

By Speed Post

संख्या.ए.एम.जी.- ॥ ए /SAR/NITA/2021-22/189

दिनांक- 19-10-2022



Dedicated to Truth in Public Interest

**भारतीय लेखा परीक्षा और लेखा विभाग,
INDIAN AUDIT AND ACCOUNTS DEPARTMENT
प्रधान महालेखाकार) लेखापरीक्षा (का कार्यालय, त्रिपुरा, अगरतला
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL
(AUDIT),**

TRIPURA, AGARTALA

पिन/ PIN – 799006 फ़ैक्स/ Fax – 0381-2350158

ईमेल/ email: agautripura@cag.gov.in

सेवा में,

The Registrar

National Institute of Technology, Agartala

Barjala, Jirania, Tripura (W)

Pin-799046

**Subject: Separate Audit Report of National Institute of Technology, Agartala for the year
FY 2021-22.**

महोदय,

मैं इस पत्र के साथ इस कार्यालय के पत्र संख्या **AMG-IIA/SAR/NITA/2021-22/128** दिनांक 19.10.2022 को सूचनार्थ तथा आवश्यक कार्रवाई के लिए अग्रेसित कर रहा हूँ।

संलग्न : ऊपरोक्त

भवदीय,

व.लेखा परीक्षा अधिकारी/मुख्यालय-II

By Speed Post

संख्या.ए.एम.जी.- ॥ ए /SAR/NITA/2021-22/128

दिनांक- 19-10-2022



लोकहितार्थ सत्यनिष्ठा
Dedicated to Truth in Public Interest

**भारतीय लेखा परीक्षा और लेखा विभाग,
INDIAN AUDIT AND ACCOUNTS DEPARTMENT
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**To,
The Registrar
National Institute of Technology, Agartala
Barjala, Jirania, Tripura (W)
Pin-799046**

**Subject: Separate Audit Report of National Institute of Technology, Agartala for the year
FY 2021-22.**

Sir,

I am to send herewith the Separate Audit Report (SAR) of the accounts of National Institute of Technology, Agartala for the Financial Year 2020-21 along with a management letter for further action at your end.

Hindi version of the SAR will follow.

Thanking you,

Yours faithfully,

Encl: As stated.

(Handwritten signature)
Sr. Audit Officer/HQ-II

SEPARATE AUDIT REPORT OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA ON THE ANNUAL ACCOUNTS OF THE NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA FOR THE YEAR ENDING 31 MARCH 2022

We have audited the attached Balance Sheet of the National Institute of Technology Agartala, Tripura (NITA) as on 31 March 2022, the Income and Expenditure Account and Receipts and Payments Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. These financial statements are the responsibility of the management of NITA. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General (C&AG) of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, Accounting Standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/C&AG's Audit Reports separately.

3. We have conducted our audit in accordance with Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

ii) The Balance Sheet, Income and Expenditure Account/ Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Education {formerly, Ministry of Human Resources Development (MHRD)}, the Government of India vide order No. 29-4/2012-FD dated 17 April 2015 except as stated in **B.1**.

iii) In our opinion, proper books of accounts and other relevant records have been maintained by the National Institute of Technology Agartala, Tripura as far as it appears from our examination of such books.

iv) We further report that:

A. Income & Expenditure Account

Excess of Income over Expenditure: ₹ 15.86 crore

Expenditure: ₹ 121.45 crore

Contribution to Retirement Benefit Fund: ₹ 11.57 crore

A.1 Short-provisioning in respect of Employee's Retirement and Terminal Benefit Payment Obligations as per the Actuarial Valuation Report aggregating to ₹ 8.07 crore has resulted in the overstatement of the 'Excess of Income over the Expenditure' for the FY 2021-22 by a sum of ₹ 8.07 crore with the corresponding understatement of the 'Current Liabilities & Provisions by the same extent.

Excess of Income over Expenditure: ₹ 15.86 crore

Interest Earned: 64.32 lakh [Schedule 12]

1) On Savings Accounts:

a) With Scheduled Banks: 47.54 lakh

A.2 As per the provisions of Rule 230(8) of GFRs 2017, the Ministry of Education, Government of India (MoE, GoI) in its all of its sanction letters has also mentioned that all interests earned against Grants-in-Aids (Other than reimbursement) released to the University/educational institutes shall be mandatorily remitted to the parent Ministry Account immediately after finalization of accounts. Any interest earned out of Grants-in-Aid shall not be treated as additional funds over and above allocation.

However, NITA Management, in contravention of the aforementioned instructions issued by the Ministry of Finance, has exhibited the said interest-income as its own income under the account head "Interest Earned [Schedule 12]" instead of showing the same under the account head "Current Liabilities and Provisions".

As such, inaccurate accounting of the interest-income earned on the MoE, GoI's Fund has resulted in to the overstatement of 'Interest Earned' by a sum of ₹ 47.54 lakh with the corresponding overstatement of the 'Excess of Income over Expenditure' as well as understatement 'Current Liabilities and Provisions' for the FY 2021-22 by the same extent.

Excess of Income over Expenditure: ₹ 15.86 crore

Prior Period Income: ₹ 55.44 Lakh [Schedule 14]

A.3 The Institute had not accounted for Hostel Fees as well as Mess fees collected by NITA though the underlying issue was pointed out by the Comptroller & Auditor General of India in the previous FYs as well. However, the NITA Management has failed to make the necessary amends till date.

B. General

B.1 Format of Accounts

Significant accounting policies, Sl.No.1, para 3 states that the National Institute of Technology, Agartala(NITA) has prepared the Annual Accounts for the financial year (FY) 2021-22 as per the format provided by the Ministry of Education {formerly, Ministry of

Human Resources Development, Government of India (MHRD)} with the approval of the Comptroller and Auditor General of India. However, the following instances were noticed wherein the requirement of the prescribed format was not adhered to:

Sl. No.	Name of Schedule	Nature of non-compliance
1.	Schedule 9 <i>Academic Receipts</i>	As per the format requirements, any items under the head miscellaneous income which exceeds 1 <i>per cent</i> of the total turnover/gross income of entity or ₹ 50, 000/- whichever is higher shall be shown as a separate and distinct item against an appropriate account head in the Income and Expenditure Account. NITA has exhibited an amount of ₹ 1,95,06,000 as 'All other Fees' under the head 'Academic Collection' which should be bifurcated as per the Ministry of Education (formerly, MHRD) format requirement.

Corpus/Capital Fund: ₹ 750.99 crore

Income & Expenditure for the Y/E 31.03.2022

Excess of Income over Expenditure: ₹ 15.86 crore

Academic Receipts : ₹ 27.64 crore [Schedule 9]

Expenditure : ₹ 121.46 crore

Contribution to Corpus Fund : ₹ 20 crore

B.2 NITA, had transferred a sum of ₹ 20 crore to Corpus Fund A/c, has claimed a deduction of ₹ 20 crore as an 'expenditure' in its Income & Expenditure Account for the Y/E 31 March 2022. Further, NITA has been doing so in respect of its previous FYs as well since FY 2009-10.

However, the purpose and treatment of such transfer to Corpus Fund A/c could not be ascertained from the books of accounts and this should be properly disclosed in the books of accounts for better understanding.

Income and Expenditure Account

Excess of Income over Expenditure: ₹ 15.86 crore

Grants & Subsidies: ₹ 107.67 crore [Schedule 10]

B.3 As per Schedule 10, it was observed that the Institute had transferred the capital expenditure incurred amounting to ₹ 24.62 crore to Income and Expenditure account instead of Capital/Corpus fund. The above treatment is not as per the approved format. Hence the Institute is required to do the treatment of Grant-in-Aid as prescribed in the approved format.

Further, as per MHRD guidelines, excess expenditure incurred over and above the Grant-in-Aid may be met from internal resources and may not be shown as receivable. However, the Institute had shown negative closing balance of Grant-in-Aid. This treatment is not as per the above Guidelines.

Excess of Income over Expenditure: ₹ 15.86 crore

Prior Period Income: ₹ 55.44 Lakh [Schedule 14]

B.4 The Institute had not accounted for Hostel Fees as well as Mess fees collected by NITA though the underlying issue was pointed out by the Comptroller & Auditor General of India in the previous FYs as well. However, the NITA Management has failed to make the necessary amends till date.

B.5 National Institute of Technology, Agartala (NITA) during its formation in the year 2006 had taken over the net assets of ₹ 16.08 crore from the erstwhile Tripura Engineering College (TEC). However, NITA, till date, has failed to incorporate the taken-over assets and liabilities of TEC into its accounts on 'Put-to-Basis' notwithstanding the possession of and use of the same. Until confirmation from DHE, GOI, they should give proper disclosure in their accounts for better understanding of the accounts..

B.6 The Electro-mechanical work in the swimming pool component of the Sports Complex at the National Institute of Technology, Agartala (NITA), had not been taken up as on 31.03.2022. In the 43rd Building and Works Committee Meeting dated 21.06.2019, it was decided to invite the Expression of Interest (EOI) for the balance work at an estimated cost of ₹ 4.47 crore. Accordingly, the asset value of swimming pool (aquatic center) included in the capitalised value of ₹ 64.40 crore under Sport Complex in the accounts of the NITA for the FY 2020-21 should be reversed to Capital Work-in-Progress (CWIP) until the swimming pool is ready for use.

The component-cost of the swimming pool that had been earlier capitalised by the NITA Management couldn't be quantified because of non-production of the details/records/information on account of the related files being in possession with the Central Bureau of Investigation (CBI).

B.7 The Institute had not made any provision in respect of the advances made to Bharat Sanchar Nigam Limited (BSNL) and Tripura Housing and Construction Board (THCB) and the same lying unadjusted since several years with no details in respect of the same being available with the Management

B.8 The Institute had not accounted for a Fixed Deposit(FD) (*Certificate No. 630074*) maintained with the Tripura Gramin Bank .

B.9 The Institute had not charged Depreciation on assets for the prior periods and Institute is required to ascertain it and account for in Books of Accounts.

B.10 The Institute had depicted the interest accrued income of ₹ 27.52 lakh on the said Mutual Fund as ₹ 25 lakh under the account 'Interest on Fixed Deposits- General A/c' is improper and the same should be exhibited as 'Income accrued on Investments- Others: ₹ 25 lakh' under the Loans, Advance & Deposits.

The Institute had also done inaccurate accountal of payments aggregating to ₹ 13.45 Lakh in respect of bills pertaining to the FY 2021-22 which were made in the FY 2022-23 i.e. in the months of April 2022 to July 2022. However, the same were not

duly accounted for as 'Expenses' in the FY 2021-22 thereby violating the accrual basis concept of accounting.

C. Grant-in-aid

Treasure Single Account System (TSA), being an essential tool, for consolidating and managing Governments' cash resources, thereby minimizing borrowing costs of the Government was rolled out by the MoE, GoI in the National Institute of Technologies (NITs) in February 2021. For the Central Autonomous Bodies (CABs), a centralized TSA model is followed where the accounts of the agencies are opened in the Reserve Bank of India (RBI) itself. This account is then allotted an assignment limit by the parent Ministry. All expenditures incurred by CABs are, subsequently, debited directly to the Government account in RBI instead of funds being transferred upfront by the parent Ministry to a commercial bank account of the CAB. Further, any unspent amounts in the aforementioned RBI Account at the year-end is automatically reduced to zero thereby implying that the unspent balances of Grant-in-Aids, if any, has to be surrendered to the Government at the year-end to enforce fiscal discipline.

The details of Grant-in-Aid received by the NITA during the FY2021-22 as well as the utilisation in respect thereof is summarised as under:

(Amount : ₹ in crore)

Head	Opening Balance	Received during the FY 2021-22	Extent of Utilisation (in ₹ & %)	Reversed through PFMS	Closing Balance
Grant-in-Aid OH-31 (i.e. for recurring expenditure payment purposes)	0.93	38.53	38.16 (96.70 %)	1.55	(0.25)
Grant-in-Aid OH-36 (i.e. for Salary payment purposes)	(11.39)	51.88	44.89 (110.84 %)	0.01	(4.40)
Grant-in-Aid OH-35 (i.e. for Capital Expenditure purposes)	19.61	8.10	24.62 (88.85%)	NIL	3.10
Total	9.15	98.51	106.09		5.83

During the FY 2021-22, NITA was in receipt of a total corpus of ₹ 98.51 crore under the Salary Head (₹ 51.88 crore), Recurring Head (₹ 38.53 crore) and CAPEX head (₹ 8.10 crore) as Grant-in-Aid from the Ministry of Education, Government of India (MoE, GoI). As on 01.04.2021, an unspent balance of ₹ 20.54 crore under the recurring head as well as CAPEX head was lying with NITA. Further, opening negative unspent balance of ₹ 11.39 crore was lying with NITA as on 01.04.2021.

As against the total available Grants aggregating to ₹ 79.96 crore under the Salary Head and the Recurring Head during the FY 2021-22, NITA spent a total sum of ₹ 83.05 crore under the Salary Head (₹ 44.89 crore) and the Recurring Head (₹ 38.16 crore). Further, an

unspent balance of Grant-in-Aid aggregating to ₹ 1.56 crore was reversed through the Public Financial Management System (PFMS) to the MoE, GoI on 31 March 2022.

NITA was in receipt of ₹ 8.10 crore under the head Capital Assets during the FY 2021-22. Further, as against the total available fund of ₹ 27.71 crore inclusive of the opening balance of ₹ 19.61 crore under the head Capital Assets, NITA expended a sum of ₹ 24.62 crore under the head Capital Assets during the FY 2021-22.

It was observed that NITA, as envisaged under the TSA system, failed to refund to the unspent balances of Grant-in-Aids aggregating to ₹ 20.54 crore under the Recurring and CAPEX head as on 31.03.2021 and utilised the same to the extent of ₹ 17.48 crore during the FY 2021-22. NITA again failed to surrender the unutilised opening balances of the FY 2021-22 pertaining to the CAPEX Grant-in-Aid aggregating to ₹ 3.10 crore at the year-end on 31 March 2022. The said amount of ₹ 3.10 crore couldn't be reversed through PFMS since it pertained to the fund received by the NITA from the MoE, GoI prior to the implementation of TSA in NITA in July 2021.

Failure to surrender the unspent Grant-in-Aid balances on the part of NITA was not in-line with the objective of ensuring fiscal discipline envisaged under the TSA.


Further, as per MHRD Guidelines, excess expenditure incurred over and above the Grant-in-Aid may be met from internal resources and may not be shown as receivable. However, the Institute had shown negative closing balance of Grant in aid. This treatment is not as per the above Guidelines.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts, and subject to the Significant matters stated above and other matters mentioned in Annexure to this Audit Report, give a true and fair view in conformity with accounting principles generally accepted in India:

- a) In so far it relates to the Balance Sheet of the state of affairs of the National Institute of Technology, Agartala as on 31.03.2022,
- b) In so far as it relates to Income and Expenditure Account of the profit for the year ended on that date.

**For and on behalf of the
Comptroller & Auditor General of India**

Date : 19.10.22
Place: Agartala


Shri S. Velliangiri
Accountant General (Audit), Tripura

Annexure

Audit evaluation of Internal Control System and Internal Audit System prevalent in the National Institute of technology, Agartala (NITA) is summarised as under:

1. Adequacy of Internal Control System:

- (i) The Institute does not have an accounting manual.
- (ii) The Institute does not have a purchase and procurement manual. However, the provisions of the general Financial Rules, 2017 (GFR 2017) and its amendment and relevant orders issued by Government of India from time to time are being followed in respect of purchase of goods and services.

2. Adequacy of Internal Audit System:

Due to shortage of manpower, Internal Audit wing is not functioning. However, two Audit Officers have been engaged who are entrusted with the work of pre-audit of all payments, scrutiny of purchase related issues, etc.

3. Physical Verification of fixed assets

Physical verification of Fixed Assets had been duly completed by the institute for the financial year 2021-22.

4. Physical Verification of Inventories

Physical verification of Inventories had been duly completed by the institute for the financial year 2021-22.

5. Regularity in payment of statutory dues

The institute has been regular in payment of all its statutory dues.


13/10/22

Sr. Audit Officer/HQ-II

AMG-II-A/SAR/NITA/2021-22/129

Dated: 19-10-2022



भारतीय लेखा परीक्षा और लेखा विभाग
INDIAN AUDIT AND ACCOUNTS DEPARTMENT
प्रधान महालेखाकार) लेखा परीक्षा (का कार्यालय, त्रिपुरा, अगरतला
OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL
(AUDIT),

TRIPURA, AGARTALA

पिन/ PIN – 799006 फ़ैक्स/ Fax – 0381-2350158

ईमेल/ email: agautripura@cag.gov.in

To
The Registrar,
National Institute of Technology, Agartala,
Barjala, Jirania, Tripura (W),
Pin: 799046.

Subject:- Management Letter on the Annual Accounts of National Institute of Technology, Agartala for the year 2021-22.

Sir,

Certification audit on the annual accounts of National Institute of Technology, Agartala for the year ended on 31 March 2022 was taken up by this office under Section 19(2) of the Comptroller and Auditor General's (Duties, Power & Conditions of Service) Act, 1971. A Separate Audit Report (SAR) incorporating final comments of the C&AG is issued along with this letter. Apart from the audit of comments issued in SAR, audit has noticed **four points** which required management's action to ensure compliance to the instructions of Ministry of Education with respect to preparation of annual accounts.

yours faithfully,

Encl: As stated.

Shri Rahul Kumar

Deputy Accountant General (AMG-II)

Annexure to Management Letter

- A.** National Institute of Technology, Agartala, Tripura (NITA) is having a current account with Canara Bank (A/c no-2348201000876) with balance of Rs. 4,48,955 as on 31.03.2022. The said bank account is exhibiting the same balance since the previous six financial years (FYs).The need to keep the dormant account may please be assessed.
- B.** As per Ministry of Human Resources Department, Government of India (MHRD) issued format of accounts- instructions for Stock accounting (page 50), the value of closing stocks held on 31st March is set up as inventories by reducing corresponding revenue expenditure on the purchase of chemicals, glassware, publications and other stores on the basis of information obtained from respective Departments and valued at cost.
- As per Sl. No.4 on Inventory valuation (***Schedule-23-Significant Accounting Policies***) of accounts of NITA, expenditure on inventory is booked on cash basis and no closing stock for the same is shown in Balance Sheet. However, Department-wise Stock Register is maintained by NITA. The accounting policy for inventory valuation may be suitably changed and closing stock of inventory as on 31st March may be valued, as illustrated, in the MHRD format of accounts.
- C.** NITA has six number of hostels for students. 11 numbers of Bank accounts (five in SBI, five in Canara Bank and one in PNB) exist for Hostel purpose with bank balance of ₹ 10.30 crore as on 31.03.2022. Scrutiny of the records revealed that since the year 2019, NITA is using a single Bank account (NITA Hostel Fund A/c -4121132000005-Canara Bank) for hostel operation purpose. All the 11 numbers of bank accounts with bank balance of ₹ 10.30 crore as on 31.03.2022 are lying dormant for since three FYs. In December 2018 it was decided by NITA Management to close the dormant bank accounts but the same has not been implemented till date. The hostel bank balance of ₹ 10.30 crore as on 31.03.2022 has not been exhibited in the accounts of the NITA for the FY 2021-22.
- D.** Prevalent Financial Management as well as Internal Control & Internal Audit System in NITA needs to be strengthened. Instances of poor management of financial resources were noticed as a consequence of which NITA suffered loss of interest-incomes incomes aggregating to ₹ 1.52 crore.

4/11/2022
19/10/22
Sr. Audit Officer/HQ-II



A.K. PAL & ASSOCIATES
Chartered Accountants

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NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
Internal Audit Report for the period from 01.04.2021 to 31.03.2022

With reference to the letter No. NITA.4 (10-Accounts)/2007/Vol-4 dated 18th May2022, we have conducted the Internal Audit of NIT Agartala for the period from 01.04.2021 to 31.03.2022 and our observations in this respect are as follows:

1. GRANT-IN-AID:

- Grant allocated under PFMS from Ministry of Education, New Delhi through TSA system, during the financial year 2021-22 as follows:

For Object Head - 31:

Sl. No	Sanction Memo	Date of sanction	Amount in lakhs
1	F.36-4/2021-TS-III	18.05.2021	828.00
2	F.36-4/2021-TS-III	02.06.2021	353.00
3	F.36-4/2021-TS-III	31.07.2021	253.00
4	F.36-4/2021-TS-III	25.08.2021	253.00
5	F.36-4/2021-TS-III	22.09.2021	253.39
6	F.36-4/2021-TS-III	29.10.2021	347.00
7	F.36-4/2021-TS-III	18.11.2021	347.00
8	F.36-4/2021-TS-III	17.12.2021	345.94
9	F.36-4/2021-TS-III	02.02.2022	291.00
10	F.36-4/2021-TS-III	14.02.2022	291.00
11	F.36-4/2021-TS-III	23.03.2022	290.76
		Total	3853.09

For Object Head - 36:

Sl. No	Sanction Memo	Date of sanction	Amount in lakhs
1	F.36-4/2021-TS-III	18.05.2021	863.00
2	F.36-4/2021-TS-III	02.06.2021	370.00
3	F.36-4/2021-TS-III	31.07.2021	553.00
4	F.36-4/2021-TS-III	24.08.2021	553.00
5	F.36-4/2021-TS-III	22.09.2021	553.69
6	F.36-4/2021-TS-III	29.10.2021	254.00
7	F.36-4/2021-TS-III	18.11.2021	254.00
8	F.36-4/2021-TS-III	17.12.2021	254.77
9	F.36-4/2021-TS-III	02.02.2022	511.00





A.K. PAL & ASSOCIATES
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10	F.36-4/2021-TS-III	14.02.2022	511.00
11	F.36-4/2021-TS-III	23.03.2022	511.00
		Total	5188.46

For Object Head - 35:

Sl. No	Sanction Memo	Date of sanction	Amount in lakhs
1	F.36-4/2021-TS-III	28.01.2022	810.00
		Total	810.00

- The status of Grant-in-aid during the financial year 2021-22 is as follows:

(Rupees in lakhs)

Object Head	Unspent balance as on 01.04.2021	Grant-in-aid	Total Fund.	Utilized	Reversed to GOI	Unspent balance as on 31.03.2022
OH-31	93.01	3853.09	3946.10	3816.18	155.02	-25.10
OH-36	-1138.72	5188.46	4049.74	4488.74	1.03	-440.03
OH-35	1961.35	810.00	2771.35	2461.75	0	309.60
Total	915.64	9851.55	10767.19	10766.67	156.05	-155.53





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2. CASH BOOK:

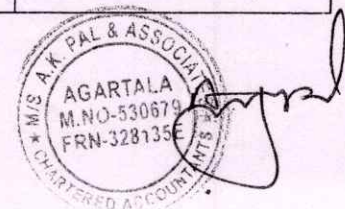
OBSERVATIONS:

- Cash Books have been properly maintained and closed on daily basis.
- We made test check of the Cash Book, Bank vouchers related to the Month of April2021, June2021, October2021, January2022, February2022 and March2022 and found to be in order.
- Bank statements have been obtained from SBI, NIT, Agartala Branch on monthly basis and monthly balance is confirmed through reconciliation. Closing Bank Balance as per cash book as on 31.03.2022 are as follows:

Sl. No	Name of Bank, Branch	A/c No	Balance as on 31.03.2022 (Rs)
1	SBI, NIT Agartala Br	30358199684	4,46,71,065/-
2	Canara Bank, NIT Agartala Br	4121101001663	12,82,868/-
3	SBI, NIT Agartala Br	30369892838	7,00,04,831/-
4	Canara Bank, NIT Agartala Br	876	4,48,895/-
5	Canara Bank, NIT Agartala Br	412113200005	6,42,86,410/-

- NIT Agartala maintained separate bank accounts for projects. The details are as follows:

Sl. No	Name of Project	A/c No	Balance as on 31.03.2022 (Rs)
1	NPS Tier I	30471674447	20,96,653/-
2	Project Fund	30533908751	1,00,56,425/-
3	Retirement Benefit Fund	30693303036	15,73,35,319/-
4	Student Welfare Fund	30534089717	25,71,691/-
5	NITA Corpus Fund	30534091012	94,33,217/-
6	EMD & Security Fund	30936141729	1,38,47,713/-
7	Sponsored Project Fund	30773081908	2,60,96,895/-
8	Staff Welfare Fund	30534092027	1,69,480/-
9	Deptt. Promotional Fund	30534090278	56,70,038/-
10	Staff Benefit Trust Fund	31509918149	3,87,925/-
11	Guest House Fund	31664487420	1,00,53,100/-
12	NIT Transit House Fund	31092166195	3,51,625/-
13	Infra. Development Fund	8026010030064	35,42,450/-





A.K. PAL & ASSOCIATES
Chartered Accountants

Head Office address:-

Banerjee Para, Krishnanagar, Agartala,
West Tripura, PIN-799001

2nd office address:-

Tripura Times Golli, 2nd Floor, R.M.S Chowmuhani,
40- A.K. Road, Agartala, West Tripura
Ph. No. :- 0381-297-0124(O),
Mobile-08794096692,
E-mail- caajoykantipal123@gmail.com

**3. ADVANCES:
OBSERVATIONS:**

- NIT Agartala has maintained Advance Register seperately.
- No temporary advance to employee lying unadjusted as on 31.03.2022.
- Unadjusted advances given to third parties as on 31.03.2022 under Non-Recurring items are as follows:

Sl. No	Name of Party/Agency	Amount of Advance as on 31.03.2022 (Rs)	Remarks
1	BSNL-Agartala	1,72,764/-	
2	THB-Agartala	76,40,420/-	
3	DWS Deptt	3,59,00,000/-	
4	CPWD-Agartala	19,46,05,119/-	
	Total	23,83,18,303/-	

Comment:- Unadjusted advance of previous years should be nulified.

4. FIXED ASSETS:

- Computerized Fixed Assets Register has been maintained by NIT Agartala.
- Depreciation has been charged in Straight Line Method as per rates specified in the guidelines and format of Ministry of Education, Government of India.
- No insurance coverage for any Fixed Assets is taken.

5. FIXED DEPOSITS/MUTUAL FUND:

- Fixed Deposit/Mutual Fund Register has been maintained by NIT Agartala.
- Fixed Deposit/Mutual Fund was made with State bank of India, Canara Bank and Tripura Gramin Bank.

6. STATUTORY DUES REGISTER:

- Statutory Dues Register has been maintained by NIT Agartala.
- No due is outstanding during the financial year 2021-22.





A.K. PAL & ASSOCIATES
Chartered Accountants

Head Office address:-

Banerjee Para, Krishnanagar, Agartala,
West Tripura, PIN-799001

2nd office address:-

Tripura Times Golli, 2nd Floor, R.M.S Chowmuhani,
40- A.K. Road, Agartala, West Tripura
Ph. No. :- 0381-297-0124(O),
Mobile-08794096692,
E-mail- caajoykantipal123@gmail.com

7. Overall Observations:- Nil

We thankfully acknowledge the Co-operation extended by the Officers/officials of NIT Agartala in conducting the Internal Audit.

UDIN:- 22530679AMBVOC5567

For M/s A.K. Pal & Associates
Chartered Accountants
FRN : 328135E



(CA. Ajoy Kanti Pal)

Date: 30.06.2022
Place: Agartala



SA MAJUMDAR & ASSOCIATES
Chartered Accountants

Office: Thakur Palli Road,
Krishnanagar, Agartala
Tripura (West)- 799001
syamalendumajumdar@gmail.com
Ph: 9436120960

ACCOUNTANT'S REPORT ON COMPILATION OF UNAUDITED FINANCIAL STATEMENTS

To the Management of – NATIONAL INSTITUTE OF TECHNOLOGY (NIT) AGARTALA

On the basis of the accounting records and other information and explanation provided to us, by the management, we have compiled the unaudited balance sheet of "**NATIONAL INSTITUTE OF TECHNOLOGY (NIT) AGARTALA**" as at 31st March, 2022 and the related profit and loss for the period then ended.

The management of the **NATIONAL INSTITUTE OF TECHNOLOGY (NIT) AGARTALA** is responsible for –

- (a) Completeness and accuracy of the underlying data and complete disclosure of all material and relevant information to the accountant.
- (b) Maintaining adequate accounting and other records and internal controls and selecting and applying appropriate accounting policies.
- (c) Preparation and presentations of financial statements in accordance with the applicable laws and regulations, if any.
- (d) Establishing controls to safeguard the assets of the entity and preventing and detecting frauds or other irregularities.
- (e) Establishing controls for ensuring that the activities of the entity are carried out in accordance with the applicable laws and regulations and preventing and detecting any non-compliance.

The compilation engagement was carried out by us in accordance with the Standard on Related Services (SRS) 4410, "Engagements to Compile Financial Information", issued by the Institute of Chartered Accountants of India.

The balance sheet and the profit and loss account are in agreement with the books of account. We have not audited or reviewed these financial statements and accordingly express no opinion thereon.

Place: Agartala

Date:

For, SA MAJUMDAR & ASSOCIATES
Chartered Accountants

[Signature]
(CA, SA Majumdar)
Chartered Accountant



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
BALANCE SHEET AS AT 31.03.2022

	Schedule	Amount Rs	
		Current year 2021-2022	Previous year 2020-2021
I. SOURCES OF FUNDS			
CORPUS / CAPITAL FUND AND LIABILITIES			
CORPUS / CAPITAL FUND	1	7509938459	7296212864
DESIGNATED / EARMARKED/ ENDOWMENT FUNDS	2	1836195817	1665885631
CURRENT LIABILITIES & PROVISION	3	83382438	219751910
TOTAL		9429516714	9181850405
II. APPLICATION OF FUNDS			
FIXED ASSETS			
i) Tangible Assets	4	7117155592	7255420982
ii) Intangible Assets	1		
iii) Capital Works-in-Progress		11175515	11175515
INVESTMENTS - FROM EARMARKED / ENDOWMENT FUNDS			
i) Long Terms	5	0	0
ii) Short Terms		1625494580	1409330592
INVESTMENTS OTHERS	6	0	0
CURRENT ASSETS	7	419822022	452939179
LOANS, ADVANCES & DEPOSITS	8	255869004	52984136
TOTAL		9429516714	9181850405
SIGNIFICANT ACCOUNTING POLICIES			
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS			
23			
24			

(KAMLESH TILWANI)
 Assistant Registrar (Finance)
 NIT Agartala.

For
 SA MAJUMDAR & ASSOCIATES
 (Chartered Accountants)

(TANMOY GHOSH(A))
 Head (F&A), NIT, Agartala.

Dr. Debasish Bhattacharya
 Registrar I/C, NIT Agartala.

(Prof. Harish Chandra Sharma)
 Director, NIT Agartala.



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)

Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD / YEAR ENDED ON 31.03.2022

Particulars	Schedule	Current year	Previous year
		2021-2022	2020-2021
INCOME			
Academic Receipts	9	276420667	179424564
Grants & Subsidies	10	1076667121	794069988
Income from Investments	11	5616009	10732120
Interest Earned	12	6432311	10590301
Other Income	13	2594878	4478742
Prior Period Income	14	5544475	0
TOTAL (A)		1373275461	999295715
EXPENDITURE			
Staff Payment & Benefits (Establishment Expenses)	15	438995787	412578427
Academic Expenses	16	86997350	90480564
Administrative & General Expenses	17	119137488	109400237
Transportation Expenses	18	883724	686761
Repairs & Maintenance	19	13403155	11779775
Finance Cost	20	30368	41147
Other Expenses	21	25000000	15020026
Prior Period Expenses	22	0	0
Expenses of Plan Fund	2(iii)	0	0
Depreciation	4	214400063	211717001
Contribution to			
Retirement Benefit Fund		115737653	146061704
Corpus Fund		200000000	200000000
TOTAL (B)		1214585588	1197765642
Balance being Excess/Deficit of Income over Expenditure (A - B) transferred to Capital Fund		158689873	(198469927)
Significant Accounting policies	23		
Contingent liabilities and notes on Accounts	24		

Kamlesh
(KAMLESH TILWANI)
 Asst. Chartered Accountant (E)n.
 NIT Agartala.

Dr. Debasish Bhattacharya
Dr. Debasish Bhattacharya (Prof. Harish Kr. Sharma)
 Registrar I/C, NIT Agartala. Director, NIT Agartala.

For
 SA MAJUMDAR & ASSOCIATES
 (Chartered Accountants)

[Signature]
 (CA SA Majumdar)
 Chartered Accountant



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA

RECEIPTS AND PAYMENTS FOR THE PERIOD/ YEAR ENDED ON 31.03.2022

RECEIPTS	(Amount - Rs.)		(Amount - Rs.)		(Amount - Rs.)
	Current Year 2021-2022	Previous Year 2020-2021	Current Year 2021-2022	Previous Year 2020-2021	
I) Opening Balance:					
In Savings Plus A/c (Non-Plan)					
Bank (SBI, NIT Agt Br)	448895	29372037	479070591	405283290	
Bank (Canara Bank Agt Br)	20944032	448955	121989357	102508886	
Cash	0	0	88819386	80828893	
Opening Balance: (Plan)					
Bank- SBI, NITA Br.	1248623	147061815	829459	708061	
Bank (Canara Bank Agt Br)	9833858	1211775	12403155	12465891	
Cash	74172	77732	30368	37607	601832628
Canara Bank-Hostel	23535722				
II) GRANTS RECEIPTS:					
From MHRD (Govt. Of India)					
a) Object Head-35	81000000		41191080	24308988	
b) Object Head-31	385309000		578331	0	
c) Object Head-36	518846000				
III) Interest Received					
a) Plan Fund	4753979				
b) Non-Plan Fund	0				
c) Hostel Fund	1678332				
IV) Any other received					
a) Academic Collection	257970072				
b) Miscellaneous Receipts	2594878				
c) Library Caution Money	0				
d) CSAB & CCMT Fees	206850				
Fund from Social Justice, New Delhi					
Advance Received	9574209		230505119	0	
Salary & Other Statutory dues fro PFMS	45180295		0	0	
Otherstate-Stipend Received	2406757				
Fixed Deposit matured	124683333				
Hostel Fee	27981834				
Hostel Fee Structure	6761				
TOTAL	1518277602	1026756545	1518277602	1026756545	1026756545

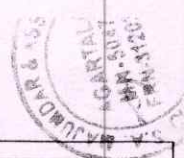
Kamlesh Tilwani
 Assistant Registrar (Fin.)

1518277602

1026756545

1518277602

1026756545



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)

**Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022**

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 1-CAPITAL FUND :	7296212864	7660159062
Balance as at the beginning of the year		
Add Contributions towards Corpus/Capital Fund	0	0
Add: Grants from UGC, Govt. of India and State Govt. to the extent utilized for Capital Expenditure	0	0
Add: Assets Purchased out of Earmarked Funds	0	0
Add: Assets Donation/Gift Received	31500000	4118729
Add: Other Additions	23535722	
Add: Other Additions- Hostel Fund	158689873	(198469927)
Add (Deduct) balance of Net Income/ Expenditure) transferred from the Income and Expenditure Account.		
Less: Transfer to Schedule-3 for MoE Grants	-	(16,95,95,000)
BALANCE AS AT THE YEAR - END	7509938459	7296212864

Kamlesh
(KAMLESH TILWANI)
Assistant Registrar (Fin.)
NIT Agartala.

Dr. Debasish Bhattacharya,
Dr. Debasish Bhattacharya
Registrar I/C, NIT Agartala.

Prof. Harish Kr. Sharma
(Prof. Harish Kr. Sharma)
Director, NIT Agartala.



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

SCHEDULE 2- DESIGNATED / EARMARKED FUNDS	FUND- WISE BRAKE UP					(Amount - Rs.)		
	Corpus Fund	Retirement Benefit Fund	Staff Development Fund	Infra. Dev. Fund	Endowment Fund	General Fund- Subsidiary (Annexure "A")	Current Year	Previous Year
A.								
a) Opening Balance	919478787	536542741	0	14659307	0	195204796	1665885631	1298972586
b) Additions during year						0	0	377613768
c) Income from Investments made of the Funds	6516751	119878579				34026341	160421671	
d) Accrued Interest on Investments/advances	36642044	17184775		966822		7509246	62302887	38089254
e) Interest on Savings A/c	4527951	2825238		211249		1470111	9034549	7930540
f) Others (Specify nature)						0	0	
TOTAL (A)	967165533	676431333	0	15837378	0	238210494	1897644738	1722606148
B.								
Utilisation/Expenditure towards objectives of funds								
i) Capital Expenditure	0			0		0	0	0
ii) Revenue Expenditure	0	19008111				42440810	61448921	56720517
TOTAL (B)	0	19008111	0	0	0	42440810	61448921	56720517
Closing Balance at the end of the year (A-B)	967165533	657423222	0	15837378	0	195769684	1836195817	1665885631
Represented by								
Cash and Bank balance	9433217	157335319		3542450		68816967	239127953	420389599
Investments- FDs	945874354	498968560		11914702		125778007	1582535623	1245496032
Interest accrued but not due	11857962	1119343		380226		1174710	14532241	0
Total	967165533	657423222	0	15837378	0	195769684	1836195817	1665885631

Kamlesh
(KAMLESH TILWANI)
 Assistant Registrar (Fin.)
 NIT Agartala.

Tanmoy Ghoshal
(TANMOY GHOSHAL)
 Head (F&A), NIT, Agartala.

Dr. Debasish Bhattacharya
Dr. Debasish Bhattacharya
 Registrar I/C, NIT Agartala.

Prof. Harish Kr. Sharma
(Prof. Harish Kr. Sharma)
 Director, NIT Agartala.



Annexure "A" of Schedule- 2

General Fund-Subsidiary

SCHEDULE 2- DESIGNATED / EARMARKED FUNDS	Project Fund	EMD & Security	Student Welfare Fund	Staff Welfare Fund	Sponsored Project Fund	Deptt. Promotional Fund	Guest House Fund	NIT Transit House Fund	TOTAL	
									Current Year	Previous Year
A.										
a) Opening Balance	11775854	37519193	2633210	318038	129246445	4137864	9231902	342290	195204796	192573843
b) Additions during year									0	24328781
c) Income from Investments made of the Funds	5471070	5623893	252088	145650	20521246	1446978	565416		34026341	0
d) Accrued Interest on Investments/advances		1203020			6306226				7509246	8696144
e) Interest on Savings A/c	300357	384679	71853	5792	308862	133038	256195	9335	1470111	1695817
f) Others (Specify nature)									0	
TOTAL (A)	17547281	44730785	2957151	469480	156382779	5717880	10053513	351625	238210494	227294585
B.										
Utilisation/Expenditure towards objectives of funds										
i) Capital Expenditure	0								0	
ii) Revenue Expenditure	7490856	4978512	385460	300000	29237727	47842	413		42440810	32089789
TOTAL (B)	7490856	4978512	385460	300000	29237727	47842	413	0	42440810	32089789
Closing Balance at the end of the year (A-B)	10056425	39752273	2571691	169480	127145052	5670038	10053100	351625	195769684	195204796
Represented by										
Cash and Bank balance	10056425	13847713	2571691	169480	26096895	5670038	10053100	351625	68816967	
Investments- FDs	0	25717840	0	0	100060167	0			125778007	
Interest accrued but not due		186720			987990				1174710	
Total	10056425	39752273	2571691	169480	127145052	5670038	10053100	351625	195769684	0

Kamlesh
(KAMLESH TILWANI)
 Assistant Registrar (Fin.)
 NIT-Agartala.

Tanmoy Ghoshal
(TANMOY GHOSHAL)
 Head (F&A), NIT Agartala

Debasish Bhattacharya
Dr. Debasish Bhattacharya
 Registrar I/C, NIT Agartala

Harish Kr. Sharma
(Prof. Harish Kr. Sharma)
 Director, NIT Agartala.



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 3- CURRENT LIABILITIES AND PROVISIONS		
A) CURRENT LIABILITIES		
1) Deposits from Staff	0	
2. Deposits from Students (Annexure - "A")	31518199	28113199
3. Hostel Caution Money (Annexure- "F")	3145000	0
4) Sundry Creditors		
a) For Goods & Services	0	0
b) For Others	0	0
5) Deposits- Others (including EMD, security Deposit)	0	0
6) Statutory Liabilities (GPF, TDS, WC Tax, CPF, GIS, NPS)		
a) Overdue	0	0
b) Others	0	0
7) Other Current Liabilities:		
a) Salaries & Wages	0	34183507
b) Receipts against Sponsored Projects	0	0
c) Receipts against sponsored fellowships & scholarship	0	0
d) Un-utilised Grants		
i) Object Head-31 (Annexure- "B")	(25,10,000)	9301000
ii) Object Head-36 (Annexure- "C")	(4,40,03,000)	(11,38,72,000)
iii) Object Head-35 (Annexure- "D")	30959930	196134930
e) Grants in Advance	0	0
f) Other Funds- Funds from Social Justice, New Delhi	0	31500000
g) Other Liabilities:		
i) Fuel Charges	32965	0
ii) Gardening Expenses	1190670	1282508
iii) Electricity & Power	897320	1592573
iv) Sweeping & Cleaning	1305891	2512401
v) Security Services	4082319	4130089
vi) LTC Exp	0	5798795
vii) Scholarship-Inst	7829635	9651671
viii) CSAB, CCMT & Other Fees	3753214	4527819
ix) Stipend payable to Students- Annexure "E"	0	4895418
x) Statutory Audit Fees-AG	0	0
xi) Statutory Dues (PFMS)	45180295	0
xii) Staff Development Fund	0	0
xiii) NSS Unit Prog.	0	0
xiv) Fund from ST Welfare Deptt(Books)	0	0



(Signature)

(Dr. Harish Kr. Sharma)
 Director, NIT Agartala

(Signature)
Dr. Debasish Bhattacharya
 Registrar I/C, NIT Agartala.

(TANMOY GHOSHAL)
 Head (F&A), NIT, Agartala.

(KAMLESH TILWANI)
 Assistant Registrar (Fin.)

- xv) Fund from SC Welfare Deptt(Books)
- xvi) Fund for Rubber Processing
- xvii) Fund for Virtual Class Room (Plan Fund)
- xviii) Loan from DHE(Staff Salaries)
- xix) Earnest Money Deposit

TOTAL (3A) 83382438 219751910

B. PROVISIONS

- 1) For taxation 0
- 2) Gratuity 0
- 3) Superannuation / pension 0
- 4) Accumulated Leave Encashment 0
- 5) Trade Warranties / Claims 0
- 6) Others (Specify) 0

TOTAL (3B) 0

TOTAL (A + B) 83382438 219751910

Kamlesh
(KAMLESH TILWANI)
 Assistant Registrar (Fin.)
 NIT Agartala.

[Signature]
(TANMOY GHOSHAL)
 Head (F&A), NIT, Agartala.

[Signature]
 Dr. Debasish Bhattacharya
 Registrar I/C, NIT Agartala.

[Signature]
(Prof. Harish Kr. Sharma)
 Director, NIT Agartala.





Annexure "A" of Schedule- 3

OTHER CURRENT LIABILITIES- LIBRARY CAUTION MONEY

PARTICULARS	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
Library Caution Money		
A.		
a) Opening Balance	28113199	21724199
b) Received during the year	6390000	6424000
c) Others (Specify)		
Total (A)	34503199	28148199
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0	0
ii) Revenue Expenditure	2985000	35000
TOTAL (B)	2985000	35000
Un-Utilised	31518199	28113199

Annexure "B" of Schedule- 3

OTHER CURRENT LIABILITIES- UNUTILISED GRANTS - OH-31

PARTICULARS	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
GRANTS FROM MHRD, GOVT. OF INDIA		
A.		
a) Opening Balance	9301000	0
b) Grants received during the year	385309000	310572000
c) Others (Specify)		
Transfer from Corpus/Capital Fund	0	42328000
Total (A)	394610000	352900000
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0	0
ii) Revenue Expenditure	381618121	343599000
iii) Advances	0	0
iv) Reverse Back to TSA (Through PFMS)	15501879	
TOTAL (B)	397120000	343599000
Un-Utilised Grants	(25,10,000)	9301000

(KAMLESH TILWANI)
Assistant Registrar (Fin.)

(TANMOY GHOSHAL)
Dr. Debasis Bhattacharya

(Prof. Harish Kr. Sharma)

[Signature]

[Signature]

[Signature]

OTHER CURRENT LIABILITIES- UNUTILISED GRANTS - OH-36

PARTICULARS	Current Year	(Amount - Rs.)
	2021-2022	2020-2021
GRANTS FROM MHRD, GOVT. OF INDIA		
A.		
a) Opening Balance	(11,38,72,000)	0
b) Grants received during the year	518846000	306400000
c) Others (Specify)		
Transfer from Corpus/Capital Fund	404974000	3897000
Total (A)		310297000
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0	0
ii) Revenue Expenditure	448874000	424169000
iii) Advances	0	0
iv) Reverse Back to TSA (Through PFMS)	103000	
TOTAL (B)	448977000	424169000
Un-Utilised Grants	(4,40,03,000)	(11,38,72,000)

Annexure "D" of Schedule- 3

OTHER CURRENT LIABILITIES- UNUTILISED GRANTS (PLAN GRANTS) - OH-35

PARTICULARS	Current Year	(Amount - Rs.)
	2021-2022	2020-2021
GRANTS FROM MHRD, GOVT. OF INDIA		
A.		
a) Opening Balance	196134930	99066918
b) Grants received during the year	81000000	0
c) Others (Specify)		
Transfer from Corpus/Capital Fund	277134930	123370000
Total (A)		222436918
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	246175000	24308988
ii) Revenue Expenditure	0	1993000
iii) Advances	0	0
TOTAL (B)	246175000	26301988
Un-Utilised Grants	30959930	196134930



Prof. Harish Kr. Shariya
 Director, BIRT, Amritsar

KAMLESH TILWANI
 (KAMLESH GHOSHAL)
 Dr. Debasis Bhattacharya

Kamlesh
 Debasis

Annexure "E" of Schedule- 3

OTHER CURRENT LIABILITIES- STIPEND

PARTICULARS	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
Stipend		
A.		
a) Opening Balance	4895418	3147486
b) Received during the year-Other State	2406757	2789982
c) Others (Specify)		
Total (A)	7302175	5937468
B.		
Utilisation/Expenditure towards objectives of funds		
i) Stipend release during the year	1757700	1042050
ii) Tr. To Academic Collection	5544475	
TOTAL (B)	7302175	1042050
Un-Utilised	0	4895418

Annexure "F" of Schedule- 3

OTHER CURRENT LIABILITIES- HOSTEL CAUTION MONEY

PARTICULARS	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
Library Caution Money		
A.		
a) Opening Balance	0	0
b) Received during the year	3145000	0
c) Others (Specify)		
Total (A)	3145000	0
B.		
Utilisation/Expenditure towards objectives of funds		
i) Capital Expenditure	0	0
ii) Revenue Expenditure	0	0
TOTAL (B)	0	0
Un-Utilised (KAMLESH TILWANI)	3145000	0

(TANMOY GHOSHAL)
Head (F&A), NIT Agartala.

Dr. Debasish Bhattacharya
Registrar I/C, NIT Agartala

(Prof. Harish Kr. Sharma)
Director, NIT Agartala



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

SCHEDULE 4 FIXED ASSETS	GROSS BLOCK			DEPRECIATION			NET BLOCK		Rate of Depn	
	Cost/ valuation As at beginning of the year	Additions during the year	Deductio ns during the year	Cost/valuation at the year-end	As at the beginning of the year	On Additions during the year	Arrear Depreciation	Total up to the year-end		As at the Current year-end
LAND										
Freehold	0								0	
Leasehold	0								0	
Building	24896321			24896321	18033642	497926		18531568	6364753	6862679
Ladies Toilet	115284			115284	91074	2306		93380	21904	24210
Furniture & Fittings	190659356	2560939		193220295	106424672	13412745		119837417	73382878	84234684
Machinery & Equipments	705156136	5072406		710228542	426575515	30938420		457513935	252714607	278580621
Machinery & Equipments(Grass Cu	40000			40000	39999	-		39999	1	1
EPBX Machine	409937			409937	409936	-		409936	1	1
Library Books	5667140			5667140	3391228	263507		3654735	2012405	2275912
Machinery & Equipments(Air Condi	4961678			4961678	4265419	119575		4384994	576684	696259
Generator	51000			51000	50999	-		50999	1	1
COMPUTER & PERIPHERALS	82447249	544846		82992095	79598586	1120411		80718997	2273098	2848663
Plant & Machinery(Tractor)	385000			385000	384999	-		384999	1	1
Vehicle	1686081			1686081	1661638	24442		1686080	1	24443
ELECTRIC INSTALLATIONS	40390215	34915098		75305313	24190149	3765266		27955415	47349898	16200066
Type II & III Quarters(Buildings)	33915926	8681073		42596999	13199472	851940		14051412	28545587	20716454
Boundary Wall	66502908	8216218		74719126	7887282	1494382		9381664	65337462	58615626
Admn Building & Class Room	19181948			19181948	11996123	383639		12379762	6802186	7185825
Academic, Library Building	136098725	3833722		139932447	59365075	2798649		62163724	77768723	76733650
Networking(Equipments)	63159605			63159605	46055792	4736971		50792763	12366842	17103813
Sports Equipments	1157180			1157180	242892	57859		300751	856429	914288
Workshop	23580479			23580479	2807221	467609		3274830	20305649	20773258
Boys & Girls Hostel	1214183366			1214183366	206411172	24283667		230694839	983488527	1007772194
Internal Road	334059718			334059718	41182340	6681195		47863535	286196183	292877378
33 KV Sub Station	40800000			40800000	13260000	2040000		15300000	25500000	27540000
Main Gate & Auxilery Gate	9906684			9906684	1702147	198134		1900281	8006403	8204537
Basket Ball	1215736			1215736	203735	24315		228050	987686	1012001
Central Stores	8614183			8614183	1205987	172284		1378271	7235912	7408196
Housing & Guest House	609580501			609580501	54862245	12191610		67053855	542526646	554718256
School of Management	397632958			397632958	35786966	7952659		43739625	353893333	361845992
Admn. Block & Seminar Hall	473117263			473117263	42580553	9462345		52042898	421074365	430536710
Watch Tower & Security Barrack	7276915			7276915	701280	145538		846818	6430097	6575635
Auditorium Building	23598101			23598101	2110443	471962		2582405	21015696	21487658
Iron Removal Plant	4805400			4805400	494183	360405		854588	3950812	4311217
500 KVA Substation	5868452			5868452	528161	117369		645530	5222922	5340291
Central School	361054872			361054872	32494937	7221097		39716034	321338838	328559935
Computer Centre	372575151			372575151	33531764	7451503		40983267	331591884	339043387
Workshop, Lab cum Canteen	444800000	625791		445425791	40032000	8908516		48940516	396485275	404768000
Market Complex	80109997			80109997	8011000	1602200		9613200	70496797	72098997

(TANMOY GHOSHAL)
 Head (F&A), NIT, Agartala

(KAMLESH TILWANI)
 Assistant Registrar (Fin.)

Dr. Debajish Bhattacharya
 Director NIT Agartala



															ADJUSTMENT (TR. TO CAPITAL ASSETS)		NET BLOCK	
															As at the beginning of the year	On Additions during the year	On deductions during the year	Total up to the year-end
Sports Complex	2.0%	644029061	644029061	64402905	12880581	77283486	566745575	579626156										
Central Library	2.0%	424408526	424408526	50929025	8488171	59417196	364991330	373479501										
Duplex Building	2.0%	113282817	113282817	11328281	2265656	13593937	99688880	101954536										
Central Plaza	2.0%	22800000	22800000	2280000	456000	2736000	20064000	20520000										
H4B Building	2.0%	276576301	276576301	27657630	5531526	33189156	243387145	248918671										
1500 Capacity Boys Hostel	2.0%	1447040285	11106249	57881612	29162931	87044543	1371101991	1389158673										
FURNITURE & FIXTURES	7.5%	1348623	483672	8266630	113077	939707	892588	521993										
COMPUTER & PERIPHERALS	20%	1891925		1877925	13999	1891924	1	14000										
ELECTRIC INSTALLATIONS	5%	55991915		29207831	2779126	31986957	24004958	26784084										
EPBX Machine	5%	421438		421437		421437	1	1										
Water Purifire	5.0%	126406		122189	2828	125017	1389	4217										
Fax Machine	5%	9000		8999		8999	1	1										
INTERNET / V.SET	5%	123291		92475	6165	98640	24651	30816										
Hostel building, quarters etc	2%	19500000		9605000	390000	9995000	9505000	9895000										
Sports Goods & Equipments	5.0%	1609509		1160018	43238	1203256	406253	449491										
Machinery & Equipments	5%	10095738	94659	7062948	506239	7569187	2621210	3032790										
Office Equipments	7.5%	707432		582915	50512	633427	74005	124517										
Musical Instruments	7.5%	165771		138173	3807	141980	23791	27598										
Medical Equipments	5%	38749		38748		38748	1	1										
Podium	7.5%	34000		33150	849	33999	1	850										
Library Books	10%	17761577		16502952	321563	16824515	937062	1258625										
Type IV Quarters(Buildings)	2%	34380269		11930922	687605	12618527	21761742	22449347										
Networking (Equipments)	7.5%	2242620		1850165	168197	2018362	224258	392455										
Auditorium Building	2%	14838699		6466410	294774	6761184	8077515	8372289										
Boundary Wall	2%	251005		85342	5020	90362	160643	165663										
Workshop	2%	387633		38765	7753	46518	341115	348868										
TOTAL (i)		8879724055	76134673	1624303073	214400063	1838703136	7117155592	7255420982										
INTANGIBLE ASSETS																		
NON-PLAN FUND																		
Computer Software																		
Books & Journals	40%	159233515		159233514	-	159233514	1	1										
Patents																		
TOTAL (ii)		159233515	0	159233514	-	159233514	1	1										
CAPITAL WORK-IN-PROGRESS																		
		Cost/ valuation As at beginning of the year	Cost/valuation at the year-end	As at the beginning of the year	On Additions during the year	On deductions during the year	Total up to the year-end	As at the Current year-end	As at the Previous year-end									
Const of Sewarage Treatment Plant (STP)		10447478	10447478	0	0	0	0	10447478	10447478									
Const of 200 capacity Girls Hostel		728037	728037	0	0	0	0	728037	728037									
TOTAL (iii)		11175515	11175515	0	0	0	0	11175515	11175515									
GRAND TOTAL		9050133085	76134673	1783536587	214400063	-	1997936650	7128331108	7266596498									
To be given as to cost of assets on hire purchase basis included above)																		



(KAMLESH TILWANI)
Assistant Registrar (Fin.)

(TANMOY GHOSHAL)
Registrar I/C. NIT Agartala.

Dr. Debasis Bhattacharya
Director NIT Agartala.

Prof. Harish Kr. Sharma
Director NIT Agartala.

(Signature)

FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 5- INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS:		
1) In Central Govt securities	0	0
2) In State Govt securities	0	0
3) Other approved Securities	0	0
4) Shares	0	0
5) Deventures & Bonds	0	0
6) Terms Deposit with Banks	0	0
i) Long Terms		
ii) Short Terms		
Fixed Deposit with SBI Agt Br.-General A/c	4479802	4479802
Fixed Deposit with Canara Bank, Agt. Br.-General A/c	38449153	159324756
Fixed Deposit with Canara/SBI Agt Br.-RBF Fund	498968560	382903128
Fixed Deposit with Canara Bank NITA Br-Inf. Dev Fund	11914702	11328106
Fixed Deposit with TGB NITA Br-SDP Fund	100060167	115472986
Fixed Deposit with SBI Agt Br.-Moutoshi Kar Memorial	30002	30002
Fixed Deposit with SBI Agt Br.-EMD & Security Deposit	25717840	24701540
Fixed Deposit with Canara/SBI NITA Br-NITA Corpus Fund	895874354	661090272
Mutual Fund with SBI, NITA Br- NITA Corpus Fund	50000000	50000000
7) Others (to be specified)	0	0
TOTAL:	1625494580	1409330592

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 6- INVESTMENTS - OTHERS		
1) In Govt securities		
2) In State Govt securities		
3) Other approved Securities		
4) Shares		
5) Deventures & Bonds		
6) Others (to be specified)		
TOTAL:	0	0



(TANMOY GHOSHAL)
Head-(F&A), NIT, Agartala.
(KAMLESH TIWARI)
Assistant Registrar (Fin.)
NIT Agartala.

Dr. Debasish Bhattacharya
Director I/C. NIT Agartala.
(Prof. Harish Kr. Sharma)
Director. NIT Agartala.

FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA

SCHEDULE 5A: DETAILS OF FIXED DEPOSIT ACCOUNTS

Sl. No.	Date of Deposit	Certificate /Account No	Amount(Rs)	Maturity date	Maturity Value(Rs)	Name of Bank
i) General Accounts						
1	30.05.2020	30268531331	4420050	30.05.2022	4886708	SBI Agt Br.
2	30.05.2020	30772128735	59752	30.05.2022	66060	SBI Agt Br.
3	15.03.2021	2348401000863/5	12417782	15.03.2023	13769546	Canara Bank, Agt Br
4	31.03.2022	3248401000647/5	6908519	31.03.2023	7267649	Canara Bank, Agt Br
5	31.03.2022	3248401000647/6	7001836	31.03.2023	7365817	Canara Bank, Agt Br
6	26.03.2021	3248401000648/1	12121016	26.03.2023	13440474	Canara Bank, Agt Br
TOTAL			42928955		46796254	
ii) Retirement Benefit Fund						
1	02.04.2020	30359168928	2898324	02.04.2023	3434687	SBI, NITA Br
2	19.08.2021	4121401000241/2	11262329	19.08.2022	11848838	Canara Bank, NIT Agt Br
3	19.08.2021	4121401000241/1	10517823	19.08.2022	11064578	Canara Bank, NIT Agt Br
4	06.02.2022	33642380099	4306490	06.02.2023	4509129	SBI, NITA Br.
5	06.02.2022	33642380191	2571784	06.02.2023	2705475	SBI, NITA Br.
6	06.02.2022	33642380351	2571784	06.02.2023	2705475	SBI, NITA Br.
7	06.02.2022	33642380500	2571784	06.02.2023	2705475	SBI, NITA Br.
8	06.02.2022	33642380634	2571784	06.02.2023	2705475	SBI, NITA Br.
9	06.02.2022	33642380736	2571784	06.02.2023	2705475	SBI, NITA Br.
10	06.02.2022	33642380872	2571784	06.02.2023	2705475	SBI, NITA Br.
11	06.02.2022	33642381004	2571784	06.02.2023	2705475	SBI, NITA Br.
12	06.02.2022	33642379708	2571784	06.02.2023	2705475	SBI, NITA Br.
13	06.02.2022	33642379822	2571784	06.02.2023	2705475	SBI, NITA Br.
14	06.02.2022	33642379866	2571784	06.02.2023	2705475	SBI, NITA Br.
15	06.02.2022	33642379968	2571784	06.02.2023	2705475	SBI, NITA Br.
16	12.03.2022	34783448095	1521772	12.03.2023	1600879	SBI NITA Br.
17	12.03.2022	34783447976	1521772	12.03.2023	1600879	SBI NITA Br.
18	12.03.2022	34788447885	1521772	12.03.2023	1600879	SBI NITA Br.
19	12.03.2022	34783447772	1521772	12.03.2023	1600879	SBI NITA Br.
20	12.03.2022	34783447727	1521772	12.03.2023	1600879	SBI NITA Br.
21	12.03.2022	34783447705	1521772	12.03.2023	1600879	SBI NITA Br.
22	12.03.2022	34783447568	1521772	12.03.2023	1600879	SBI NITA Br.
23	12.03.2022	34783447477	1521772	12.03.2023	1600879	SBI NITA Br.
24	12.03.2022	34783447400	1521772	12.03.2023	1600879	SBI NITA Br.
25	12.03.2022	34783447295	1521772	12.03.2022	1600879	SBI NITA Br.
26	31.03.2022	35665978111	7039906	31.03.2023	7405235	SBI NITA Br.
27	31.03.2022	35665977821	7039906	31.03.2023	7405235	SBI NITA Br.
28	31.03.2022	35665977355	7039906	31.03.2023	7405235	SBI NITA Br.

(KAMLESH TILWANI)
Assistant Registrar (Fin)

(TANMOY GHOSHAL)

Dr. Debasish Bhattacharya

(Prof. Harish Kr. Sharma)



29	31.03.2022	3565976930	7039906	31.03.2023	7405235	SBI NITA Br.
30	31.03.2022	3565976500	7039906	31.03.2023	7405235	SBI NITA Br.
31	31.03.2022	3565976124	7039906	31.03.2023	7405235	SBI NITA Br.
32	31.03.2022	3565975868	7039906	31.03.2023	7405235	SBI NITA Br.
33	03.04.2021	36734493697	6334567	03.04.2022	6620651	SBI NITA Br.
34	03.04.2021	36734493711	6334567	03.04.2022	6620651	SBI NITA Br.
35	03.04.2021	36734493788	6334567	03.04.2022	6620651	SBI NITA Br.
36	03.04.2021	36734493857	6334567	03.04.2022	6620651	SBI NITA Br.
37	03.04.2021	36734493971	6334567	03.04.2022	6620651	SBI NITA Br.
38	03.04.2021	36734523883	6334567	03.04.2022	6620651	SBI NITA Br.
39	30.03.2022	38361800540	56600289	30.03.2023	58493044	SBI NITA Br.
40	30.03.2022	38361789604	56600289	30.03.2023	58493044	SBI NITA Br.
41	14.10.2021	39732434653	15748616	14.10.2022	16480667	SBI NITA Br.
42	14.10.2021	39732431823	15748616	14.10.2022	16480667	SBI NITA Br.
43	14.10.2021	39732433194	15748616	14.10.2022	16480667	SBI NITA Br.
44	14.10.2021	39732435748	15748616	14.10.2022	16480667	SBI NITA Br.
45	14.10.2021	39732498426	15748616	14.10.2022	16480667	SBI NITA Br.
46	14.10.2021	39732499780	15748616	14.10.2022	16480667	SBI NITA Br.
47	14.10.2021	39732501100	15748616	14.10.2022	16480667	SBI NITA Br.
48	14.10.2021	39732436934	15748616	14.10.2022	16480667	SBI NITA Br.
49	17.01.2022	40721649367	50000000	17.01.2023	51568112	SBI NITA Br.
50	17.01.2022	40721647676	50000000	17.01.2023	51568112	SBI NITA Br.
TOTAL			498968560		520154446	

iii) Sponsored Project Fund						
1	21.01.2022	8026141600463	2347512	21.01.2023	2474298	TGB NITA Br.
2	22.01.2022	8026141600476	3518300	22.01.2023	3708319	TGB NITA Br.
3	22.01.2022	8026141600477	3283449	22.01.2023	3461100	TGB NITA Br.
4	22.01.2022	8026141600478	3052152	22.01.2023	3216995	TGB NITA Br.
5	22.01.2022	8026141600479	2814640	22.01.2023	2966655	TGB NITA Br.
6	22.01.2022	8026141600480	2580280	22.01.2023	2719638	TGB NITA Br.
7	22.01.2022	8026141600481	2580153	22.01.2023	2719504	TGB NITA Br.
8	22.01.2022	8026141600482	2580155	22.01.2023	2719506	TGB NITA Br.
9	22.01.2022	8026141600483	2580152	22.01.2023	2719503	TGB NITA Br.
10	22.01.2022	8026141600484	2580153	22.01.2023	2719504	TGB NITA Br.
11	22.01.2022	8026141600485	2580154	22.01.2023	2719505	TGB NITA Br.
12	22.01.2022	8026141600486	2345595	22.01.2023	2472278	TGB NITA Br.
13	22.01.2022	8026141600487	1876480	22.01.2023	1977826	TGB NITA Br.
14	22.01.2022	8026141600488	1407385	22.01.2023	1483396	TGB NITA Br.
15	22.01.2022	8026141600489	939463	22.01.2023	990202	TGB NITA Br.
16	22.01.2022	8026141600490	468933	22.01.2023	494259	TGB NITA Br.
17	22.01.2022	8026142100058	9817069	22.01.2023	10347277	TGB NITA Br.
18	22.01.2022	8026142100067	9958265	22.01.2023	10496098	TGB NITA Br.



(Prof. Harish Kr. Sharma)
Director, NIT Agartala.

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(TANMOY GHOSHAL)
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(KAMLESH TILWANI)
Assistant Registrar (Fin.)



19	22.01.2022	8026142100085	9947811	22.01.2023	10485080	TGB NITA Br.
20	22.01.2022	8026142100094	7958247	22.01.2023	8388062	TGB NITA Br.
21	22.01.2022	8026142100100	5968688	22.01.2023	6291049	TGB NITA Br.
22	22.01.2022	8026142100119	3979119	22.01.2023	4194026	TGB NITA Br.
23	22.01.2022	8026142100128	1989560	22.01.2023	2097015	TGB NITA Br.
24	22.01.2022	8026142100128	2958644	26.05.2023	3118596	TGB NITA Br.
25	26.05.2022	8026142103578	2958644	26.05.2023	3118596	TGB NITA Br.
		TOTAL	100060167		105464767	
iv) Infrastructural Development Fund						
1	19.08.2021	4121401000239/1	11914702	19.08.2022	12534072	Canara Bank, NIT Agt Br
		TOTAL	11914702		12534072	
v) NITA Corpus Fund (Institute Development Fund)						
1	19.08.2021	4121401000240/2	17743978	19.08.2022	18666376	Canara Bank, NITA Br
2	19.08.2021	4121401000240/1	10517823	19.08.2022	11064578	Canara Bank, NITA Br
3	06.02.2022	33642377597	2560606	06.02.2023	2703077	SBI NITA Br.
4	06.02.2022	33642378738	2571784	06.02.2023	2706475	SBI NITA Br.
5	12.03.2022	34783371607	7608879	12.03.2023	8004417	SBI, NITA Br.
6	12.03.2022	34783371562	7608879	12.03.2023	8004417	SBI, NITA Br.
7	12.03.2022	34783371459	7608879	12.03.2023	8004417	SBI, NITA Br.
8	12.03.2022	34783371051	7608879	12.03.2023	8004417	SBI, NITA Br.
9	12.03.2022	34783369621	7608879	12.03.2023	8004417	SBI, NITA Br.
10	31.03.2022	35665970393	7073669	31.03.2023	7405235	SBI, NITA Br.
11	31.03.2022	35665969151	7073669	31.03.2023	7405235	SBI, NITA Br.
12	31.03.2022	35665968884	7073669	31.03.2023	7405235	SBI, NITA Br.
13	03.04.2021	36734493631	6334567	03.04.2022	6620651	SBI, NITA Br.
14	03.04.2021	36734493653	6334567	03.04.2022	6620651	SBI, NITA Br.
15	30.03.2022	38361787890	84900434	30.03.2023	87739567	SBI, NITA Br.
16	30.03.2022	38361786557	84900434	30.03.2023	87739567	SBI, NITA Br.
17	30.03.2022	38361785292	84900434	30.03.2023	87739567	SBI, NITA Br.
18	30.03.2022	38361753598	84900434	30.03.2023	87739567	SBI, NITA Br.
19	14.10.2021	39732434347	15681755	14.10.2022	16480667	SBI NITA Br.
20	14.10.2021	39732433229	15681755	14.10.2022	16480667	SBI NITA Br.
21	14.10.2021	39732432351	15681755	14.10.2022	16480667	SBI NITA Br.
22	14.10.2021	39732431084	15681755	14.10.2022	16480667	SBI NITA Br.
23	14.10.2021	39732429097	15681755	14.10.2022	16480667	SBI NITA Br.
24	14.10.2021	39732500865	15681755	14.10.2022	16480667	SBI NITA Br.
25	14.10.2021	39732499984	15681755	14.10.2022	16480667	SBI NITA Br.
26	14.10.2021	39732436865	15681755	14.10.2022	16480667	SBI NITA Br.
27	14.10.2021	39732435691	15748616	14.10.2022	16480667	SBI NITA Br.
28	14.10.2021	39732505922	15748616	14.10.2022	16480667	SBI NITA Br.
29	14.10.2021	39732504521	15748616	14.10.2022	16480667	SBI NITA Br.
30	14.10.2021	39732502579	15748616	14.10.2022	16480667	SBI NITA Br.
31	14.10.2021	39732506674	15748616	14.10.2022	16480667	SBI NITA Br.

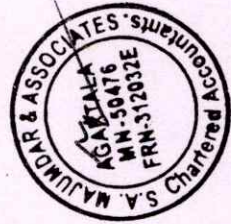
(KAMLESH TILWANI)
Assistant Registrar (Fin.)

(TANMOY GHOSHAL)
Head (F&A) NIT Anantapur

Dr. Debasish Bhattacharya
Registrar NIT Anantapur

Prof. Harsh K. Shah

32	14.1.2021	2732	094	157	646	14.1.2021	16	306	SE NITA Br.
33	14.10.2021	39732421724		15748616		14.10.2022	16480667		SBI NITA Br.
34	14.10.2021	39732415697		5249539		14.10.2022	5493554		SBI NITA Br.
35	14.10.2020	MF- 24962491		50000000			0		SBI NITA Br.
36	17.01.2022	40721206095		50000000		17.01.2023	51568112		SBI NITA Br.
37	17.01.2022	40721653941		60000000		17.01.2023	61881734		SBI NITA Br.
38	17.01.2022	40721655199		50000000		17.01.2023	51568112		SBI NITA Br.
39	17.01.2022	40721654707		50000000		17.01.2023	51568112		SBI NITA Br.
		TOTAL		945874354			930867495		
vi) EMD & Security Deposit Fund									
1	06.02.2022	33642378772		2571784		06.02.2023	2705475		SBI NITA Br.
2	06.02.2022	33642378909		2571784		06.02.2023	2705475		SBI NITA Br.
3	06.02.2022	33642378976		2571784		06.02.2023	2705475		SBI NITA Br.
4	06.02.2022	33642379038		2571784		06.02.2023	2705475		SBI NITA Br.
5	06.02.2022	33642379107		2571784		06.02.2023	2705475		SBI NITA Br.
6	06.02.2022	33642379232		2571784		06.02.2023	2705475		SBI NITA Br.
7	06.02.2022	33642379301		2571784		06.02.2023	2705475		SBI NITA Br.
8	06.02.2022	33642379436		2571784		06.02.2023	2705475		SBI NITA Br.
9	06.02.2022	33642379538		2571784		06.02.2023	2705475		SBI NITA Br.
10	06.02.2022	33642379606		2571784		06.02.2023	2705475		SBI NITA Br.
		TOTAL		25717840			27054750		
vii) Moutoshi Kar Memorial									
1	18.12.2021	34732977775		30002		18.12.2022	31141		SBI NITA Br.
		GRAND TOTAL		1625494580			1642902925		



Kamlesh
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 NIT Agartala.

OG
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Debasish Bhattacharya
 Dr. Debasish Bhattacharya
 Registrar I/C, NIT Agartala.

Harish
(Prof. Harish Kr. Sharma)
 Director, NIT Agartala.

FORM OF FINANCIAL STATEMENTS (NON - PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

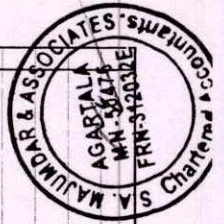
SCHEDULE 7 CURRENT ASSETS	Current Year 2021-2022	Previous Year 2020-2021
1) Stock:		
a) Stores and Spares		
b) Loose Tools		
c) Publications		
d) Laboratory chemicals, Consumables and glass ware		
e) Building Materials		
f) Electricals Materials	0	0
g) Stationery		
h) Water supply materials		
2) Sundry Debtors:		
a) Debts Outstanding for a period exceeding six months		
b) Others		
3) Cash and Bank Balances:		
a) With Scheduled Banks:		
i) In Current Accounts		
ii) In term deposit Accounts		
iii) In Savings Accounts		
SBI, NITA Br.-Non Plan(A/c-30369892838)	70004831	20944032
Canara Bank- Non Plan A/c No- 876	448895	448895
SBI, NITA Br.-Plan(A/c-30358199684)	44671065	9833858
Canara Bank, Agt Br.- Plan (A/c-4121101001663)	1282868	1248623
SBI, NITA Br.-Project Fund(A/c-30533908751)	10056425	11775854
SBI, NITA Br.-R. B. Fund(A/c-30693303036)	157335319	153639613
SBI, NITA Br.-Student Welfare Fund(A/c-30534089717)	2571691	2633210
SBI, NITA Br.-NITA Corpus Fund(A/c-30534091012)	9433217	208388515
SBI, NITA Br.-EMD & Security Deposit(A/c-30936141729)	13847713	12817653
TGB, NITA Br.-Inf. Dev Fund(A/c-8026010030064)	3542450	3331201
SBI, NITA Br.-SDP Fund(A/c-30773081908)	26096895	13773459

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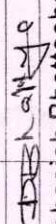
Dr. Debasish Bhattacharya
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Prof. Harish Kr. Sharma
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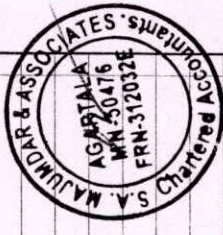


Canara Bank, NITA Br.-Hostel (A/c-412113200005	64286410		0
SBI, NITA Br.-Staff Welfare Fund(A/c-30534092027)	169480		318038
SBI, NITA Br.-DPF(Civil)(A/c-30534090278)	5670038		4137864
SBI, NITA Br.-Guest House Fund(A/c-31664487420)	10053100		9231902
SBI, NITA Br.-NIT Transit House Fund(A/c-31092166195)	351625	419822022	342290
Cash in hand		0	74172
b) With Non Sheduled banks			
i) In Current Accounts			
ii) In term deposit Accounts			
iii) In Savings Accounts			
4) Post office Savings Accounts:			
TOTAL		419822022	452939179


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FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

	SCHEDULE 8 LOAN, ADVANCES & DEPOSITS	
	Current Year 2021-2022	Previous Year 2020-2021
1. Advance to employees: (Non-interest bearing)		
a) Salary	0	
b) Festival	0	
c) Medical Advance	0	
d) Other (to be specified)	0	
i) LTC Advance to Employees	0	0
ii) Temporary Advance	0	21300
2. Long Term Advances to employees: (Interest bearing)		
a) Vehicle loan		
b) Home loan		
c) Other (to be specified)		
3. Advances and other amounts recoverable in cash or in kind or for value to be received.		
a) On Capital account.		
Advance to Parties (OH-35)- Corresponding Schedule "8A"	238318303	51752655
b) to Suppliers		
c) Others		
4. Prepaid Expenses		
a) Insurance		
b) Other expenses		
5. Deposits		
a) Telephone	0	0
b) Lease Rent	0	0
c) Electricity	5100	5100
d) AICTE, if applicable	0	0
e) Others (to be specified)		
6. INCOME ACCRUED		
a) On Investment - Others.		
i) Interest on Fixed Deposit-General A/c	3013360	1205081
ii) Interest on Fixed Deposit-Earmarked Funds	14532241	0
7. CLAIMS RECEIVABLE		
<i>Kamlesh</i> TOTAL	255869004	52984136

(KAMLESH TILWANI)
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FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF SCHEDULE 8 AS AT 31.03.2022

Advance to:	Current Year			Previous Year
	Opening Balance	Addition during the year	Adjustment during the year and tr. To Fixed Assets	
B.S.N.L.(Call User Group-CUG)	172764			172764
P.H.E(Iron Removal Plant)	0			0
Tripura Housing Board(Academic Building, Library)	7640420			7640420
DWS Deptt (Water Supply)	0	35900000		35900000
EPIL(Const of Workshop)	10200000		10200000	10200000
CPWD	33739471	194605119	33739471	33739471
TOTAL	51752655	230505119	43939471	238318303

Kamlesh
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NIT Agartala.

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Dr. Debasish Bhattacharya
Registrar I/C, NIT Agartala.

[Signature]
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Director, NIT Agartala



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)

Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2022

	Current Year 2021-2022	(Amount - Rs.) Previous Year 2020-2021
1) Academic Collection		
Admission Fees	1292500	1307000
Institute Development Fees	11025000	11165000
Tuition Fees	191673333	125257733
All other Fees (Exam Fee, Library Fee, IT Fee and Sports Complex user charges etc)	19506000	18235600
Student Activity Fees	8328000	7800000
Comm Skill Dev. Fees	6862000	4422000
T & P Fees	3600000	2676000
Alumni Fees	1094000	873000
Medical Fees	2405600	2294400
Prospectus Fees	291300	295500
Identity Card Fees	261400	264800
Grade Card Fees	4211000	3879000
Degree Certificates	411750	302850
Lab Fees	543600	481600
2) Others (Specify)-		
Misc. Collection from Students	71589	170081
Hostel Fee	24836834	
Hostel Fee Structure	6761	
TOTAL	276420667	179424564

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FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)

Name of Entity: **NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA**

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2022

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 10 - GRANTS / SUBSIDIES		
(Irrevocable Grants & Subsidies received)		
1) Central Govt.		
a) From Ministry of Education		
i) Utilised Grant- OH-31	381618121	0
ii) Utilised Grant- OH-36	448874000	343599000
iii) Utilised Grant- OH-35	246175000	424169000
b) From AICTE	0	26301988
2) State Govt.		
3) Govt. Agencies		
4) Institution / Welfare bodies		
5) International Organisations		
6) others (Specify)		
TOTAL	1076667121	794069988
SCHEDULE 11 - INCOME FROM INVESTMENTS		
(Amount - Rs.)		
1) Interest:		
a) On Govt. securities		
b) Other Bonds/Debenture		
2) Interest on Term Deposit/Mutual Fund		
3) Income accrued but not due on Term Deposits		
4) Interest on Savings Bank Accounts	5616009	10732120
5) Others		
TOTAL	5616009	10732120

Kamlesh
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(TANMOY GHOSHAL)
Head (F&A), NIT, Agartala.

Debasish Bhattacharya
Dr. Debasish Bhattacharya
Registrar I/C, NIT Agartala.

Harish Kr. Sharma
(Prof. Harish Kr. Sharma)
Director, NIT Agartala.



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)

Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2022

SCHEDULE 12 - INTEREST EARNED	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
1) On Savings Accounts:		
a) With scheduled Banks	4753979	10590301
b) With Non scheduled Banks		0
c) Post office savings Accounts		
d) Others		
3) On Loans:		
a) Employees / Staff		
b) Others		
Hostel Fund (Interest)	1678332	
4) Interest on Debtors and Other Receivables		0
TOTAL	6432311	10590301

SCHEDULE 13 - OTHER INCOME	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
A. Income from Land & Building	0	
B. Sale of Institute's Publications		
C. Income from holding events		
D. Others (Specify)-		
a) Misc Income	2594878	316684
b) Other Income (as per Audit Observation 2019-20)	0	4162058
TOTAL	2594878	4478742

SCHEDULE 14 - PRIOR PERIOD INCOME	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
1. Academic Receipts		
2. Income from Investments	5544475	0
3. Interest earned		
4. Others (Specify)-		
TOTAL	5544475	0

h.t.



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Dr. Debasish Bhattacharya
Dr. Debasish Bhattacharya
 Registrar I/C. NIT Agartala.

Prof. Harish Kr. Sharmas
Prof. Harish Kr. Sharmas
 Director, NIT Agartala.

FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2022
(Amount - Rs.)

SCHEDULE 15 - STAFF PAYMENT & BENEFIT	Current Year 2021-2022	Previous Year 2020-2021
a) Salaries and Wages		
i) Regular Faculty & Staffs	3631500	3366900
1) Salaries & Allowance- Director	234189344	210529787
2) Salaries & Allowance- Faculty	22905863	22433861
3) Salaries & Allowance- Non- Teaching Staff		
ii) Contractual Faculty & Staffs		
1) Salaries & Wages- Contractual Faculty	69503350	70616581
2) Salaries & Wages- Contractual Non-Teaching Staffs	73824606	71233534
3) EPF- Contractual Faculty & Non-Teaching Staffs	6968616	6569548
4) Salaries & Wages- Hostel Supervisor	3160392	0
b) Allowances and Bonus		
c) Contribution to Provident fund	252000	252000
d) Contribution to other funds (Specify)	20481125	17128200
e) New Pension Scheme Fund-Tier-I	807988	728666
1) CPF-Director		
2) NPS-Faculty		
3) NPS-Non- Teaching Staff		
f) Staff Welfare Expenses		
g) Expenses on Employees Retirement and Terminal benefits		
h) LTC Facility	267977	5593172
1) Faculty		583347
2) Non-Faculty		
i) Medical Facility		
1) Faculty	99278	275230
2) Non-Faculty	187490	293127
j) Children Education Allowance		
1) Faculty	2131000	2234250
2) Non-Faculty	189000	189000
k) Other (Specify)		
1) Telephone Re-imbursement	45524	41312
1) Faculty	27354	20606
2) Non-Faculty	323380	489306
2) CPDA		
TOTAL	438995787	412578427

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Dr. Debasish Bhattacharya

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Director NIT Agartala



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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2022

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 16 - ACADEMIC EXPENSES		
a) Laboratory Expenses	165165	969311
b) Honararium to Visiting Examiner & others	1275186	810913
c) Expenses on Workshop	17700	49487
d) Convocation Expenses	1050758	1278917
e) Scholarship-Institute	84126121	87347286
f) Others (specify)		
1) Contingency to PhD/M.Tech	164670	24650
2) Expenses for Research Affairs	197750	
3) Expenses for NBA		
TOTAL	86997350	90480564

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Over
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Harish K. Sharma
(Prof. Harish K. Sharma)
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SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2022

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 17 - ADMINISTRATIVE & GENERAL EXPENSES		
A. Infrastructure:		
a) Electricity and Power	8803084	9318105
b) Water Charges		
c) Rent to NIT Transit House, Delhi		
d) Rent to PWD-Agartala Transit House	53500	350000
B. Communication		
a) Postage	105000	85000
b) Telephone & Communication	183620	205701
C. Others		
1) Printing & Stationery	894045	322587
2) Travelling & Conveyance Expenses	744125	82402
3) Hospitality Expenses	84000	188146
4) Advertisement and publicity	1821916	1186036
5) Newspaper & Periodical		
6) Miscellaneous Expenses	6000	83572
7) Medicine Expenses	563724	909917
8) Training & Placement Exp		
9) Recruitment expenses	450000	
10) NSS Programme	4800	4800
11) Security Services	59235197	54150186
12) Gardening Expenses	7859440	7810986
13) Sweeping & Cleaning	34210191	33590987
14) Legal Fees	347560	143390
15) Networking Expenses	433516	326155
16) Games, Sports & Cultural Activity	349100	132871
17) Internal Audit Fees & others	119770	253698
18) Startup Expenses	126000	7500
19) BOG Meeting Expenses	698302	248198
20) Cable Charges		
21) Mess Charges	2044598	0
TOTAL	119137488	109400237



hsh
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Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2022

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 18 - TRANSPORTATION EXPENSES		
1. Vehicles (Owned by Institution)		
a) Fuel Charges	471766	376097
b) Repair & Maintenance	129921	180567
c) Registration, Insurance etc. for Vehicle	127970	130097
2. Vehicles taken on Rent/Lease		
a) Rent/Lease Expenses	154067	
3. Vehicles hiring Expenses		
TOTAL	883724	686761

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 19 - REPAIRS & MAINTENANCE		
a) Repair & Maintenance	2008723	533759
b) Repairs & Maints-Electricals	1616321	1096804
c) Repair & Maintenance - Building	4764871	6973331
d) Repair & Maintenance - Computer & Accessories	3743942	3150881
e) Repair & Maintenance - Internal Road		25000
f) Repair & Maintenance - Equipment & Machinery	913086	
g) Repair & Maintenance - Hostel	356212	
h) Others (Specify)		
TOTAL	13403155	11779775

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 Director, NIT Agartala.



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED 31.03.2022

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 20 - FINANCE COSTS		
a) Interest on Fixed Loans	0	0
b) Interest on Other Loans	0	0
c) Bank Commission	26031	41147
d) Bank Commission-Hostel	4337	
e) Others (Specify)	0	0
TOTAL	30368	41147

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 21 - OTHER EXPENSES		
a) Provision for Bad and Doughtful Debts	0	0
b) Irrecoverable Balance Written off	0	0
c) Others (Specify)	0	0
Exp. on Moutoshi Kar Memorial Scholarship	0	20026
Loan refund to DHE, Govt. of Tripura	0	15000000
Grant to KV, NIT Agartala	25000000	
TOTAL	25000000	15020026

	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
SCHEDULE 22 - PRIOR PERIOD EXPENSES		
1. Establishment Expenses	0	0
2. Academic Expenses	0	0
3. Administrative Expenses	0	0
4. Transportation Expenses	0	0
5. Repairs & Maintenance	0	0
6. Others (Specify)	0	0
TOTAL	0	0



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(KAMLESH TILWANI)
 Assistant Registrar (Fin.)
 NIT Agartala.

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 (TANMOY GHOSHAL)
 Head (F&A), NIT, Agartala.

Dr. Debasish Bhattacharya
 Registrar I/C, NIT Agartala.

(Prof. Harish Kr. Sharma)
 Director, NIT Agartala.

FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
CASH FLOW STATEMENT FOR THE PERIOD/ YEAR ENDED 31.03.2022

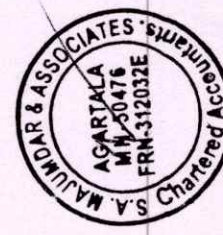
Particulars	Current Year 2021-2022		Previous Year 2020-2021	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Susplus/(deficit) for the year	15,86,89,873	15,86,89,873	(19,84,69,927)	(19,84,69,927)
Less: Expenditure on other Fund (NMEICT)	-	-	-	-
<u>Adjustments for the Non-operating Incomes/Expenses</u>				
Depreciation	21,44,00,063	21,44,00,063	21,17,17,001	21,17,17,001
Write offs	-	-	-	-
Interest expenses on Loans	-	-	-	-
(Increase)/Decrease in Current Assets	(18,83,52,627)	37,30,89,936	34,76,019	1,32,47,074
Increase/(Decrease) in Current Liabilities	(13,63,69,472)	(32,47,22,099)	4,53,80,389	4,88,56,408
Net Cash Flow from Operating Activities	4,83,67,837	4,83,67,837	6,21,03,482	6,21,03,482
B. CASH FLOW FROM INVESTING ACTIVITIES				
(Purchase)/Sale of Fixed Asstes	(7,61,34,673)	(7,61,34,673)	(3,27,22,906)	(3,27,22,906)
(Purchase)/Sale of Fixed Investments	12,08,75,603	12,08,75,603	(95,27,039)	(95,27,039)
Interest received	-	4,47,40,930	-	(4,22,49,945)
Net Cash Flow from Investing Activities	4,47,40,930	4,47,40,930	(4,22,49,945)	(4,22,49,945)
C. CASH FLOW FROM FINANCING ACTIVITIES				
Additions to General Fund during the year	-	-	-	-
Grants/funds in nature of founders/promoters contribution	5,50,35,722	5,50,35,722	(16,54,76,271)	(16,54,76,271)
Endowment fund(principal sum)	-	-	-	-
Interest paid on Loans	-	-	-	-
Net Increase in Cash Equivalents (A+B+C)	5,50,35,722	5,50,35,722	(16,54,76,271)	(16,54,76,271)
Cash and cash Equivalents as at the beginning of F.Y.	14,81,44,489	14,81,44,489	(14,56,22,734)	(14,56,22,734)
Cash and Cash Equivalent at the end of the period	3,25,49,580	3,25,49,580	17,81,72,314	17,81,72,314
	18,06,94,069	18,06,94,069	3,25,49,580	3,25,49,580

Kamlesh
(KAMLESH TILWANI)
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Debasish Bhattacharya
Dr. Debasish Bhattacharya
Registrar I/C, NIT Agartala.

Harish Kr. Sharma
(Prof. Harish Kr. Sharma)
Director, NIT Agartala.



SCHEDULE-23

SIGNIFICANT ACCOUNTING POLICIES

1. INTRODUCTORY:

The National Institute of Technology, Agartala is one among the Institutions of National Importance setup under the National Institutes of Technology Act, 2007 (No.29 of 2007) and supplemented by the first Statute prepared and declared by Government of India, Ministry of Education, New Delhi Vide Gazette of India Part II Section 3 Sub Section (i) dated 23.04.2009.

The Government of India, Ministry of Education, New Delhi release funds to the Institute for Object Head 31, 35 and 36.

The Institute has prepared the Annual Accounts 2021-22 as per the format provided by the Ministry of Education with the approval of the Comptroller and Auditor General of India and communicated to all NITs Vide Letter No. F.29-4/2012-IFD dated 17.04.2015.

2. ACCOUNTING CONVENTION:

The Financial Statements are prepared on the basis of Historical cost Convention unless otherwise stated and on the Accrual method of Accounting.

3. REVENUE RECOGNITION:

Tuition fee payable by students is accounted for on cash basis. Interest on Term Deposits is accounted on accrual basis, and other Misc Income are accounted on cash basis.

4. INVENTORY VALUATION:

The Institute is booking expenditure on spare parts, laboratory chemicals, consumables and other stores on cash basis as and when purchased and hence no closing stock for the same shown in the balance sheet.

Kamlesh
(KAMLESH TILWANI)
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NIT Agartala.

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(TANMOY GHOSHAL)
Head (F&A), NIT, Agartala.

Debasish Bhattacharya
Dr. Debasish Bhattacharya
Registrar I/C, NIT Agartala.

Prof. Harish Kr. Sharma
(Prof. Harish Kr. Sharma)
Director, NIT Agartala.



5. INVESTMENT:

No Investment except Fixed Deposit/Mutual Fund was made during the year. Investments are valued at cost.

6. FIXED ASSETS:

Fixed Assets like equipment, furniture etc., are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental and direct expenses related to acquisition. The cost of building is taken on the basis of Completion Report. Cost of purchase of Library books, e-books are treated as fixed assets.

7. DEPRECIATION:

Depreciation is provided on straight line Method as per rates specified in the guidelines and format of Ministry of Education, Government of India in respect of following Assets.

Tangible Assets:

- (i) Building- 2%,
- (ii) Electrical Installation- 5%,
- (iii) Plant and Machinery- 5%,
- (iv) Scientific & Laboratory Equipment- 8%,
- (v) Office Equipment-7.5%,
- (vi) Computer & Peripherals- 20%,
- (vii) Furniture & Fittings- 7.5%,
- (viii) Vehicle- 10%,
- (ix) Library Books- 10%

Intangible Assets:

- (i) e-Books/e-Journal- 40%.

Depreciation has been charged on straight line method.

8. GOVERNMENT GRANT/SUBSIDIES:

- i) Government Capital grants for setting up Projects are treated as Capital Receipts.
- ii) Fixed Assets acquired out of specific grants are shown at their full value of acquisition.

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Debasish Bhattacharya
Dr. Debasish Bhattacharya
Registrar I/C, NIT Agartala.

Harish Kr. Sharma
(Prof. Harish Kr. Sharma)
Director, NIT Agartala.



9. RETIREMENT BENEFIT:

Retirement Benefits i.e. Pension, gratuity and Leave Encashment are provided on the basis of actuarial valuations for the year 2021-22.

10. NEW PENSION SCHEME (NPS):

Employees' contribution to NPS along with matching contribution of the Institution has been deposited in a separate Bank Account and the NPS contributions are remitted to CRA (NSDL) on monthly basis regularly.

11. NIT Agartala is maintaining the following fund accounts separately:

Sl. No	Name of Fund	Name of Bank, Branch	Account No
1	New Pension Scheme	SBI, NIT Agartala Br.	30471674447
2	Project Fund	-do-	30533908751
3	Retirement Benefit Fund	-do-	30693303036
4	Student Welfare Fund	-do-	30534089717
5	NITA Corpus Fund	-do-	30534091012
6	EMD & Security Fund	-do-	30936141729
7	Sponsored Project Fund	-do-	30773081908
8	Staff Welfare Fund	-do-	30534092027
9	Departmental Promotional Fund(Civil)	-do-	30534090278
10	Staff Benefit Trust Fund	-do-	31509918149
11	Guest House Fund	-do-	31664487420
12	NIT Transit House Fund	SBI, Kuntaban Br	31092166195
13	Infrastructure Development Fund	TGB, NIT Agartala Br	8026010030064

12. CAPITAL COMMITMENTS:

All major construction works are being executed by CPWD and DWS functioning in the campus on deposit work basis. Certain construction works are also executed through process of e-Tender.

Kamlesh
(KAMLESH TILWANI)
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NIT Agartala.

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(TANMOY GHOSHAL)
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Dr. Debasish Bhattacharya
Registrar I/C, NIT Agartala.

hsh.
(Prof. Harish Kr. Sharma)
Director, NIT Agartala.



SCHEDULE -24 CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS

1. CONTINGENT LIABILITIES:

NIL

2. CURRENT ASSETS, LOANS AND ADVANCES:


In the opinion of the Management, the current assets, loans and advances have a value on realization in the ordinary courses of business, equal at least to the aggregate amount shown in the Balance Sheet.


3. FOREIGN CURRENCY TRANSACTION:

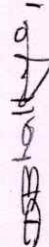
Expenditure is recorded at the prevailing rate on the date of the transaction based on demands raised by State Bank of India, Agartala Branch.


4. Corresponding Figures for the previous year have been re-grouped/re-arranged wherever necessary.

5. Schedules 1 to 23 are annexed to and form an integral part of the Balance Sheet as at 31.03.2022 and Income and Expenditure and Receipts and Payment Accounts for the year ended on that date.


(KAMLESH TILWANI)
Assistant Registrar (Fin.)
NIT Agartala.


(TANMOY GHOSHAL)
Head (F&A), NIT, Agartala.


Dr. Debasish Bhattacharya
Registrar UC, NIT Agartala.


(Prof. Harish Kr. Sharma)
Director, NIT Agartala.



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
 BALANCE SHEET AS AT 31.03.2022
STAFF BENEFIT TRUST (GPF)

Liabilities	Current Year		Previous Year		(Amount - Rs.)	
	2021-2022	2020-2021	2021-2022	2020-2021	Current Year	Previous Year
GPF						
Opening Balance	79140471	69460865	Investment (Opn. Bal)		69003772	
Add: Subscription during the year	7970000	11302606	Add: Current year		8274000	
Add: Interest Credited	0	0	Add: Interest Accrued		0	
Less: Advance/withdrawal	87110471	80763471	Less: Withdrawal		77277772	77277772
Closing Balance	1037351	1623000			0	
				79140471		
Interest Reserve:			Bank Balance			
Opening Balance	257711	202150	Bank (SBI, NIT Agt Br)		387925	2120410
Add: Excess of Income over Expenditure	40195	55561				
Closing Balance	297906	257711				
TOTAL	86371026	79398182	TOTAL		86371026	79398182

Kamlesh
(KAMLESH TILWANI)
 Assistant Registrar (Fin.)
NIT Agartala.

For
 SA MAJUMDAR & ASSOCIATES
 (Chartered Accountants)

(CA SA Majumdar)
 Chartered Accountant

On
(TANMOY GHOSHAL)
 Head (F&A) NIT, Agartala.

Dr. Debasish Bhattacharya
Dr. Debasish Bhattacharya
 Registrar (F&A) NIT, Agartala.

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(Prof. Harish Kr. Sharma)
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FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED ON 31.03.2022
STAFF BENEFIT TRUST (GPF)

Expenditure	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
Bank Charges	0	0
Excess of Income over Expenditure	40195	55561
TOTAL	40195	55561

Kamlesh
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 NIT Agartala.

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Dr. Debasis Ghosh
 Dr. Debasis Ghoshacharya
 Registrar I/C, NIT Agartala.

Prof. Harish Kr. Shastri
 (Prof. Harish Kr. Shastri)
 Director, NIT Agartala.

For
 SA MAJUMDAR & ASSOCIATES
 (Chartered Accountants)
SA Majumdar
 (CA S Majumdar)
 Chartered Accountant



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
RECEIPTS AND PAYMENTS FOR THE PERIOD/ YEAR ENDED ON 31.03.2022
STAFF BENEFIT TRUST (GPF)

RECEIPTS	(Amount - Rs.)	(Amount - Rs.)	PAYMENTS	(Amount - Rs.)	(Amount - Rs.)
	Current Year 2021-2022	Previous Year 2020-2021		Current Year 2021-2022	Previous Year 2020-2021
I) Opening Balance: In Savings A/c Bank (SBI, NIT Agt Br)	2120410	659243	I) EXPENSES: Remittance Others Exp GPF Adv/Final payment disbursed to employee Invest to TGB, NITA Br.	7886000	8274000 0 1623000
II) SUBSCRIPTION: Monthly Subscription GPF Withdrawal Others	7970000 0	8358000 2944606	II) In Savings A/c Bank (SBI, NIT Agt Br)	819329	0 2120410
III) Interest Received	40195	55561			
TOTAL	10130605	12017410	TOTAL	10130605	12017410

Kamlesh
(KAMLESH TILWANI)
 Assistant Registrar (F&A)
NIT Agartala.

Cid
(TANMOY GHOSHAL)
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Prof. Harish K. Sharma
 Director, NIT Agartala.

For
 SA MAJUMDAR & ASSOCIATES
 (Chartered Accountants)

SA Majumdar
 (CA SA Majumdar)
 Chartered Accountant



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
 BALANCE SHEET AS AT 31.03.2022
NPS Tier I

Liabilities	Current Year 2021-2022		Previous Year 2020-2021		Assets		Current Year 2021-2022		Previous Year 2020-2021	
NPS Tier I										
Opening Balance	1656337		1844373		Investment		0		0	
Add: Subscription during the year	33983946		30619992		Add: Interest		0		0	
Add: Interest Credited	0		0		Less: Maturity		0		0	
Less: Transferred to NSDL	35640283		32464365		Bank Balance					
Closing Balance	33983946	1656337	30808028	1656337	Bank (SBI, NIT Agt Br)			2096653		2011552
Interest Reserve:										
Opening Balance	355215		273456							
Add: Excess of Income over Expenditure	85101		81759							
Closing Balance		440316		355215						
TOTAL		2096653		2011552	TOTAL			2096653		2011552

Kamlesh
(KAMLESH TILWANI)
 Assistant Registrar (Finance)
 NIT Agartala.

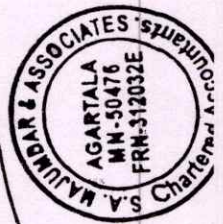
Tanmoy Ghoshal
(TANMOY GHOSHAL)
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(Prof. Harish Kr. Sharma)
 Director, NIT Agartala

For
 SA MAJUMDAR & ASSOCIATES
 (Chartered Accountants)

SA Kamlesh Tilwani
 21/06/22
 (CA SA Majumdar)
 Chartered Accountant



FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
INCOME & EXPENDITURE FOR THE PERIOD/ YEAR ENDED ON 31.03.2022
NPS TIER I

Expenditure	(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021
Intt credited to Subscribers A/c Bank Charges	0	265
Excess of Income over Expenditure	85101	81759
TOTAL	85101	82024
	85101	82024

Kamlesh
(KAMLESH TILWANI)
 Assts Reg (Fin.)
 NIT Agartala.

On
(TANMOY GHOSHAL)
 Head (F&A), NIT, Agartala.

For
 SA MAJUMDAR & ASSOCIATES
 (Chartered Accountants)

21/06/22
 (CA SA Majumdar)
 Chartered Accountant



lmb
 (Prof. Harish Kr. Shastri)
 Director, NIT Agartala.

Dr. Debasish Barattacharya
 Dr. Debasish Barattacharya
 Registrar I/C, NIT Agartala.

FORM OF FINANCIAL STATEMENTS (NON- PROFIT ORGANISATIONS)
Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, AGARTALA
RECEIPTS AND PAYMENTS FOR THE PERIOD/ YEAR ENDED ON 31.03.2022
NPS TIER I

RECEIPTS	(Amount - Rs.)		PAYMENTS		(Amount - Rs.)	
	Current Year 2021-2022	Previous Year 2020-2021	Current Year 2021-2022	Previous Year 2020-2021	Current Year 2021-2022	Previous Year 2020-2021
I) <u>Opening Balance:</u> <u>In Savings A/c</u> Bank (SBI, NIT Agt Br)	2011552	2117829	I) EXPENSES: Fund tr. To NSDL Bank Charges		33983946	30808028 265
II) <u>SUBSCRIPTION:</u> Own Subscription Institute Contribution Fixed Deposit Maturity	14315125 19668821 0	30619992 0 0	II) <u>In Savings A/c</u> Bank (SBI, NIT Agt Br)		2096653	2011552
III) <u>Interest Received</u> <u>Innt on Savings A/c</u>	85101	82024				
TOTAL	36080599	32819845	TOTAL		36080599	32819845

Kamlesh
(KAMLESH TILWANI)
Assistant Registrar (Fin.)
NIT Agartala.

Tanmay Ghoshal
(TANMAY GHOSHAL)
Head (F&A), NIT, Agartala.

Debasish Ghatak
Dr. Debasish Ghatak
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For
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SA Majumdar
(CA SA Majumdar)
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