Partner

D. R (F & A)  
 (Tanmoy Ghosal)  
 Dy. Registrar (F&A)  
 NIT Agartala

Registrar  
**Col. (Dr.) Ashish Badola**  
 Registrar, NIT Agartala

Director  
 Prof. Sarat Kumar Paul  
 Director, NIT Agartala.







**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED ON 31.03.2023**  
**NPS TIER I**

Expenditure	(Amount - ₹)	
	Current Year 2022-2023	Previous Year 2021-2022
Innt credited to Subscribers A/c Bank Charges	0	0
Excess of Income over Expenditure	114354	85101
<b>TOTAL</b>	<b>114354</b>	<b>85101</b>

  
 Asstt. Registrar (Finance)  
 (KAMLESH TILWANI)  
 Assistant Registrar (Fin.)  
 NIT Agartala.

  
 D. R. (F & A)  
 (Tanmoy Ghosal)  
 Dy. Registrar (F&A)  
 NIT Agartala



For  
 M/s S. Basu Thakur & Co  
 (Chartered Accountants)  
  
 (CA D.P. Majee)  
 Partner

  
 Registrar  
 Col. (Dr.) Ashish Badola  
 Registrar, NIT Agartala

  
 Director  
 Prof. Sarat Kumar Patra  
 Director, NIT Agartala.

**FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)**  
**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**  
**RECEIPTS AND PAYMENTS FOR THE PERIOD/ YEAR ENDED ON 31.03.2023**  
**NPS TIER I**

RECEIPTS	Current Year 2022-2023		Previous Year 2021-2022		PAYMENTS	Current Year 2022-2023		Previous Year 2021-2022	
I) Opening Balance: In Savings A/c Bank (SBI, NIT Agt Br)		2096653		2011552	I) EXPENSES: Fund tr. To NSDL Bank Charges		38521869		33983946 0
II) SUBSCRIPTION: Own Subscription Institute Contribution Fixed Deposit Maturity		16940845 25899578 0		14315125 19668821 0	II) In Savings A/c Bank (SBI, NIT Agt Br)		6529561		2096653
III) Interest Received Intt on Savings A/c		114354		85101					
<b>TOTAL</b>		<b>45051430</b>		<b>36080599</b>	<b>TOTAL</b>		<b>45051430</b>		<b>36080599</b>

*Kamlesh*  
Asstt. Registrar (Finance)  
**(KAMLESH TILWANI)**  
Assistant Registrar (Fin.)  
For NIT Agartala.  
M/s S. Basu Thakur & Co  
(Chartered Accountants)  
(CA D.P. Majee)  
Partner

*[Signature]*  
D.R. (F & A)

*[Signature]*  
Registrar  
**Col. (Dr.) Ashish Badola**  
Registrar, NIT Agartala

*[Signature]*  
Director  
**Prof. Sarat Kumar Patra**  
Director, NIT Agartala.

